09th November 2023

To,
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: SERVICE

ISIN: INE0P1Q01015

Sub: Intimation about the outcome of Board Meeting held on 09th November 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company in the board meeting held on 09th November 2023 has

- approved the financial results for the half year ending 30th September 2023 which has been approved by the audit committee members on 07th November 2023.
- To declare interim dividend at the rate of 5% to shareholders holding equity shares as on 20th November 2023.

The Board Meeting commenced at 3:00 P.M and concluded at 3:33 P.M.

Please take the same on record
Thanking you
Yours faithfully,

For **Service Care Limited**

(Formerly known as Service Care Private Limited)

SHANY JALAL
Managing Director
No. 402, Chitrakut Dham 2, Byrasandra Main Road,
Opp. Back Gate of BTP, GM Palya, Bangalore-560093

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Balance Sheet

(In ₹ lakh)

Particulars	As at 30th Sep, 2023 (Unaudited)	As at 31st Mar, 2023 (Audited)
ASSETS		
1. Non-current Assets		
(A) Property, Plant and Equipment	24.07	21.53
(B) Capital Work-in-progress *(Refer Note-6)*	206.61	-
(C) Financial Assets		
(i) Investments (Fixed Deposit with Scheduled Bank)	15.19	11.75
(ii) Deposits	32.24	27.69
(D) Deferred Tax Assets (Net)	40.16	33.45
(E) Other Non-current Assets	-	-
Total for Non-current Assets	**318.27**	**94.42**
2. Current Assets		
(A) Inventories	5.88	0.12
(B) Financial Assets		
(i) Investments (Fixed Deposit with Scheduled Bank)	1,050.00	-
(ii) Trade Receivables	2,952.56	2,263.27
(iii) Cash and Cash Equivalents	267.70	482.52
(iv) Deposits	57.75	47.97
(v) Other Financial Assets	13.38	4.93
(C) Current Tax Assets (Net)	214.71	141.57
(D) Other Current Assets	287.13	24.20
Total for Current Assets	**4,849.09**	**2,964.57**
TOTAL ASSETS	**5,167.36**	**3,058.99**
EQUITY AND LIABILITIES		
EQUITY		
(A) Equity Share Capital	1,149.85	841.25
(B) Other Equity	2,017.60	437.96
Total for Equity	**3,167.45**	**1,279.21**
LIABILITIES		
1. Non-Current Liabilities		
(A) Financial Liabilities		
(B) Provisions	19.20	18.11
(C) Deferred Tax Liabilities (Net)	-	-
(D) Other Non-Current Liabilities	-	-
Total for Non-current Liabilities	**19.20**	**18.11**
2. Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables:		
a) Total Outstanding Dues of Micro and Small Enterprises	8.98	2.21
b) Total Outstanding Dues other than Micro and Small Enterprises	4.54	3.10
(iii) Other Financial Liabilities	1,895.01	1,706.00
(B) Other Current Liabilities	-	-
(C) Provisions	72.17	50.37
(D) Current Tax Liabilities (Net)	-	-
Total for Current Liabilities	**1,980.70**	**1,761.68**
TOTAL EQUITY AND LIABILITIES	**5,167.36**	**3,058.99**

The accompanying notes form an integral part of the standalone financial statements.

For and on behalf of Board of Directors of
Service Care Limited

Shany Jalal
Managing Director
DIN: 03488342

Date: 9th November 2023
Place: Bangalore

ServiceCare Limited ★ Bengaluru ★

Statement of Profit and Loss

(In ₹ lakh except per share data)

