

Date: 7th November, 2015

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 7th November, 2015

Dear Sir,

With reference to our notice of Board Meeting dated 28th October, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on Saturday, 7th November, 2015 at Registered Office of the Company at 10:00 A.M., has considered and approved the Un-audited Financial Results for Quarter and half year ended 30th September, 2015.

Copy of Financial Results and Limited Review Report issued by Statutory Auditors of the Company for the above quarter and half year are enclosed herewith.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,
For S. E. Power Limited

Manendra Singh
(Manendra Singh)
Company Secretary



Encl.: As above

S. E. POWER LIMITED

CIN: L40106DL2010PLC206937

Registered Office: S-547, IInd Floor, Main Road, Shakarpur, Delhi-110092
Tel.: +91 11 22485032, Fax: + 91 11 43518816, E-mail: cs@sepower.in,
Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I		(₹ in Lacs except per share data)							
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended	
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)
1	Income from Operations	320.49	218.97	198.28	539.46	284.39	552.79	324.04	324.04
2	Expenses								
(a)	Cost of Material Consumed	180.16	137.41	113.58	317.57	157.95	371.82	181.10	181.10
(b)	Changes in inventories of finished goods and work in progress	10.15	(1.88)	(35.98)	8.27	(60.68)	(83.09)	10.15	10.15
(c)	Employee benefits expenses	29.27	28.07	26.05	57.34	50.55	102.57	30.00	30.00
(d)	Depreciation and amortisation expenses	99.73	98.67	107.67	198.40	195.28	383.48	99.77	99.77
(e)	Other Expenses	51.03	27.05	20.51	78.08	36.00	85.51	51.86	51.86
	Total expenses	370.34	289.32	233.83	659.66	379.10	860.29	372.88	372.88
3	Profit/(Loss) from operations before Other income and finance cost	(49.85)	(70.35)	(33.55)	(120.20)	(94.71)	(307.50)	(48.84)	(48.84)
4	Other Income	2.65	2.65	3.87	5.30	7.60	11.84	2.65	2.65
5	Profit/(Loss) before finance cost	(47.20)	(67.70)	(29.68)	(114.90)	(87.11)	(295.66)	(46.19)	(46.19)
6	Finance cost	11.34	8.17	35.52	19.51	72.15	46.72	11.34	11.34
7	Profit/(Loss) before tax	(58.54)	(75.87)	(65.20)	(134.41)	(159.26)	(342.38)	(57.53)	(57.53)
8	Tax expenses including DTL/DTA	(18.44)	(30.17)	(20.15)	(48.61)	(49.22)	5.91	(18.04)	(18.04)
9	Net Profit/(Loss) after tax	(40.10)	(45.70)	(45.05)	(85.80)	(110.04)	(348.29)	(39.49)	(39.49)
10	Paid-up equity share capital	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
11	Face value per share	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	—	257.14	—	—
13	Earning per share Basic & Diluted (in ₹)	(0.10)	(0.11)	(0.11)	(0.21)	(0.27)	(0.86)	(0.10)	(0.10)

PART II INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015
A	Particulars of Shareholding							
1	Public shareholding							
-	Number of shares	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494
-	Percentage of shareholding	74.18	74.18	74.18	74.18	74.18	74.18	74.18
2	Promoters and Promoter Group Shareholding							
(a)	Pledged / Encumbered							
-	Number of shares	—	—	—	—	—	—	—
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—	—
-	Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—	—
(b)	Non - Encumbered							
-	Number of shares	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.82	25.82	25.82	25.82	25.82

