

SEL Manufacturing Company Limited

Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India).
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in



SEL/BSE/2011-12

Dtd.: 29.11.2011

The Manager
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
MUMBAI
400 001

K.A/ Mr. Sydney Miranda/Ms. Sabah Inamdar

Dear Sir/Madam

Sub: OUTCOME/SUMMARY PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING (29.11.2011) :

Scrip Code: 532886 Scrip ID: SELMCL ISIN No: INE105I01012

With reference to the subject matter cited above, we may inform you that the members of the Company at the Extra Ordinary General Meeting of the Company held on 29.11.2011 have approved the following:

1. Authority to Board of Directors of the Company pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to create, offer, issue and allot upto 1,20,00,000 Equity warrants convertible into equity shares on preferential basis to the Promoters of the Company as mentioned in the Resolution.
2. Pursuant to the provisions of Section 314, 314(1B) of the Companies Act, 1956 read with Directors' Relative (Office or Place of Profit) Rules, 2011, consent for the appointment of Mr. Arnab Saluja to hold and continue to hold an office or Place of Profit as Business Integration and Research Manager (or any other designation and roles which the Board/Committee of the Board may decide from time to time).
3. Authority to Board for payment of commission to the Non-Executive and Independent Directors of the Company (other than the Managing Director and/or Whole-Time Directors and Non-Independent Directors) to be determined by the Board of Directors within the limits prescribed in this regard.
4. Confirmed the increase in remuneration to Sh. Navneet Gupta and Sh. Vinod Kumar Goyal, Executive Director(s) of the Company.

Kindly take the above on record and inform your members accordingly.

Thanking you,
Yours faithfully,

For SEL Manufacturing Company Limited


RAHUL KAPOOR
(COMPANY SECRETARY)