Particulars	Half Year Ended 30th Sep, 2023 (Unaudited)	Half Year Ended 31st Mar, 2023 (Unaudited)	Half Year Ended 30th Sep, 2022 (Unaudited)	Year Ended 31st Mar, 2023 (Audited)
I. Revenue from Operations	8,915.90	8,449.81	7,450.26	15,900.07
II. Other Income	16.83	11.13	2.86	13.99
III. Total Income (I + II)	**8,932.73**	**8,460.94**	**7,453.12**	**15,914.06**
IV. EXPENSES				
(A) Cost of Materials Consumed	-	-	-	-
(B) Purchases of Stock-in-trade	71.84	48.57	73.07	121.63
(C) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress	(5.76)	(0.12)	-	(0.12)
(D) Employee Benefits Expense	8,645.09	8,018.04	7,189.26	15,207.30
(E) Finance Costs	3.61	9.23	11.30	20.52
(F) Depreciation and Amortization Expenses	2.31	2.20	2.18	4.38
(G) Other Expenses	53.00	100.82	25.39	126.21
Total Expenses (IV)	**8,770.09**	**8,178.74**	**7,301.20**	**15,479.93**
V. Profit/(Loss) Before Exceptional Items and Tax (I-IV)	**162.64**	**282.21**	**151.92**	**434.13**
VI. Exceptional Items	-	-	-	-
VII. Profit/ (Loss) Before Exceptions Items and Tax (V-VI)	**162.64**	**282.21**	**151.92**	**434.13**
VIII. Tax Expense:				
(1) Current Tax *(Refer Note-10)*	-	-	-	-
(2) Deferred Tax	(6.71)	(22.96)	1.71	(21.25)
IX. Profit (Loss) for the Period from Continuing Operations (VII - VIII)	**169.35**	**305.17**	**150.21**	**455.38**
X. Profit/(Loss) from Discontinued Operations	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the Period (IX+XII)	**169.35**	**305.17**	**150.21**	**455.38**
XIV. Other Comprehensive Income				
A. (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-
- Remeasurement of Defined Benefit Plan	0.28	0.72	0.72	1.43
(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-
B. (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	**169.63**	**305.89**	**150.92**	**456.81**
XVI. Earnings per Equity Share (for Continuing Operation):				
(1) Basic (In ₹)	1.76	3.63	1.79	5.41
(2) Diluted (In ₹)	1.76	3.63	1.79	5.41
XVII. Earnings per Equity Share (for Discontinued Operation):				
(1) Basic (In ₹)	-	-	-	-
(2) Diluted (In ₹)	-	-	-	-
XVIII. Earning per Equity Share (for Discontinued and Continuing Operation)				
(1) Basic (In ₹)	1.76	3.63	1.79	5.41
(2) Diluted (In ₹)	1.76	3.63	1.79	5.41

The accompanying notes form an integral part of the standalone financial statements.

For and on behalf of Board of Directors of
Service Care Limited

Shany Jalal
Managing Director
DIN: 03488342

Date: 9th November 2023
Place: Bangalore

Service Care Limited
(Formerly known as Service Care Private Limited)
Registered Office : #653, 1st Floor, 2nd Main Road, Domlur, Bengaluru, Karnataka - 560071 ☎ 080 25354728 / 25354729
Email : enquiry@servicecare.in | www.servicecare.in
CIN : L74900KA2011PLC058639

Statement of Changes in Equity

(In ₹ lakh)

Particulars	Equity Share Capital	Other Equity				Total Equity Attributable to Equity Holders of the Company
		Reserves and Surplus		Other Comprehensive Income		
		Securities Premium	Retained Earnings	Revaluation Surplus	Other Items of Other Comprehensive Income / (Loss)	
Balance as at 1st April 2022	**1.00**	**-**	**640.79**	**-**	**-**	**641.79**
Impact on first time adoption of Ind AS	-	-	(19.39)	-	-	(19.39)
	1.00	**-**	**621.40**	**-**	**-**	**622.40**
Changes in equity for the year ended 31st March 2023						
Profit for the year	-	-	455.38	-	-	455.38
Remeasurement of the net defined benefit plan	-	-	-	-	1.43	1.43
Total comprehensive income for the year	**-**	**-**	**455.38**	**-**	**1.43**	**456.81**
Proceeds from Right Issues	0.25	199.75	-	-	-	200.00
Amount transferred to equity share capital upon bonus issue	840.00	(199.75)	(640.25)	-	-	-
Balance as at 31st March 2023	**841.25**	**-**	**436.52**	**-**	**1.43**	**1,279.21**

Particulars	Equity Share Capital	Other Equity				Total Equity Attributable to Equity Holders of the Company
		Reserves and Surplus		Other Comprehensive Income		
		Securities Premium	Retained Earnings	Revaluation Surplus	Other Items of Other Comprehensive Income / (Loss)	
Balance as at 1st April 2023	**841.25**	**-**	**436.52**	**-**	**1.43**	**1,279.21**
Changes in equity for the year ended 30th September 2023						
Profit for the year	-	-	169.35	-	-	169.35
Remeasurement of the net defined benefit plan	-	-	-	-	0.28	0.28
Total comprehensive income for the year	**-**	**-**	**169.35**	**-**	**0.28**	**169.63**
Proceeds from IPO	308.60	1,759.02	-	-	-	2,067.62
IPO Expenses	-	(349.00)	-	-	-	(349.00)
Dividends	-	-	-	-	-	-
Balance as at 30th September 2023	**1,149.85**	**1,410.02**	**605.87**	**-**	**1.71**	**3,167.45**

The accompanying notes form an integral part of the standalone financial statements.

