AGNUS
CAPITAL LLP

7 August 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip code: 512529	Scrip code: SEQUENT

Mr. Krunal Shah
Company Secretary & Compliance Officer
SeQuent Scientific Limited
301, 'Dosti Pinnacle', Plot No. E7, Road No.22,
Wagle Industrial Estate, Thane (W) – 400 604.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to proposed inter-se acquisition and consolidation of equity shares of Sequent Scientific Limited

Pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, kindly find enclosed herewith disclosure in the prescribed format with respect to proposed inter-se acquisition and consolidation of equity shares of Sequent Scientific Limited. The disclosure is being given on behalf of the promoter group.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For and on behalf of
M/s Agnus Capital LLP
[Promoter Group Entity of Sequent Scientific Limited]

(Mr. Pudhucode Radhakrishnan Kannan)
Designated Partner

Encl.: A/a

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Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

1.	Name of the Target Company (TC)	Sequent Scientific Limited	
2.	Name of the acquirer(s)	Agnus Capital LLP	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Mr. Arun Kumar Mr. K R Ravishankar	
	b. Proposed date of acquisition	13 August 2020 or thereafter	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	**Name of person**	**No of Equity Shares**
		Mr. Arun Kumar	1,17,50,000
		Mr. K R Ravishankar	1,39,50,000
	d. Total shares to be acquired as % of share capital of the TC share capital of TC	10.35%	
	e. Price at which shares are proposed to be Acquired	Rs. 120 per share	
	f. Rationale, if any, for the proposed transfer	In order to consolidate the shareholding from members of the promoter group of the Company in hands of Seller Entities for ease of completion of transaction, and sale of the equity shares to CA Harbor Investments pursuant to the share purchase agreement and the Stock Exchange intimation both dated 8 May 2020.	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 101.48 per share	

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes			
11.	Shareholding details	Before / Excluding the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% wrt to total share capital of TC	No. of shares/voting rights	% wrt to total share capital of TC
A	**Acquirer(s) and PACs (other than sellers)(*)**				
(i)	Agnus Capital LLP	-	0.00%	2,57,00,000	10.35 %
(ii)	Chayadeep Ventures LLP	-	0.00%	2,56,99,895	10.35%
B	**Seller (s)**				
(i)	Mr. Arun Kumar	2,34,99,965	9.46%	-	0.00 %
(ii)	Mr. K R Ravishankar	2,78,99,930	11.23%	-	0.00 %

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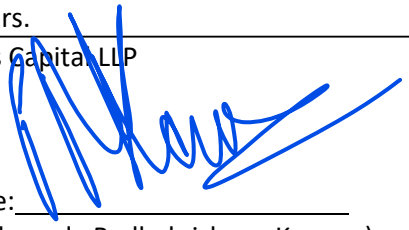
(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Agnus Capital LLP



Signature:_____
(Mr. Pudhucode Radhakrishnan Kannan)
Designated Partner

Date: 7 August 2020
Place: Bengaluru