4th August,2016

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,
Exchange Plaza, 3th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Disclosure under Reg. 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we would like to inform you that Wholly Owned Step down Subsidiary of the Company, namely 'Precious Metals Mining & Refining Ltd.'(PMMRL), Papua New Guinea has commenced it's operations w.e.f. 3rd August,2016.

This is for your information and records.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary