

2nd May, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
Fax No.: 022-2659 8237/38

NSE Symbol: SERVOTECH

Sub.: Statement of Deviation or Variations under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We write with reference to the captioned subject, in this connection it is hereby informed that Servotech Power Systems Limited ("the Company") had allotted 48,80,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 31/- (inclusive of security premium of Rs. 21/-) on 24th August, 2017 for meeting the Working Capital Requirement, Issue Expenses and the General Corporate Expenses.

Further, in terms of Regulation 32(1) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company hereby submits to the Stock Exchange that there was no deviation or variations in the utilization of the public issue proceeds from the object stated in the prospectus of the issue.

Please note that this intimation is being submitted in "SD/-" mode due to challenges being faced amidst the outbreak of COVID-19.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

SD/-
PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

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