

1st February, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Servotech Employee Stock Option Plan 2022)

Dear Sir/Madam,

In continuation to our intimation dated 31st January, 2022 w.r.t. adjournment of board meeting, we wish to inform you that Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of our Company at their adjourned Board meeting held today i.e. 1st February, 2022 has approved the Servotech Employee Stock Option Plan 2022 to the eligible employees of the Company in accordance with the provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 read with provisions of Circular No. CIR/CFD/POLICY CELL/2/2015 dated June 16, 2015 issued by the Securities and Exchange Board of India, Securities and Exchange Board of India Regulations, 2015, subject to the approval of shareholders of the Company at the ensuing Extra-ordinary General Meeting scheduled to be held on Friday, 4th March, 2022 at 11:00 A.M. through video- conferencing.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Employee Stock Option Plan 2022 is enclosed as Annexure - I.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED



PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO: A35815



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector 57, Kundli Industrial Area, Sonapat, Haryana- 131028

ANNEXURE I**DETAILS REGARDING SERVOTECH EMPLOYEE STOCK OPTION PLAN 2022**

Sr. No.	Particulars	Details
1.	Brief details of option granted	Upto 1,00,000 (One Lakh) options to the eligible employees of the Company
2.	Whether the scheme is in terms of SEBI (Share based Employee Benefits) Regulations, 2014	Yes
3.	Total Number of options covered by these options	1,00,000 (One Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each
4.	Pricing Formula/Exercise Price	The exercise price shall be determined by the Committee and shall be at a discount compared to the Market Price.
5.	Option vested	Nil
6.	Time within which option may be exercise	Time within which option may be exercise shall be determined by the Committee
7.	Option exercise	NA
8.	Money realized by exercise of options	NA
9.	The total number of shares arising as a result of exercise of options	NA
10.	Option lapsed	NA
11.	Variation in terms of options	NA
12.	Brief details of significant terms	As per Employee Stock Option Plan Scheme
13.	Subsequent changes or cancellation or exercise of such options	Nil

14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NA
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FOR SERVOTECH POWER SYSTEMS LIMITED

Priya Pandey

PRIYA PANDEY

COMPANY SECRETARY

ICSI MEMBERSHIP NO: A35815

