UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/AGM/ 96 /2018 July 6, 2018

Corporate Relations Cell	**Listing Department**
Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

Sub: 9th Annual General Meeting

We furnish herein below the required information under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as the 'SEBI Listing Regulations') pertaining to the 9th Annual General Meeting (AGM) of the Shareholders of the Bank held on July 6, 2018 in the prescribed format.

The Bank pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, as amended till date, conducted remote e-voting from July 3, 2018 (10:00 hrs IST) to July 5, 2018 (17:00 hrs. IST) to enable the shareholders to cast their votes electronically on the businesses (Agenda items 1, 2, & 3) mentioned in the Notice of the AGM. Further, shareholders and proxy holders who attended the AGM were provided with the facility to vote at the Meeting.

All items of business transacted at the AGM were approved by the shareholders with requisite majority. The copy of proceedings of the AGM as per the provisions of Schedule III under Regulation 30 of the SEBI Listing Regulations and the Consolidated Voting Results are enclosed herewith.

Thanking You,

Bikramjit Dhar
Company Secretary & Compliance Officer

Encl.: i. Proceedings of the AGM
ii. Consolidated Voting Results

PROCEEDINGS OF THE 9TH ANNUAL GENERAL MEETING OF UNITED BANK OF INDIA HELD ON JULY 6, 2018

- In accordance with the Notice dated May 28, 2018, the 9th Annual General Meeting of the Shareholders of United Bank of India was held on Friday, July 6, 2018 at 10:00 A.M. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Kolkata – 700027.

- Sri. Pawan Bajaj, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India (Shares and Meetings) Regulation, 2010, chaired the Meeting.

- The Meeting was attended by 1617 Members - 1469 in person, 147 through proxies and the authorised representative of the Government of India.

- Smt. Suman Sharma, Section Officer in the Department of Financial Services, Ministry of Finance, Government of India, attended the Meeting on behalf of the Central Government, the majority shareholder holding 93.15% (2801496084 equity shares) of the paid up capital in the Bank.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of the Proxies and Authorised Representations received in connection with the Meeting.

- The Chairman of the Meeting then introduced the following Directors present at the Meeting –

  - **Sri. A.K. Pradhan** – Executive Director
  - **Sri. Denesh Singh** – Non-Official Director (CA category) and Chairman of the Audit Committee.
  - **Sri. Sidhartha Pradhan** – Non-Official Director and Chairman of the Stakeholders Relationship Committee.

- The Chairman of the Meeting informed that Sri Sameer Kumar Khare, Director has expressed his inability to attend the meeting due to official exigency.

- The Chairman of the Meeting informed that the Notice dated May 28, 2018 convening the 9th Annual General Meeting was mailed to all the Shareholders of the Bank and also published in "Business Standard" in English and Hindi and "Ei Shomoy" in Bengali on June 13, 2018. With the consent of the Shareholders present, the Notice convening the Meeting was taken as read.

- The Chairman of the Meeting then addressed the Shareholders of the Bank. He in his speech highlighted the various initiatives made by the Bank in the last financial year and the plans for the current financial year to improve the operations and financials of the Bank and expressed confidence that the Bank will perform better in the current year.

Head Office

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date, the Bank conducted the remote e-voting from July 3, 2018(10.00 hrs. IST) to July 5, 2018 (17.00 hrs. IST). The Chairman announced the name of the Scrutinizer who was appointed to conduct the remote e-voting process. He also announced that for the benefit of the Shareholders who did not participate in the remote e-voting process, the Bank has arranged for voting on the resolutions at the venue to enable the Shareholders to cast their votes at their convenience. The Chairman of the Meeting then announced the names of the Scrutinizers who would oversee the voting process to be conducted at the venue of the Meeting.

- The Chairman of the Meeting then took up the items of business contained in the Notice of the Meeting for discussion.

- The Chairman took up Agenda Item No.1 viz. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2018, the Reports of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

- The Chairman of the Meeting while discussing on the Agenda Item No. 2 seeking approval to create, offer, issue and allot equity shares of the face value of Rs.10/- each at such price as may decided in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and/or SEBI circular no(s).CIR/CFD/CMD/14/2015 dated 30.11.2015 and SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22.02.2018, not exceeding Rs.1500 crore in one or more tranches, apprised the shareholders about the necessity of the Bank to raise additional capital from the market in addition to capital support granted by the Government of India.

