

SENTINEL TEA AND EXPORTS LIMITED

24/1624, Bristow Road, Willingdon Island, Cochin-682003

Phone: 0484-6624362, 2668023, Fax: 0484-2668024

E-mail: enquiry@sentinelteaexport.com Website: sentinelteaexport.com

4th July, 2011

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza, "Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Further to our letter dated 26th May, 2011 we wish to inform you that the members of the Company, by way of Postal Ballot, have passed the following resolutions with requisite majority:

1. Ordinary resolution under Section 198, 269, 309, 310, 311 of the Companies Act, 1956 for appointment and payment of remuneration to Manager.
2. Special resolution under Section 21 of the Companies Act, 1956 for Change in name of the Company.
3. Special Resolution under Section 17 of the Companies Act, 1956 for Alteration of Main Object Clause of Memorandum of Association.

We request you to take note of the same. The detailed resolution is contained in the annexure attached.

Yours faithfully,
for SENTINEL TEA AND EXPORTS LIMITED


ABRAHAM ITTY IPE
Manager

Encl.

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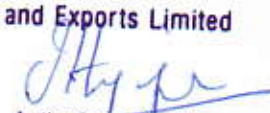
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**CERTIFIED TRUE COPY OF THE RESOLUTION UNDER SECTION 198, 269, 309, 310,
311 OF THE COMPANIES ACT 1956 PASSED BY THE MEMBERS OF THE
COMPANY THROUGH POSTAL BALLOT**

Appointment and payment of remuneration to Manager

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 310, 311 and other applicable provisions of the Companies Act, 1956 if any and subject to the approval of Central Government if required, Mr. Abraham Itty Ipe, be and is hereby appointed as Manager for a period of 3 years, with effect from 18.01.2011 on a consolidated salary of Rs.5000/- (Rupees Five thousand only) per month."

Sentinel Tea and Exports Limited


Authorised Signatory

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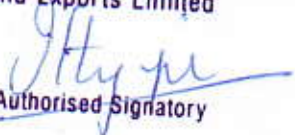
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**CERTIFIED TRUE COPY OF THE RESOLUTION UNDER SECTION 21 OF THE
COMPANIES ACT 1956 PASSED BY THE MEMBERS OF THE COMPANY THROUGH
POSTAL BALLOT**

Change in Name of the Company

"RESOLVED THAT pursuant to Section 21 of the Companies Act, 1956, and subject to the approval of the Registrars of Companies, Kerala, the name of the Company be and is hereby changed from 'Sentinel Tea and Exports Limited' to STEL Holdings Limited' and necessary corrections in the Name Clause of the Memorandum and Articles of Association and all such other papers, documents and matters be made to give effect to the changed name accordingly."

Sentinel Tea and Exports Limited


Authorized Signatory

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CERTIFIED TRUE COPY OF THE RESOLUTION UNDER SECTION 17 OF THE COMPANIES ACT 1956 PASSED BY THE MEMBERS OF THE COMPANY THROUGH POSTAL BALLOT

Alteration of Main Object Clause of Memorandum of Association

"RESOLVED THAT pursuant to the provisions of Section 17 and other applicable provisions, if any, of the Companies Act, 1956, the Main Objects Clause of the Memorandum of Association be altered by substituting the present Main Object Clause III(A) 1 with the following:

"III (A) 1) To acquire, hold and otherwise deal with shares, stocks, debentures, debenture-stocks, bonds, obligations and securities issued or guaranteed by any company or by any Government, sovereign, ruler, commissioner, public body or authority, supreme, municipal local or otherwise, whether in India or elsewhere and to invest and deal with the moneys of the Company in real and personal property of all kinds in such manner as may be determined from time to time and in general to carry on business of an Investment Company and undertake all kinds of trust, investment agency and financial business and also to carry on the business of dealers in shares, stocks, debenture, debenture-stock, bonds obligations, units, securities and other investments."

Sentinel Tea and Exports Limited


Authorized Signatory