For and on behalf of Board of Directors of
Service Care Limited

Shany Jalal
Managing Director
DIN: 03488342

Date: 9th November 2023
Place: Bangalore

Statement of Cash Flows

(In ₹ lakh)

Particulars	Half Year Ended 30th Sep, 2023 (Unaudited)	Year Ended 31st Mar, 2023 (Audited)
A. Cash from Operating Activities :		
Net Profit/(Loss) before Tax	162.64	434.13
Adjustment for :		
Depreciation	2.31	4.38
Loss on Sale of Assets	-	4.82
Provisions	2.80	62.70
Interest Income	(16.83)	(2.89)
Unbilled dues	(676.06)	(445.75)
Increase in Current Assets and Decrease in Current Liabilities		
Increase/(Decrease) in Trade Receivable	13.22	174.22
Increase/(Decrease) in Deposits	14.34	29.49
Increase/(Decrease) in Inventories	5.76	0.12
Increase/(Decrease) in Other Current Assets	336.06	45.45
Increase/(Decrease) in Other Financial Assets	8.45	(122.86)
Decrease in Current Assets and Increase in Current Liabilities		
Increase/(Decrease) in Other Financial Liabilities	189.01	388.68
Increase/(Decrease) in Other Current Liabilities	-	-
Increase/(Decrease) in Provisions	20.37	0.36
Increase/(Decrease) in Trade Payable	8.21	(6.85)
Cash Generated from Operations	**(685.39)**	**313.16**
Income Tax Paid:	-	-
Net Cash Flow from Operating Activities	**(685.39)**	**313.16**
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant & Equipment and Intangible Assets	(4.84)	(14.88)
Proceeds from Disposal of Property, Plant & Equipment and Intangible Assets	-	16.70
(Investment)/Redemption of Fixed Deposit	(1,053.44)	-
Additions to Capital Work-in-progress	(206.61)	-
Interest Income	16.83	2.89
Net Cash Flow from Investing Activities	**(1,248.06)**	**4.71**
C. Cash Flow from Financing Activities :		
Proceeds from issue of Equity Shares	2,067.62	200.00
IPO Expenses	(349.00)	-
Net Cash Flow from Financing Activities	**1,718.62**	**200.00**
Net Increase/(Decrease) in Cash and Cash Equivalents : (A + B + C)	**(214.82)**	**517.87**
Opening Cash and Cash Equivalents	482.52	(35.36)
Closing Cash and Cash Equivalents	**267.70**	**482.52**

The accompanying notes form an integral part of the standalone financial statements.

For and on behalf of Board of Directors of
Service Care Limited

Shany Jalal
Managing Director
DIN: 03488342

Date: 9th November 2023
Place: Bangalore

Reconciliation of Statement of Profit and Loss

(In ₹ lakh)

Particulars	Half Year Ended 31st Mar, 2023	Half Year Ended 30th Sep, 2022	Year Ended 31st Mar, 2023
Profit/(Loss) Before Tax as per Audited Statement of Profit and Loss	**266.32**	**150.44**	**416.76**
Add: Gratuity Expense Reversed	18.64	4.27	22.91
Less: Gratuity Expenses Recognised	(2.77)	(2.77)	(5.55)
Less: Rent Expenses	(0.90)	(0.89)	(1.79)
Add: Interest on Deposits	0.91	0.88	1.79
Profit/(Loss) Before Tax as per Restated Statement of Profit and Loss	**282.21**	**151.92**	**434.13**

Reconciliation of Other Equity

(In ₹ lakh)

Particulars	As at 31st Mar, 2023	As at 1st Apr, 2022
Reserves and Surplus ad per Audited Financial Statements	**438.54**	**640.79**
Add: Interest on Deposits Recognised	1.79	-
Less: Rental Expenses Recognised	(1.79)	-
Less: Impact on First Time Adoption of Ind AS	(0.59)	(19.39)
Other Equity as per Restated Financial Statements	**437.96**	**621.40**

