

Date: 10th February, 2017

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 10th February, 2017

Dear Sir,

With reference to our notice of Board Meeting dated 01st February, 2017, this is to inform you that the Board of Directors of the Company in their meeting held on Friday, 10th February, 2017 at CSC Pocket-52, Chittaranjan Park, New Delhi-110019 at 10:30 A.M., has considered and approved the un-audited financial results for quarter and nine months ended 31st December, 2016.

Copy of Financial Results and Limited Review Report issued by Statutory Auditors of the Company for the above quarter are enclosed herewith.

Kindly keep the same in your record.

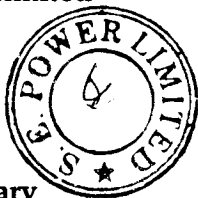
Thanking You,

Yours Faithfully,

For S. E. Power Limited



(LIPIKA GARG)
Company Secretary



Encl.: As above

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Registered Office: Survey No. 54/B, Pratapnagar, Jarod Savli Road, Samlaya, Vadodara-391520 (Gujarat)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs except per share data)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended			Nine Months ended		Year Ended	Quarter Ended	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
1	Income from operations	312.49	285.82	202.05	864.18	741.51	949.01	317.64	205.28
2	Expenses								
	(a) Cost of materials consumed	270.35	265.59	181.78	734.42	499.34	637.81	272.31	182.73
	(b) Changes in inventories of finished goods and work- in-progress	1.17	(51.73)	(35.80)	(63.06)	(27.53)	0.30	1.16	(35.80)
	(c) Employee benefits expense	36.70	32.01	33.58	98.65	90.92	122.04	37.42	34.31
	(d) Depreciation and Amortization expense	100.10	100.10	98.96	299.21	297.36	395.59	100.75	99.05
	(e) Other expenses	44.50	31.38	37.38	116.28	115.47	128.94	45.36	38.11
	Total expenses	452.82	377.35	315.90	1,185.50	975.56	1,284.68	457.00	318.40
3	Profit/(Loss) from operations before other income and finance costs	(140.33)	(91.53)	(113.85)	(321.32)	(234.05)	(335.67)	(139.36)	(113.12)
4	Other income	2.31	2.15	2.65	6.79	7.95	10.53	2.31	2.65
5	Profit/(Loss) before finance costs	(138.02)	(89.38)	(111.20)	(314.53)	(226.10)	(325.14)	(137.05)	(110.47)
6	Finance costs	8.35	10.78	9.53	29.70	29.04	44.21	8.35	9.53
7	Profit/(Loss) before tax	(146.37)	(100.16)	(120.73)	(344.23)	(255.14)	(369.35)	(145.40)	(120.00)
8	Tax expenses including DTL/(DTA)	(48.39)	(33.12)	(37.31)	(113.81)	(85.91)	(122.12)	(48.09)	(37.07)
9	Net Profit/(Loss) after tax	(97.98)	(67.04)	(83.42)	(230.42)	(169.23)	(247.23)	(97.31)	(82.93)
10	Paid-up equity share capital	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
11	Face value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	—	—	—	9.91	—	—
13	Earning per share								
	Basic & Diluted (in Rs.)	(0.24)	(0.17)	(0.21)	(0.57)	(0.42)	(0.61)	(0.24)	(0.20)

SEGMENT REPORTING

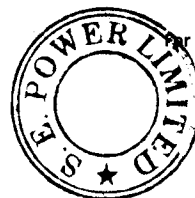
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue						
	(a) Non Conventional Energy Division	24.44	52.85	24.83	109.72	165.53	181.63
	(b) Reclaimed Rubber Division	288.05	232.97	177.22	754.46	575.98	767.38
	Total	312.49	285.82	202.05	864.18	741.51	949.01
	Less: Inter Segment Revenue	—	—	—	—	—	—
	Net Income from Operations	312.49	285.82	202.05	864.18	741.51	949.01
2	Segment Results						
	Profit/(Loss) before tax , interest and Exceptional Items						
	(a) Non Conventional Energy Division	(28.83)	10.41	(24.92)	(34.01)	16.09	(25.44)
	(b) Reclaimed Rubber Division	(111.50)	(101.94)	(88.93)	(287.31)	(250.14)	(310.24)
	Total	(140.33)	(91.53)	(113.85)	(321.32)	(234.05)	(335.68)
	Less:						
	(i) Finance costs	8.35	10.78	9.53	29.70	29.04	44.21
	Add.						
	(i) Other Un-allocable Income	2.31	2.15	2.65	6.79	7.95	10.53
	Total Profit/(Loss) Before Tax	(146.37)	(100.16)	(120.73)	(344.23)	(255.14)	(369.36)
3	Segment Assets						
	(a) Non Conventional Energy Division	5,598.32	5,447.23	4,726.35	5,598.32	4,726.35	4,950.27
	(b) Reclaimed Rubber Division	3,667.55	3,731.54	4,062.12	3,667.55	4,062.12	3,945.71
	Total	9,265.87	9,178.77	8,788.47	9,265.87	8,788.47	8,895.98
4	Segment Liabilities						
	(a) Non Conventional Energy Division	3,131.28	2,951.36	2,182.03	3,131.28	2,182.03	2,449.22
	(b) Reclaimed Rubber Division	2,294.10	2,288.94	2,457.52	2,294.10	2,457.52	2,375.85
	Total	5,425.38	5,240.30	4,639.55	5,425.38	4,639.55	4,825.07
5	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Non Conventional Energy Division	2,467.04	2,495.87	2,544.32	2,467.04	2,544.32	2,501.05
	(b) Reclaimed Rubber Division	1,373.45	1,442.60	1,604.60	1,373.45	1,604.60	1,569.86
	Total	3,840.49	3,938.47	4,148.92	3,840.49	4,148.92	4,070.91

Note

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2017.
- Previous periods / year's figures have been reclassified/ regrouped wherever necessary to conform to current year's presentation.
- The above consolidated results include the results of wholly owned subsidiary viz. Shubham Electrochem Limited.

Date : 10.02.2017

Place : New Delhi



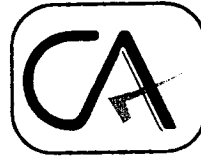
For and on behalf of Board of Directors

[Signature]

RAVINDRA AGRAWAL
MANAGING DIRECTOR

M/s R. LAL AND COMPANY

Chartered Accountants



A-5, INDRAPURI, NEW AGRA,
AGRA, UTTAR PRADESH-282005
M : 9412260493
T : 0562-4034601
e-mail : rlalco2006@rediffmail.com

CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

To,
The Board of Directors
S. E. Power Limited

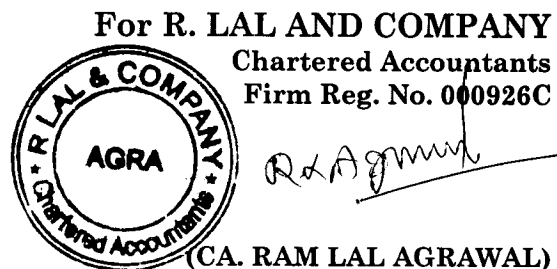
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s S. E. Power Limited and its subsidiary for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company M/s S. E. Power Limited. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10th February, 2017



(CA. RAM LAL AGRAWAL)
Proprietor
M. No. 017583