

S. E. POWER LIMITED

Corporate Office

M-7, 1st Floor, M Block Market
Greater Kailash-II, New Delhi -110048, India
Phone: +91 11 43518888. Fax: +91 11 43518816
CIN : L40106DL2010PLC206937



Date : Aug. 14, 2014

To,
The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP SYMBOL: SEPOWER

SUB: Outcome of Board Meeting held on 14th August, 2014

Dear Sir,

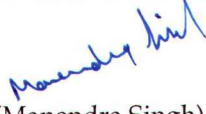
This is with reference to our notice of Board Meeting dated 05.08.2014. In this regard, this is to inform you that the Board of Directors of the Company in their meeting held on Thursday, 14th August, 2014 at its Corporate Office, M- 7, 1st Floor, M Block Market, Greater Kailash, Part - 2, New Delhi-110048 at 11:00 a.m. has transacted the following business :-

- i) Considered and Approved the Un-Audited Quarterly Results for the Quarter Ended 30th June, 2014 alongwith Limited Review Report from Auditors thereon.
- ii) On the basis of new guidelines and provisions of Companies Act 2013 & Listing Agreement;
 - a) Appointed Shri Naresh Kumar Jain as Additional Independent Director on the Board of Directors of the Company.
 - b) Appointed Smt Anshu Gupta as Additional Independent Women Director on the Board of Directors of the Company.
 - c) Accepted resignation of Shri Suresh Chand Sharma, Independent Director from the directorship of the Company.

Kindly keep the same in your record please.

Yours Faithfully,

For S. E. Power Limited


(Manendra Singh)
Company Secretary



Encl: i) Copy of Results
ii) Limited Review Report

Registered Office
S-547, 2nd Floor, School Block,
Main Road, Shakarpur,
Delhi-110092 India.
Phone: +91 11 22485032

Camp Office
17, Kamal Kunj Society, Behind Bank of Baroda,
Deluxe Crossroad, Nizampur,
Vadodara-390002, Gujarat, India.
Phone + 91 265 2785566

Works
Survey No. 54/B, Pratapnagar,
Savli Jarod Road, Samlaya,
Vadodara-391520 Gujarat, India.
Phone +91 2667 251566

S. E. POWER LIMITED

CIN: L40106DL2010PLC206937

Registered Office: S-547, IIInd Floor, Main Road, Shakarpur, Delhi-110092

Tel.: +91 11 22485032, Fax: + 91 11 43518816, E-mail: info@sepower.in,

Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations	86.11	87.48	89.70	362.96
2	Expenses				
	(a) Cost of materials consumed	44.37	20.74	—	20.74
	(b) Changes in inventories of finished goods and work in progress	(24.70)	(15.64)	—	(15.64)
	(c) Employee benefits expense	24.50	4.18	15.68	39.53
	(d) Depreciation and amortisation expense	87.61	60.70	61.07	215.63
	(e) Other Expenses	15.49	11.41	35.84	71.29
	Total expenses	147.27	81.39	112.59	331.55
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(61.16)	6.09	(22.89)	31.41
4	Other income	3.73	5.63	2.34	14.38
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(57.43)	11.72	(20.55)	45.79
6	Finance costs	36.63	20.64	7.29	40.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(94.06)	(8.92)	(27.84)	5.66
8	Exceptional items	—	(4.77)	(793.72)	(246.75)
9	Profit / (Loss) from ordinary activities before tax	(94.06)	(13.69)	(821.56)	(241.09)
10	Tax expenses	(29.07)	(4.48)	2.03	1.70
11	Net Profit/ (Loss) from ordinary activities after tax	(64.99)	(9.21)	(823.59)	(242.79)
12	Extraordinary items	—	—	—	—
13	Net Profits/(Loss) for the period (after tax)	(64.99)	(9.21)	(823.59)	(242.79)
14	Paid-up equity share capital (face value ₹ 10/- each)	4061.00	4061.00	4061.00	4061.00
15	Reserve excluding Revaluation Reserves	—	—	—	605.44
16	Earning per share				
	Basic & Diluted (in ₹)	(0.16)	(0.02)	(2.03)	(0.60)

PART II

INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,01,25,494	3,01,25,494	3,03,20,479	3,01,25,494
	- Percentage of shareholding	74.18	74.18	74.66	74.18
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—
	b) Non - Encumbered				
	- Number of shares	1,04,84,506	1,04,84,506	1,02,89,521	1,04,84,506
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.34	25.82

Sr. No.	PARTICULARS	Quarter Ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT REPORTING

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue:				
	Non Conventional Energy Division	57.61	62.56	89.70	338.04
	Reclaimed Rubber Division	28.50	24.92	—	24.92
	Unallocated	—	—	—	—
	Total	86.11	87.48	89.70	362.96
	Less: Inter Segment Revenue	—	—	—	—
	Net Income from Operations	86.11	87.48	89.70	362.96
2	Segment Results:				
	(Profit/(Loss) before tax, interest and exceptional items)				
	Non Conventional Energy Division	8.31	3.99	(22.89)	29.31
	Reclaimed Rubber Division	(69.47)	2.10	—	2.10
	Unallocated	—	—	—	—
	Total	(61.16)	6.09	(22.89)	31.41
	Less:				
	Finance Cost	36.63	20.64	7.29	40.13
	Other Un-allocable Expenditure Net off	—	—	—	—
	Add:				
	Other Un-allocable Income	3.73	5.63	2.34	14.38
	Total Profit/(Loss) before Tax	(94.06)	(8.92)	(27.84)	5.66
3	Capital Employed:				
	(Segment Assets-Segment Liabilities)				
	Non Conventional Energy Division	2,591.10	2,599.41	4,314.44	2,599.41
	Reclaimed Rubber Division	2,010.33	2,067.03	—	2,067.03
	Unallocated	—	—	—	—
	Total	4,601.43	4,666.44	4,314.44	4,666.44

Note:

- The above Results for the Quarter ended 30.06.2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14.08.2014.
- Previous periods/year's figures have been reclassified/ regrouped, whenever necessary to conform to current year's presentation.
- Figures of quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2014 and the published year to date figures upto the third quarter ended at 31.12.2013.

Date : 14.08.2014
Place : New Delhi

For and on behalf of Board of Directors
Sd/-
(Ravindra Agarwal)
Managing Director

For S. E. Power Limited
Manish Singh
Company Secretary



P M S & Co.

Chartered Accountants

To,
The Board of Directors
S. E. Power Limited
Delhi

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited financial results of M/s S. E. Power Limited for the Quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14.08.2014
Place : New Delhi

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



Shilpi Agarwal
(CA. SHILPI AGARWAL)
Partner
M. No. 405692