



To,

Date: 06<sup>th</sup> May, 2024

The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Symbol: SEL  
ISIN: INE003O01017

**Subject: Outcome of Meeting of Board of Directors of Sungarner Energies Limited held on 06<sup>th</sup> May, 2024 to approve the issuance of equity shares on Right Issue Basis.**

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company 'Sungarner Energies Limited' at their meeting held on Today i.e. Monday, 06<sup>th</sup> May, 2024, at the corporate office of the Company situated at 1/5322 S/F Plot No.19A Gali No-13, Balbir Ngr Ext., New Delhi, India 110032, inter-alia considered and approved the following matter(s):

1. Fund raising of an amount not exceeding INR 31,00,00,000/- (Indian Rupees Thirty One Crores Only), through issuing Equity Shares by way of Rights Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("**Rights Issue**").

Necessary information in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining the rights issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.
3. Appointment of M/s Fast Track Finsec Private Limited as the Merchant Banker to process the Right Issue in fair and transparent manner.

---

**SUNGARNER ENERGIES LIMITED**

(An ISO 90001:2008 Accredited Organisation)

CIN - U34100DL2015PLC279632

Corporate Office: Plot No. 113, Udhog Kendra Extension-II, Ecoteh-III, Greater Noida, G.B. Nagar, Uttar Pradesh - 201306 Regd. Office: 1/5322, S/F, Plot No. 19A, Gali No. 13, Balbir Nagar Ext., New Delhi- 110032, India

Mob.: +91-9717558008 | Email: info@sungarner.com

Website: www.sungarner.com



The Meeting of the Board of Directors commenced at 08:00 P.M. and concluded at 09:40 P.M.

You are requested to kindly take the above on your records.

Thanking you,

Yours faithfully,

**For and on behalf of  
Sungarner Energies Limited**

**Sumit  
Tiwari** Digitally signed  
by Sumit Tiwari  
Date: 2024.05.06  
21:41:54 +05'30'

**Sumit Tiwari  
Managing Director  
DIN: 07047276  
Date: 06.05.2024**

---

**SUNGARNER ENERGIES LIMITED**

(An ISO 90001:2008 Accredited Organisation)

CIN - U34100DL2015PLC279632

**Corporate Office:** Plot No. 113, Udhog Kendra Extension-II, Ecoteh-III, Greater Noida, G.B. Nagar, Uttar Pradesh - 201306 **Regd. Office:** 1/5322,S/F,PlotNo.19A,GaliNo.13,Balbir Nagar Ext.,New Delhi-110032, India

**Mob.:** +91-9717558008 | **Email:** info@sungarner.com

**Website:** www.sungarner.com



## Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

| S. No. | Particular                                                                                                                                               | Details                                                               |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| 1      | Type of Securities Proposed to be issued                                                                                                                 | Equity shares of face value of Rs. 10/- each (Equity Shares)          |
| 2      | Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.); | Right Issue of Equity Shares to the existing Shareholders             |
| 3      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);                            | One shares shall be given for every Two existing shares held i.e. 1:2 |
| 4      | The total amount for which the securities will be issued                                                                                                 | Upto Rs. 31,00,00,000/- (Approx.)                                     |

The detailed terms of right issue including the procedure for applying in the right issue will be specified in the letter of offer which will be sent by the company to the eligible shareholders holding equity shares of the Company as on the record date in due course.

For and on behalf of  
**Sungarner Energies Limited**

**Sumit  
Tiwari**  
Sumit Tiwari  
Managing Director  
DIN: 07047276

Digitally signed  
by Sumit Tiwari  
Date: 2024.05.06  
21:42:19 +05'30'

### SUNGARNER ENERGIES LIMITED

(An ISO 90001:2008 Accredited Organisation)

CIN - U34100DL2015PLC279632

Corporate Office: Plot No. 113, Udhog Kendra Extension-II, Ecoteh-III, Greater Noida, G.B. Nagar, Uttar Pradesh - 201306 Regd. Office: 1/5322,S/F,PlotNo.19A,GaliNo.13,Balbir Nagar Ext., New Delhi- 110032, India

Mob.: +91-9717558008 | Email: info@sungarner.com

Website: www.sungarner.com