

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in

An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



10th February, 2018

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38,
022-26598347/48
Security Code: SARDAEN

Security Code No. : 504614

Dear Sir,

Sub: **Outcome of Board Meeting**

The Board of Directors of the Company, in its meeting held today has, interalia, approved the standalone unaudited financial results for the 3rd quarter F.Y. 2017-18 ended 31st December, 2017. The results as approved are enclosed with this letter.

The Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone financial results for the 3rd quarter 2017-18 is also enclosed.

The meeting started at 12.30 p.m. and concluded at 4.00 p.m.

The above information is being filed/submitted through:

BSE: listing@bseindia.com

NSE: NEAPS

and the results are also being published as required.

You are requested to take the information on record.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


(Manish Sethi)
Company Secretary

Encl: As above



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2017

Particulars	Quarter Ended			Nine Months Ended		(₹ in Lac)
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	Year Ended
	Unaudited			Unaudited		Audited
1 Income						
Revenue from Operations	35,511.21	34,738.84	28,879.00	1,12,341.67	89,085.17	1,14,700.34
Other Income	8.68	1,175.05	637.70	5,107.06	2,718.26	3,614.22
Total Income	35,519.89	35,913.89	29,516.70	1,17,448.73	91,803.43	1,18,314.56
2 Expenses						
a) Cost of Materials consumed	22,406.14	20,904.66	18,615.88	65,062.93	49,986.71	63,811.34
b) Purchase of stock in-trade	2,433.89	2,675.89	615.08	9,911.31	2,294.23	2,440.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(923.69)	14.14	(4,237.21)	(861.72)	(558.33)	312.89
d) Excise Duty	-	-	3,139.27	3,958.98	9,463.90	12,121.65
e) Employee benefit expenses	1,472.84	1,454.90	1,524.77	4,430.42	4,491.07	6,044.78
f) Finance Costs	841.20	788.32	913.52	2,746.26	2,911.58	4,161.94
g) Depreciation and amortisation expenses	1,151.05	1,256.37	1,204.44	3,650.14	3,553.47	4,731.80
h) other expenses	3,173.60	3,317.20	3,792.65	9,255.31	9,900.83	12,875.80
Total Expenses	30,555.03	30,411.48	25,568.40	98,153.63	82,043.46	1,06,501.16
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	4,964.86	5,502.41	3,948.30	19,295.10	9,759.97	11,813.40
4 Exceptional items-Income / (Expense)	-	-	(2,027.76)	-	4,354.04	4,354.04
5 Profit/(Loss) from ordinary activities before tax	4,964.86	5,502.41	1,920.54	19,295.10	14,114.01	16,167.44
6 Tax Expense						
Current Tax	1,592.88	2,071.10	2,106.75	5,759.68	3,824.35	3,829.27
Deferred Tax	(67.82)	(323.92)	(1,308.27)	246.09	(991.97)	(781.65)
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	3,439.80	3,755.23	1,122.06	13,289.33	11,281.63	13,119.81
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	(6.90)	(11.04)	39.61	(28.99)	88.43	(44.18)
Income tax relating to items that will not be reclassified to profit or loss	2.39	3.82	(13.71)	10.03	(30.60)	16.16
9 TOTAL COMPREHENSIVE INCOME, NET OF TAX	3,435.29	3,748.01	1,147.96	13,270.37	11,339.46	13,091.80
10 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,604.92	3,604.92	3,602.41	3,603.04
11 Other Equity excluding revaluation reserves						
12 Earnings per share of ₹10/- each (not annualised)						
a) Basic	9.53	10.40	3.12	36.82	31.35	36.37
b) Diluted	9.53	10.40	3.12	36.82	31.32	36.36

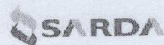
NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 10th February 2018. The Statutory Auditors have carried out a limited review of the aforesaid results.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 31st December' 2017 and 30th September' 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- The company has shut down one of the turbines in its Captive Power Plant for replacement on 25th October' 2017, which had a bearing on plant capacity utilisation during the quarter. The new Turbine is expected to be commissioned in March 2018.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

Place : RAIPUR
Date : 10.02.2018

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2017

(₹ in Lac)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Steel	22,848.55	20,048.57	17,941.53	66,957.91	56,761.60	72,392.60
b) Ferro Alloys	12,590.58	14,608.49	10,925.91	45,247.43	31,990.41	41,905.54
c) Power	4,391.79	4,992.30	3,598.83	13,821.93	10,868.74	13,820.43
d) Unallocated	296.57	224.26	189.86	739.95	641.12	859.07
Total	40,127.49	39,873.62	32,656.13	1,26,767.22	1,00,261.87	1,28,977.64
Less: Inter Segment Revenue	4,616.29	5,134.78	3,777.13	14,425.55	11,176.70	14,277.30
Net Sales/Income from operations	35,511.21	34,738.84	28,879.00	1,12,341.67	89,085.17	1,14,700.34
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	4,715.70	4,128.45	684.78	13,909.03	5,596.60	7,690.08
b) Ferro Alloys	1,877.49	2,016.84	3,009.42	5,979.44	6,639.23	8,617.85
c) Power	127.33	241.38	(213.72)	237.28	(972.55)	(1,564.57)
Total	6,720.52	6,386.67	3,480.48	20,125.75	11,263.28	14,743.36
Less: i) Interest & Forex fluctuation Gain/(Loss)	(528.79)	(828.73)	(1,057.50)	(2,264.85)	(2,888.81)	(3,576.56)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(1,226.87)	(55.53)	(502.44)	1,434.20	5,739.54	5,000.64
Total Profit before tax	4,964.86	5,502.41	1,920.54	19,295.10	14,114.01	16,167.44
3 Segment Assets						
a) Steel	66,601.76	64,810.61	61,970.89	66,601.76	61,970.89	63,409.60
b) Ferro Alloys	22,612.12	19,511.53	19,168.30	22,612.12	19,168.30	19,687.04
c) Power	16,150.48	13,358.77	13,711.89	16,150.48	13,711.89	12,816.34
d) Unallocated	92,332.88	89,905.12	81,221.44	92,332.88	81,221.44	83,619.85
Total	1,97,697.24	1,87,586.03	1,76,072.52	1,97,697.24	1,76,072.52	1,79,532.83
4 Segment Liabilities						
a) Steel	16,613.85	14,341.03	13,124.18	16,613.85	13,124.18	12,959.69
b) Ferro Alloys	11,941.67	10,335.44	9,560.30	11,941.67	9,560.30	5,327.28
c) Power	4,176.24	3,941.50	3,943.85	4,176.24	3,943.85	2,150.35
d) Unallocated	1,64,965.48	1,58,968.06	1,49,444.19	1,64,965.48	1,49,444.19	1,59,095.51
Total	1,97,697.24	1,87,586.03	1,76,072.52	1,97,697.24	1,76,072.52	1,79,532.83

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN

WHOLETIME DIRECTOR & CFO

Place : RAIPUR
Date : 10.02.2018

OPSinghania & Co.

CHARTERED ACCOUNTANTS

JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4041236; 4061216

Email:opsinghania.co@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results ("the Statement") of SARDA ENERGY & MINERALS LIMITED ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSINGHANIA & CO.

(ICAI Firm Regn. No.002172C)

Chartered Accountants

(Sanjay Singhania)

PARTNER

Membership No. 076961



Raipur, 10.02.2018