

SEL Manufacturing Company Limited



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2012-13

Dtd.: 28.09.2012

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

Dear Sir/Madam

Sub: PROCEEDINGS/OUTCOME OF THE 12TH ANNUAL GENERAL MEETING:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

With reference to the subject mentioned above, we may inform the exchange that the members of the Company at the 12th Annual General Meeting of the Company held on 28.09.2012 have approved the following:

1. Adopted the Balance Sheet for the financial year ended 31st March, 2012 and the Profit & Loss Account for the financial year ended on that date together with the report of Directors & Auditors thereon.
2. Re-appointed Mr. Ram Saran Saluja and Mr. Ashwani Kumar as Directors of the Company liable to retire by rotation.
3. Appointed M/s Dass Khanna & Co., Chartered Accountants the retiring Auditors as Statutory Auditors of the Company to hold office till the conclusion of the next Annual General Meeting.
4. Appointed Mr. Amit Narang and Mr. Kanwalnain Singh Kang, as Directors of the Company liable to retire by rotation.
5. Increased the Authorised Share Capital of the Company to Rs. 1000.00 Crores from the present Authorised Share Capital of Rs. 600.00 Crores and also to make necessary amendments in the Memorandum of Association of the Company.
6. Authority to the Board to raise funds for the Company by way of issue of securities, including Global Depositary Receipts (GDRs) and/or American Depositary Receipts (ADRs) convertible into equity shares, Foreign Currency Convertible Bonds (FCCBs) or any instrument or securities representing convertible securities such as convertible debentures, bonds or warrants etc. convertible into equity shares, in one or more tranches, in Indian or Foreign Market(s) as applicable, whether optionally or otherwise or any combination thereof (hereinafter referred to as 'Securities') to such investors including domestic/foreign investors, institutions, financial institutions and/or corporate bodies, mutual funds, banks, insurance companies, foreign institutional investors, trusts, Mutual Funds, Venture Capital Funds, Non-Resident Indians and/or individuals or otherwise, to Qualified Institutional Buyers ("QIBs") under Qualified Institutions Placement ("QIP") under Chapter VIII of the SEBI ICDR Regulations or a combination of the foregoing, whether or not such persons/entities/investors are members of the company, upto an aggregate amount not exceeding Rs. 1500.00 Crores (Rs. One Thousand Five Hundred Crores) only or any equivalent thereof in foreign currency.



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7. Confirmed the re-appointment of Mr. Dhiraj Saluja as Joint Managing Director of the Company for a further period of three years.
8. Confirmed the increase in remuneration to Sh. Navneet Gupta, Executive Director and Sh. Vinod Kumar Goyal, Executive Director & CEO of the Company.
9. Increase in Borrowing powers of the Board under Section 293(1)(d) and 293(1)(a) of the Companies Act, 1956.

Kindly take the above on record and inform your members accordingly.

Thanking you,

Yours faithfully,

For SEL Manufacturing Company Limited


RAHUL KAPOOR
(COMPANY SECRETARY)

