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CIN No : L99999GJ1982PLC005253

April 13, 2016

To, BSE Limited Corporate Relationship Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMA5YN
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Dear Sirs,

Sub.: Rights Issue which closed on December 2, 2015

– Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated April 5, 2016 stating that the matter was at DRT also on April 4, 2016 and stood adjourned to April 18, 2016 as the Hon'ble Presiding Officer of DRT was on leave.

We had earlier vide our letter dated March 23, 2016 stated that both the Bankers to the Issue were not clear as to the interpretation of the Bombay High Court's order dated March 9, 2016 and requested the Company to seek clarity. The Company accordingly sought clarification from the Hon'ble Bombay High Court of its order dated March 9, 2016.

The Hon'ble High Court vide its order dated April 12, 2016 clarified that the statements made by the parties (i.e. Ashima Limited) are binding upon the respective parties and the same are required to be abided by the Parties. A copy of the same is enclosed herewith.

Consequent to this clarification, the Company is in the process of taking up the matter with the Bankers to the Issue, who were also parties to the concerned Writ Petitions, for compliance of the Order dated March 9, 2016 and April 12, 2016 of the Hon'ble Bombay High Court.

We request you to take this on your record and disseminate the same.

Thanking you
Yours faithfully
For Ashima Limited


Company Secretary

Encl. : High Court order dated April 12, 2016

Copy to :

1. Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg,
Dadar (West), Mumbai 400 028
2. Link Intime India Pvt. Ltd.
C-13 Pannalal Silk Mills Compound; L.B.S. Marg
Bhandup (West), Mumbai 400 078

T E X C E L L E N C E

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 642 OF 2016

HDFC Bank Limited ... Petitioner
V/s.
Ashima Limited and 4 Ors. ... Respondents

WITH

WRIT PETITION NO. 506 OF 2016

Ashima Limited ... Petitioner
V/s.
HDFC Bank Limited and 4 Ors. ... Respondents

Mr.Chetan Tapadia with Mr.Ismail Nasikwala i/b. Kenga & Co.
for Petitioner in WP No.356/2016.

Mr.Janak Dwarkadas, Senior Advocate with Mr.Swanand Ganu
and Mr.Prakash Shinde i/b. MDP & Partners for Petitioner in WP
No.506/2016.

Mr.I.P.Gararia i/b. Consulta Juris for Respondent No.2.

**CORAM : D.H. WAGHELA, C.J. &
M.S SONAK, J.**

DATE : 12 APRIL 2016.

P. C.:

1] Advocate for the petitioner has filed praecipe dated
6th April 2016 for speaking to minutes of our order dated 9th
March 2016.

2] In paragraph (8) of the order dated 9th March 2016, merely because we have observed that both the petitions are dismissed, this does not mean that the statements made by the parties and referred to in the order are not binding upon the respective parties and the same are not required to be abided. Accordingly, we clarify that the same are required to be abided by the parties.

3] Apart from the aforesaid clarification, we do not deem it necessary to make any further clarification.

4] The praecipe is, accordingly, disposed of in the aforesaid terms.

(M.S.SONAK, J.)

CHIEF JUSTICE