

Godrej Properties Ltd.
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CIN : L74120MH1985PLC035308

December 30, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

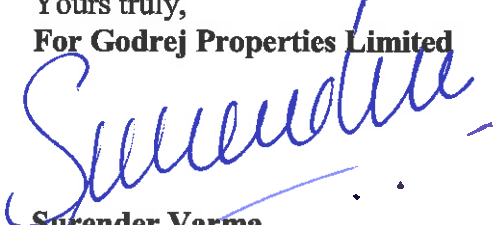
Dear Sir/Madam,

Please find enclosed herewith a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, December 30, 2016

For immediate publication

Godrej Properties adds a new residential project in Pune

The Mumbai-based real estate developer will develop a residential project in Bavdhan, Pune

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced that it has entered into a partnership to develop a residential group housing project in the prime locality of Bavdhan, West Pune.

Spread over ~ 5.5 acres, the project will offer approximately 52,000 square metres (560,000 sq. ft.) of saleable area and will be developed as a modern residential development comprising of apartments of various configurations.

The site is strategically located just off the Mumbai-Bangalore bypass and very close to the prime residential micro market of Kothrud. It is situated on main Paud road within PMC limits and is well connected to Hinjewadi IT Park.

This project will be developed under the profit share arrangement.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add this new project in Pune, which is a key growth market for us. This will be our 11th project in Pune. We look forward to delivering an excellent project and to continuing to grow our presence in Pune."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential,

commercial and township projects spread across approximately 11.98 million square meters (129.56 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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