

5th January, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
Fax No.: 022-2659 8237/38

NSE Symbol: SERVOTECH

Sub.: SERVOTECH POWER SYSTEMS LIMITED FORAYS INTO THE EV MARKET

Dear Sir,

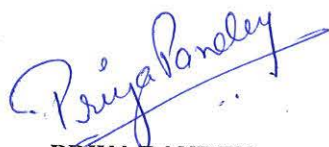
We write with reference to the captioned subject, the Company is pleased to inform you that it forays into the EV market. In this connection please find enclosed herewith the intimation for your record.

Please consider the aforesaid as relevant disclosure required pursuant to applicable provisions of Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED



PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158. • Sales : +91 9717691800. • Email : servotech@servotechindia.com. Website : www.servotech.in

SERVOTECH POWER SYSTEMS LIMITED FORAYS INTO THE EV MARKET

In order to facilitate the establishment of highly advanced EV charging technological infrastructure, Servotech Power Systems Limited announces its strategic foray into the EV market and initiates the manufacturing of smart-tech driven innovative EV chargers for installation at various EV Charging stations across the country.

The decision of providing advanced EV Charging equipment and playing a pivotal role in aiding the creation of EV charging infrastructure is in line with the Company's vision of developing solutions in accordance with the Government's Make in India initiative and steering the nation towards a greener and sustainable future.

Holding high levels talks with key officials from several major PSUs and Nodal Authorities on a regular basis, the Company is currently devising new strategies to focus on the crucial aspects and issues that are required to be addressed and execute its plan in a phased manner. To act as an end-to-end solutions provider for the installation of the EV Chargers, Servotech is presently gearing up its tech apparatus, aggressively.