

April 30, 2024

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex Bandra (East)
Mumbai – 400 051 Symbol: SEQUENT

Dear Sir/ Madam,

Subject: An announcement submitted to the Exchange dated April 10, 2024.

Ref: Clarification to the email dated April 29, 2024

- a. Name of party for which such guarantees or indemnity or surety was given.
Reply: Catalyst Trusteeship Limited (Security Trustee for the Lender, Barclays Bank PLC)
- b. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length.
Reply: The transaction is for availing funding at the Ireland and India subsidiaries of the listed entity, Sequent Scientific Limited. The funding is to meet the various business requirements of the Group in totality.
- c. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.
Reply: The guaranteed amount by Sequent Scientific Limited is USD 29 Mn and INR 150 Crores for the funding of USD 25 Mn in the Irish Subsidiary and INR 150 Crores funding in the Indian Subsidiary. The loan has a tenure of 3 years.
- d. Impact of such guarantees or indemnity or surety on listed entity
Reply: Most of the Guarantee is issued for the funding in lieu of the earlier funding amounts. Hence there is no significant impact on the listed entity.

Thanking you,

Yours faithfully,

For **Sequent Scientific Limited**

PHILLIP
TROTT

Digitally signed by
PHILLIP TROTT
Date: 2024.04.30
17:33:53 +05'30'

Phillip Trott
Company Secretary & Compliance Officer
Membership No. F-7403

SeQuent Scientific Limited

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<http://www.sequent.in>