Reconciliation of Deposits

(In ₹ lakh)

Particulars	As at 31st Mar, 2023	As at 1st Apr, 2022
Total Deposits as per Audited Financial Statements	**92.29**	**64.49**
Less: Recognised as Prepaid Expenses	(4.30)	(5.98)
Less: Recognised as Investment	(11.75)	(11.75)
Add: Recognised as Interest Income	1.79	-
Less: Recognised as Rent Expenses	(1.79)	-
Less: Impact on First Time Adoption of Ind AS	(0.59)	(0.59)
Total Deposits as per Restated Financial Statements	**75.65**	**46.17**

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Segment Reporting (Unaudited)

(In ₹ lakh)

Particulars	Half Year Ended 30th Sep, 2023			Half Year Ended 31st Mar, 2023			Half Year Ended 30th Sep, 2022			Year Ended 31st Mar, 2023		
	Service Business (Housekeeping and Janitorial)	Manpower Service Business	All Other Segments*	Service Business (Housekeeping and Janitorial)	Manpower Service Business	All Other Segments*	Service Business (Housekeeping and Janitorial)	Manpower Service Business	All Other Segments*	Service Business (Housekeeping and Janitorial)	Manpower Service Business	All Other Segments*
Revenue from Operations	973.07	7,847.89	94.94	915.27	7,306.31	228.23	794.47	6,530.13	125.66	1,709.74	13,836.44	353.89
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Revenue from Operations	973.07	7,847.89	94.94	915.27	7,306.31	228.23	794.47	6,530.13	125.66	1,709.74	13,836.44	353.89
Segment profits before other unallocable expenditures/ incomes	138.60	202.33	1.39	152.72	186.90	168.50	127.13	177.01	43.01	279.85	363.91	211.51
Total profits of all segment before other unallocable costs/incomes	342.32			508.12			347.15			855.27		
Less: Other unallocable expenditures	(192.90)			(227.82)			(186.79)			(414.61)		
Add: Other unallocable incomes	16.83			11.13			2.86			13.99		
Less: Finance cost	(3.61)			(9.23)			(11.30)			(20.52)		
Profit Before Tax	**162.64**			**282.21**			**151.92**			**434.13**		

The accompanying notes form an integral part of the standalone financial statements.
The information above has been extracted from interim standalone condensed financial statements as stated.

* All other segments includes Cafeteria, House Keeping Material, One Time Cleaning and Consultancy Revenue.

For and on behalf of Board of Directors of
ServiceCare Limited

Shany Talal
Managing Director
DIN: 03488342

Date: 9th November 2023
Place: Bangalore

ServiceCare Limited ★ Bengaluru ★

Notes on Interim Financial Statements

1 The above Interim Financial Statements have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November 2023.

2 The company has adopted Indian Accounting standards prescribed under 133 of The Companies Act, 2013 for first time during the half year ended 30th September 2023 for preparation and fair presentation of it's Interim financial statement and accordingly, the figures in statement of profit & loss for the half year ended 30th September 2022 and for the half year ended 31st March 2023 and figure in balance sheet for the year ended 31st March 2023, are re-computed and re-stated in accordance with Ind AS 101,"First Time Adoption of Indian Accounting Standards". The reconciliation between reported number and restated number is enclosed to the statement.

3 During the period April 2023 to September 2023, the company has made the public offer of it's 30.86 lakh equity shares of face value of ₹ 10 each at ₹ 67 including premium and shares are listed on SME platform of NSE Limited (NSE EMERGE), on 26th July 2023. The financial Statement for the half year ended 30th September 2023 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.

4 The company has followed the same accounting policies and methods of computation in the interim financial statements as compared with the last financial year ended 31st March 2023 except to the extent of adoption of Indian Accounting Standards.

5 Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the Interim Financial Statements are consistently applied to record revenue and expenditure in individual segments.

The Assets and liabilities of the company are used interchangeably between the segments. The Management believes that such identification of assets and liabilities to the respective segment cannot be made with accuracy and hence separate disclosures are not provided.

6 The company has paid the total advances of ₹ 206.61 lakhs towards acquisition of various assets against which the delivery and commissioning is in progress as on the date of reporting. The assets intended to be acquired would result in earning lease rental incomes on commissioning of those assets.