Sr. No.	Particulars	Quarter Ended 30.09.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Standalone		Consolidated	
		As on 30.09.2015 (Unaudited)	As on 31.03.2015 (Audited)	As on 30.09.2015 (Unaudited)	As on 30.09.2015 (Unaudited)
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
(a)	Share capital	4,061.00	4,061.00	4,061.00	4,061.00
(b)	Reserves and surplus	171.34	257.14	377.53	377.53
(c)	Money received against share warrants	—	—	—	—
	Sub-total Shareholders' Funds	4,232.34	4,318.14	4,438.53	4,438.53
2	Non-current Liabilities				
(a)	Long-term borrowings	3,759.20	3,629.97	3,759.20	3,759.20
(b)	Deferred tax liabilities (net)	—	7.07	—	—
(c)	Other long-term liabilities	—	—	—	—
(d)	Long-term provisions	—	—	—	—
	Sub-total-Non-current Liabilities	3,759.20	3,637.04	3,759.20	3,759.20
3	Current Liabilities				
(a)	Short-term borrowings	646.97	527.99	646.97	646.97
(b)	Trade payables	22.71	6.28	22.71	22.71
(c)	Other current liabilities	11.44	39.18	40.95	40.95
(d)	Short-term provisions	23.17	23.17	23.74	23.74
	Sub-total- Current Liabilities	733.60	596.62	734.37	734.37
	TOTAL-EQUITY AND LIABILITIES	8,725.14	8,551.80	8,932.10	8,932.10
B	ASSETS				
1	Non-current Assets				
(a)	Fixed assets	7,833.64	7,819.90	7,863.02	7,863.02
(b)	Non current investments	75.00	—	47.49	47.49
(c)	Deferred tax assets (net)	41.53	—	41.52	41.52
(d)	Long-term loans and advances	11.44	11.43	11.44	11.44
(e)	Other non-current assets	2.26	4.52	2.26	2.26
	Sub-total- Non-current Assets	7,963.87	7,835.85	7,965.73	7,965.73
2	Current Assets				
(a)	Current investments	125.05	124.78	125.05	125.05
(b)	Inventories	218.51	197.48	218.51	218.51
(c)	Trade receivables	139.51	98.87	139.51	139.51
(d)	Cash and cash equivalents	5.94	8.14	8.58	8.58
(e)	Short-term loans and advances	251.77	266.19	454.23	454.23
(f)	Other current assets	20.49	20.49	20.49	20.49
	Sub-total-Current Assets	761.27	715.95	966.37	966.37
	TOTAL-ASSETS	8,725.14	8,551.80	8,932.10	8,932.10

SEGMENT REPORTING

Sr. No.	Particulars	Standalone				Year Ended	
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue:						
(a)	Non Conventional Energy Division	84.76	55.95	99.42	140.70	157.03	199.21
(b)	Reclaimed Rubber Division	235.73	163.02	98.86	398.76	127.36	353.58
(c)	Unallocated	—	—	—	—	—	—
	Total	320.49	218.97	198.28	539.46	284.39	552.79
	Less: Inter Segment Revenue	—	—	—	—	—	—
	Net Income from Operations	320.49	218.97	198.28	539.46	284.39	552.79
2	Segment Results:						
	(Profit/(Loss) before tax, interest and exceptional items)						
(a)	Non Conventional Energy Division	30.97	10.05	8.40	41.01	16.71	(45.36)
(b)	Reclaimed Rubber Division	(80.82)	(80.40)	(41.95)	(161.21)	(111.42)	(262.14)
(c)	Unallocated	—	—	—	—	—	—
	Total	(49.85)	(70.35)	(33.55)	(120.20)	(94.71)	(307.50)
	Less:						
(i)	Finance Cost	11.34	8.17	35.52	19.51	72.15	46.72
(ii)	Other Un-allocable Expenditure Net off	—	—	—	—	—	—
	Add:						
(i)	Other Un-allocable Income	2.65	2.65	3.87	5.30	7.60	11.84
	Total Profit/(Loss) before Tax	(58.54)	(75.87)	(65.20)	(134.41)	(159.26)	(342.38)
3	Capital Employed:						
	(Segment Assets-Segment Liabilities)						
(a)	Non Conventional Energy Division	2,571.30	2,545.56	2,582.69	2,571.30	2,582.69	2,534.91
(b)	Reclaimed Rubber Division	1,661.04	1,726.88	1,973.69	1,661.04	1,973.69	1,783.23
(c)	Unallocated	—	—	—	—	—	—
	Total	4,232.34	4,272.44	4,556.38	4,232.34	4,556.38	4,318.14

Note:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07.11.2015.
- Previous periods/year's figures have been reclassified/ regrouped, wherever found necessary.
- As the Company did not have any subsidiary during previous financial year, therefore, Comparable consolidated figures for the corresponding period of previous year are not available.

Date : 07.11.2015
Place : Delhi

For and on behalf of Board of Directors
Sd/-
(Ravindra Agrawal)
Managing Director

For S. E. Power Limited
Company Secretary



To,
The Board of Directors
S. E. Power Limited

LIMITED REVIEW REPORT

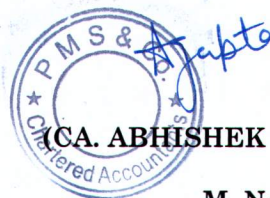
We have reviewed the accompanying statement of Un-Audited Quarterly & Half Yearly Financial Results of M/s S. E. Power Limited and its subsidiary for the Quarter & Half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Delhi
Date : 7th November, 2015

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



(CA. ABHISHEK GUPTA)
Partner
M. No. 407582