- The Chairman then detailed the reasons behind the proposed Agenda Item No. 3 for utilisation of a part of the balance in the Share Premium Account for Writing Off the negative balance in the Revenue Reserve Account as on March 31, 2018.

- The Chairman informed the shareholders that in deference to the requests received from the Shareholders of the Bank seeking extension of time for filing of nomination for election, and in accordance with the approval of the Board of Directors, the Agenda Item No. 4 on **Election of One Shareholder Director,** contained in the Notice has been withdrawn. The said Agenda shall be transacted at an Extraordinary General Meeting to be convened on a later date during this Financial Year. The Notice of withdrawal was published in Financial Express & Business Standard in English, Jansatta and Business Standard in Hindi and Ei Shomoy in Bengali on 22nd June 2018.

- 17 shareholders made their observations and raised queries on the agenda items.

- The Chairman after responding to the queries ordered the voting to be conducted on the Agenda items 1, 2 & 3 contained in the Notice and as mentioned below –

Head Office

1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2018, the Reports of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
2. To create, offer, issue and allot equity shares of the face value of Rs.10/- each at such price as may decided in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and/or SEBI circular no(s).CIR/CFD/CMD/14/2015 dated 30.11.2015 and SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22.02.2018, not exceeding Rs.1500 crore in one or more tranches.
3. To approve utilization of a part of balance in Share Premium Account for writing off the negative balance in the Revenue Reserve Account as on March 31, 2018.

- The Chairman then announced that after the casting of the votes by all the shareholders present, the 9th Annual General Meeting shall stand closed. The results will be uploaded on the website of the Bank and also on the websites of Stock Exchanges and M/s. Central Depository Services Ltd, "the Agency" appointed by the Bank for facilitating e-voting, within two working days.

Results of the Voting:-

Based on the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the EGM, all three Resolutions set forth in the Notice dated May 28, 2018, have been passed with requisite majority.

Head Office

Bikramjit Shom
Company Secretary & Compliance Officer

Date: July 6, 2018
Place: Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400
10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 – email sna@snaco.net: website www.snaco.net

Consolidated Results

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March, 2018, Profit and Loss Account of the Bank for the year ended as on that date, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	9,48,77,209	35	280,15,02,400	75	289,63,79,609	99.99
Dissent	4	1,461	1	1	5	1,462	0.01
Total	44	948,78,670	36	280,15,02,401	80	289,63,81,071	100.00

sBased on the aforesaid result, we report that the **Ordinary Resolution** as contained in **Item No.1** of the Notice of the AGM dated 28th May, 2018 has been **passed with requisite majority.**

S. N. Viswanathan
Authorised Signatory

Susobhan De
Shareholder Scrutinizer

6th July, 2018
Kolkata

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COMPANY SECRETARIES
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10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 – email sna@snaco.net: website www.snaco.net

Consolidated Results

Item No. 2: To create, offer, issue and allot such number of equity shares of face value of Rs.10/- at such price as may be determined by the Board aggregating upto Rs.1500 Crore in one or more tranches by way of Qualified Institutional Placement (QIP) / Public issues / Rights issue.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	39	948,75,432	34	280,15,00,560	73	289,63,75,992	99.99
Dissent	5	3238	2	1,841	7	5,079	0.01
Total	44	948,78,670	36	280,15,02,401	80	289,63,81,071	10.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in **Item No. 2** of the Notice of the AGM dated 28th May, 2018 has been **passed with requisite majority.**

S. N. Viswanathan
Authorised Signatory

Susobhan De
Shareholder Scrutinizer

6th July, 2018
Kolkata

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Consolidated Results

Item No. 3: To approve utilization of a part of balance in Share Premium Account for writing off the negative balance in the Revenue Reserve Account (post audit) as on March 2018.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	33	948,73,011	35	280,15,02,400	68	289,63,73,571	99.99
Dissent	11	5,659	1	1	12	5,660	0.01
Total	44	948,78,670	36	280,15,02,401	80	289,63,81,071	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in **Item No. 3** of the Notice of the AGM dated 28th May, 2018 has been **passed with requisite majority.**

S. N. Viswanathan
Authorised Signatory

Susobhan De
Shareholder Scrutinizer

6th July, 2018
Kolkata