7 Figures for the previous period are regrouped / reclassified wherever necessary, to make them comparable.

8 The Interim Financial Statements for the 6 months ended 30th September, 2023 have been subjected to Limited Review by statutory auditors of the company. The statutory auditor has issued unqualified report on the Interim Financial Statements which were subjected to Limited Review.

9 The figures for the half year ended on 31st March, 2023 is the balancing figures between audited figures for full financial year ended 31st March 2023 and figures of the half year ended 30th September, 2022 which are subjected to limited review.

10 The deduction available under section 80JJAA as computed under the Income Tax Act, 1961, is sufficient to reduce the taxable income to NIL and hence the provision for taxation has not been made.

11 The above Statements of the Company are available on the Company's website www.servicecare.in and also on www.nseindia.com.

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Statement of Financial Results for the Year Ended 30th September, 2023

(In ₹ lakh except per share data)

Sl No.	Particulars	Half Year Ended 30th Sep, 2023	Half Year Ended 31st Mar, 2023	Half Year Ended 30th Sep, 2022	Year Ended 31st Mar, 2023
1	Total Income from operations	8,915.90	8,449.81	7,450.26	15,900.07
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	162.64	282.21	151.92	434.13
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	162.64	282.21	151.92	434.13
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	169.35	305.17	150.21	455.38
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax)	169.63	305.89	150.92	456.81
6	Equity Share Capital (Face Value of ₹ 10/- each)	1,149.85	841.25	1.00	841.25
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	2,017.60	437.96	772.32	437.96
8	Earnings Per Share (Face value of ₹ 10/- each)				
	a) Basic (in Rs)	1.76	3.63	1.79	5.41
	b) Diluted (in Rs)	1.76	3.63	1.79	5.41

Notes:

1	The above Interim Financial Statements have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November 2023.
2	During the period April 2023 to September 2023, the company has made the public offer of it's 30.86 lakh equity shares of face value of ₹ 10 each at ₹ 67 including premium and shares are listed on SME platform of NSE Limited (NSE EMERGE), on 26th July 2023. The financial Statement for the half year ended 30th September 2023 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.
3	The Interim Financial Statements for the 6 months ended 30th September, 2023 have been subjected to Limited Review by statutory auditors of the company. The statutory auditor has issued unqualified report on the Interim Financial Statements which were subjected to Limited Review.
4	The above Statements of the Company are available on the Company's website www.servicecare.in and also on www.nseindia.com.

By order of the Board
Shany Jalal
Managing Director
DIN: 03488342

Date: 9th November 2023
Place: Bangalore

S BHAT & ASSOCIATES
Chartered Accountants

Report on Review of Interim Financial Information

To the Board of Directors of
Service Care Limited
(Formerly known as "Service Care Private Limited")

Introduction

We have reviewed the accompanying balance sheet, statement of profit & loss and statement of cashflow (together called as 'Interim Financial Statement') of Service Care Limited (hereinafter referred as 'the Company') for the half year ended 30th September 2023. The management is responsible for preparation and true and fair presentation of the interim financial statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the interim financial statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying the interim financial statement does not give a true and fair view of the state of affairs of the company as at 30th September 2023, and of its results of

S BHAT & ASSOCIATES ★ Bangalore ★ Chartered Accountants

operations and it's cash flows for the six month period then ended in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.

Emphasis of Matter

- We draw the attention to Note 9 of the interim financial statement, which state that the figures for the half year ended on 31st March 2023 is the balancing figures between audited figures for full financial year ended 31st March 2023 and figures of the half year ended 30th September 2022 which are subjected to limited review.

- We draw the attention to Note 2 of the interim financial statement, which state that The company has adopted Indian Accounting standards prescribed under 133 of The Companies Act, 2013 for first time during the half year ended 30th September 2023 for preparation and fair presentation of its Interim financial statement and accordingly, the figures in statement of profit & loss for the half year ended 30th September 2022 and for the half year ended 31st March 2023 and figure in balance sheet for the year ended 31st March 2023, are re-computed and re-stated in accordance with Ind AS 101,"First Time Adoption of Indian Accounting Standards".

for **S Bhat & Associates**,
Chartered Accountants
ICAI Firm's registration Number: 014925S

Shrinivas Bhat
Partner
ICAI Membership No. 228143
UDIN: 23228143BGQOJH5967

Place: Bangalore
Date: 9th November 2023