

**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/20117
February 13, 2017

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

NSE Symbol: BGRENERGY**BSE Scrip Code: 532930**

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended
December 31, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

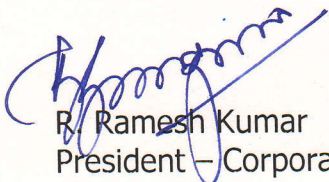
- a) Unaudited Standalone Financial Results for the Quarter ended December 31, 2016 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.15 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President – Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Reg. off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401

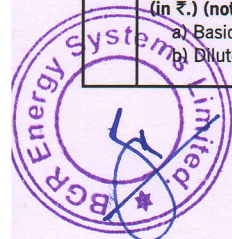
Corp. Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenegy.com website: www.bgrcorp.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016.

(₹. in lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)
1	PART I					
1	Income from operations					
	(a) Net Sales / Income from operations (Gross of excise duty)	63710	82753	61803	229942	234148
	(b) Other Operating Income	56	9	7	286	619
	Total income from operations	63766	82762	61810	230228	234767
2	Expenses					
	a) Cost of Materials Consumed	51930	69338	50247	182672	194794
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(393)	(163)	(42)	(499)	393
	d) Excise Duty	205	287	179	556	534
	e) Employee benefits expenses	5043	4279	4505	13550	13858
	f) Depreciation and amortisation Expense	635	669	601	1817	1673
	g) Other Expenses	1409	1495	1603	13498	4457
	Total expenses	58829	75905	57093	211594	215709
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	4937	6857	4717	18634	19058
4	Other Income	(3)	-	2	2	2
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4934	6857	4719	18636	19060
6	Finance costs (Net)	5392	5222	6101	16134	17600
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(458)	1635	(1382)	2502	1460
8	Exceptional items	2043	-	-	2043	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	1585	1635	(1382)	4545	1460
10	a) Tax expense	565	565	(494)	1589	456
	b) Tax - earlier years	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	1020	1070	(888)	2956	1004
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1020	1070	(888)	2956	1004
14	Other Comprehensive Income (OCI)	28	33	6	94	17
15	Total Comprehensive Income for the period (13+14)	1048	1103	(882)	3050	1021
16	Share of profit / (loss) of associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (15-16-17)	1048	1103	(882)	3050	1021
19	Paid-up equity share capital (Face value of the share ₹.10 each)	7216	7216	7216	7216	7216
19.i	Earnings per Share (EPS) before extraordinary items (in ₹.) (not annualised)					
	a) Basic	1.45	1.53	(1.22)	4.23	1.41
	b) Diluted	1.45	1.53	(1.22)	4.23	1.41
19.ii	Earnings per Share (EPS) after extraordinary items (in ₹.) (not annualised)					
	a) Basic	1.45	1.53	(1.22)	4.23	1.41
	b) Diluted	1.45	1.53	(1.22)	4.23	1.41



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1	Segment Revenue					
	a) Capital Goods	5093	5768	4078	13541	12201
	b) Construction and EPC Contracts	58673	76994	57732	216687	222566
	c) Unallocated	-	-	-	-	-
	Total	63766	82762	61810	230228	234767
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	63766	82762	61810	230228	234767
2	Segment Results (Profit)(+)/Loss(-) before tax and interest					
	a) Capital Goods	354	46	273	265	297
	b) Construction and EPC Contracts	6626	6811	4444	20412	18761
	c) Unallocated	(3)	-	2	2	2
	Total	6977	6857	4719	20679	19060
	Less: Interest (Net)	5392	5222	6101	16134	17600
	Total Profit / (Loss) before tax	1585	1635	(1382)	4545	1460
3	Segment Assets					
	a) Capital Goods	32312	32580	26366	32312	26366
	b) Construction and EPC Contracts	560551	574733	584511	560551	584511
	Total	592863	607313	610877	592863	610877
4	Segment Liabilities					
	a) Capital Goods	10951	11540	5748	10951	5748
	b) Construction and EPC Contracts	441135	456044	469679	441135	469679
	Total	452086	467584	475427	452086	475427

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The results for the quarter and nine months ended Dec 31, 2015 have been restated as per Ind AS and are comparable. The statutory auditors have carried out a limited review for the quarter and nine months ended Dec 31, 2016.
- Statement of reconciliation of net PAT under IND AS and the net PAT reported under previous Indian GAAP (IGAAP) for the quarter and nine months ended December 31, 2015.

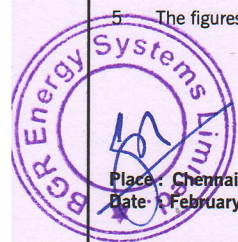
₹. in Lakhs			
S. No.	Particulars	III Qtr 31.12.2015	Nine Months 31.12.2015
a	Net Profit after tax as per previous IGAAP	(847)	1134
b	Provision for expected credit loss	(95)	(284)
c	Increase in borrowing cost pursuant to application of Effective Interest rate method	(61)	(182)
d	Reclassification of net actuarial gain on employee defined benefit obligations to OCI	(12)	(36)
e	Others	82	228
f	Impact of deferred and current taxes in respect of the above adjustments	45	144
g	Net Profit after tax (before OCI) as per IND AS	(888)	1004

- Exceptional item represents net of write back of vendor balance of ₹ 42611 lakhs and settlement of claim of a client of ₹ 40568 lakhs, based on agreements.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on Feb 13, 2017.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For **BGR ENERGY SYSTEMS LIMITED**

A. SWAMINATHAN
Joint Managing Director & CEO

Place: Chennai
Date: February 13, 2017



Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report

To
The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BGR Energy Systems Limited ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

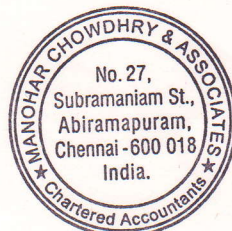
Place: Chennai

Date: February 13, 2017

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No.001997S



M.S.N.M. Santosh

Partner

Membership No.221916