



September 21, 2023

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip code: SEQUENT

Dear Sir/ Madam,

Subject: Reply to clarification sought by NSE

With reference to the clarification sought by you via email dated September 15, 2023, we would like to submit the following:

Query 1: Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.

Response:

1. Amount & percentage of turnover or revenue or income of Tarapur unit vis-à-vis the turnover or revenue or income of Sequent for the FY 2022-23

(Amt. in INR)

Revenue/Turnover/Income of Tarapur unit	Sequent Standalone Turnover	% of Tarapur revenue to Sequent Standalone Revenue/Turnover/Income
92,09,41,042	222,68,43,915	41%

2. Amount & percentage of Investment made by Sequent in Tarapur unit to the networth of Sequent for the FY 2022-23

(Amt. in INR)

Investment of Sequent in Tarapur unit	Sequent Standalone Network	% of Investment to Sequent Standalone Network
6,14,20,955	1058,36,16,990	0.58%

Query 2: Reasons for closure of Tarapur unit

Response: During the past couple of years, the Company faced headwinds due to the adverse macro events and challenges posed by the pandemic and geopolitical disruptions. The Company has

SeQuent Scientific Limited

Registered Office: 301, 3rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, Maharashtra, India

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Website: <http://www.sequent.in> | Email Id: investorrelations@sequent.in



undertaken several measures to effectively navigate the volatility in many markets including looking at ways to optimize the manufacturing footprint. In the interim the employees have resigned and joined other organizations. The Company has made arrangements to move the manufacturing process to other cost-effective locations. Hence the Management decided to discontinue the manufacturing operations of the API facility in Tarapur, Maharashtra.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Sequent Scientific Limited**

KRUNAL

SHASHIRAJ SHAH

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SHASHIRAJ SHAH
Date: 2023.09.21 15:52:38
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Krunal Shah

Company Secretary & Compliance Officer

Encl.: A/a

SeQuent Scientific Limited

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