

25th March, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051, Maharashtra
Fax No.: 022-2659 8237/38

NSE Code: SERVOTECH

Re.: Sub.: Clarification for Financial results - SERVOTECH

Respected Sir/Madam,

We write with reference to the email received from your esteemed office pertaining to the captioned subject, in this connection please find below our humble submissions:

We would like to inform your good office that our Company ("Servotech Power Systems Limited") has adopted the IND AS first-time during Quarter ended 31st December, 2021 and the Financial Results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified Under Section 133 of the Company Act, 2013 read with Companies Rule, 2015 as amended.

Since, this is the First year of the Adoption of IND-AS the Financial results for March, 2021 were not taken into account because of the exemption granted to the Companies in the First year of Adoption of IND AS, vide circular of SEBI CIR/CFD/FAC/62/2016 dated 5th July, 2016 based *point no. 2.6.2.(I) The submission of Ins-AS compliant financial results for the previous year is not mandatory read with para 2.7 of the said circular which states that "For listed entities to which the Ind AS rules are applicable in subsequent phases (beginning from the financial year 2017-18, 2018-19 and 2019-20), the relaxations as mentioned in para 2.6 above shall mutatis-mutandis apply during their corresponding first year of Ind AS implementation"*.

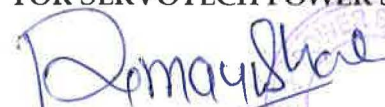
Also, the same figures of March, 2021 shall be considered while presenting the results for the year ending 2022.

We hope that you find our reply in order and satisfactory. We shall be glad to provide any further clarification/details, should you require the same.

Requesting you to kindly acknowledge and take on records our said submissions.

Thanking You,

Yours faithfully,
FOR SERVOTECH POWER SYSTEMS LIMITED


RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085