



To,

Date: 02nd August, 2024

**The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051**

**Symbol: SEL
ISIN: INE003O01017**

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company 'Sungarner Energies Limited' at their meeting held on Today i.e. Friday, 02nd August, 2024, at the Registered Office of the Company situated at 1/5322 S/F Plot No.19A Gali No-13, Balbir Nagar Ext., New Delhi, India, 110032, inter-alia considered and approved the following matter(s):

1. Issue of upto 9,36,800 (Nine Lakh Thirty-Six Thousand And Eight Hundred Only) fully paid-up Equity Shares of the Company having face value of Rs. 10/- (Rupee Ten Only) ("Investors Equity Shares") at a price of Rs. 428/- (Rupees Four Hundred and Twenty-Eight Only) per Equity Share including a Premium of Rs. 418/- (Rupees Four Hundred and Eighteen only) per Equity Share aggregating upto Rs. 40,09,50,400/- (Rupees Forty Crores Nine Lakhs Fifty Thousand and Four Hundred only), to the specified Investors as listed in "**Annexure A**" by way of a preferential issue basis, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.
2. Issue of upto 11,67,200 (Eleven Lakhs Sixty-Seven Thousand And Two Hundred Only) Equity Share Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of Rs. 428/- (Rupees Four Hundred and Twenty-Eight Only) per Equity Share including a Premium of Rs. 418/- (Rupees Four Hundred and Eighteen only) per Equity Share aggregating upto Rs. 49,95,61,600 (Rupees Forty Nine Crores Ninety Five Lakhs Sixty One Thousand and Six Hundred only), to the specified Investors as listed in "**Annexure B**", in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.

SUNGARNER ENERGIES LIMITED

(An ISO 90001:2008 Accredited Organisation)

CIN – L34100DL2015PLC279632

Corporate Office: Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, GAUTAM BUDH NAGAR, Uttar Pradesh, India, 201306 **Regd. Office:** 1/5322 S/F PLOT NO.19A GALI NO-13, BALBIR NGR EXT., New Delhi, DELHI, Delhi, India, 110032

Mob.: +91-9717558008 | **Email:** info@sungarner.com

Website: www.sungarner.com



Encl:

1. Annexure A: List of Specified Investors/ proposed allottees for issue of fully paid-up Equity Shares;
2. Annexure B: List of Specified Investors/ proposed allottees for issue of Equity Share Warrants;
3. Annexure C: Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular.

The meeting of the Board of Directors of the Company commenced at 03:30 P.M. and concluded at 12:50 A.M. You are requested to take the aforesaid information on your record.
Yours sincerely,

Thanking You,

**For and on behalf of
Sungarner Energies Limited**

Sumit
Tiwari

Digitally signed
by Sumit Tiwari
Date: 2024.08.03
01:00:21 +05'30'

Sumit Tiwari
Managing Director
DIN: 07047276
Date: 02.08.2024

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IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

Annexure A

Sr. No.	Name of Investor	No of Equity Shares to be allotted	Amount to be paid for Equity shares (INR)
1	Narender Singh	14800	6,334,400.00
2	Altious Finserv Private Limited	299600	128,228,800.00
3	Naresh Jain	100000	42,800,000.00
4	Amit Dang	12400	5,307,200.00
5	Mohit Bansal	15200	6,505,600.00
6	Prem Chand Singla	4800	2,054,400.00
7	Tejal Khanna	10000	4,280,000.00
8	Nitin Sharda	24800	10,614,400.00
9	Gaurav Kapoor	5200	2,225,600.00
10	Surinder Kumar	4800	2,054,400.00
11	Lucrum Capital Advisors Private Limited	24800	10,614,400.00
12	Vijay Bhandari	24800	10,614,400.00
13	Avinash Vasantrao Pol	24800	10,614,400.00
14	Sarita Jagetia	24800	10,614,400.00
15	Raj Kumar Jagetia	49600	21,228,800.00
16	Sudhir Kumar Agarwal	12400	5,307,200.00
17	Deepika garg	11200	4,793,600.00
18	Sandeep Bansal	11200	4,793,600.00
19	Pradeep Nandal	18000	7,704,000.00
20	Preeti Agrawal	4800	2,054,400.00
21	Lalita goel	6000	2,568,000.00
22	Rajesh Mittal	6000	2,568,000.00
23	Amritashu Bardhan	2800	1,198,400.00
24	SWETSAM STOCK HOLDING PVT LTD	18000	7,704,000.00
25	ZAG CONSTRUCTIONS LLP	10000	4,280,000.00
26	Sulochana Jalan	18400	7,875,200.00
27	Rinku Shroff	6400	2,739,200.00
28	Nikhil Ghanshyam Daga	9200	3,937,600.00
29	Nupur Jhunjhunwala	12400	5,307,200.00
30	Uno Metals	124800	53,414,400.00
31	Vishal Kumar Gupta	24800	10,614,400.00
	Total	936800	400,950,400.00

ANNEXURE-B

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SR. No.	Name	Number of Warrants To Be Alloted	Amount To Be Paid For Warrants (INR)	Number of Shares To Be Issued Assuming Full Conversion of Warrants
1	Sumit Tiwari	400000	171,200,000.00	400000
2	Snigdha Tiwari	200000	85,600,000.00	200000
3	WCA Services Private Limited	100000	42,800,000.00	100000
4	SBJ Management Services Private Limited	140000	59,920,000.00	140000
5	Shammi Khanna	100000	42,800,000.00	100000
6	Fligtech Solutions Private Limited	50000	21,400,000.00	50000
7	SSNK Consultancy Services Private Limited	124000	53,072,000.00	124000
8	Neha Agarwal	10000	4,280,000.00	10000
9	Preeti Bhauka	12000	5,136,000.00	12000
10	Siddharth Malhotra	5200	2,225,600.00	5200
11	I T CONS SOLUTIONS LTD	26000	11,128,000.00	26000
	Total	1167200	499,561,600.00	1167200

ANNEXURE-C

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares through Cash

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	a. Equity Shares of the Face Value of Rs. 10/- each of the Company; b. Warrants, Convertible into equal number of equity shares
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of upto 9,36,800 (Nine Lakh Thirty-Six Thousand Eight Hundred Only) fully paid-up Equity Shares of the Company, at a price of Rs. 428/- (Rupees Four Hundred and Twenty Eight Only) per Equity Share including a Premium of Rs. 418- (Rupees Four Hundred and Eighteen only) per

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	Equity Share as determined as per applicable regulation of SEBI (ICDR) Regulations; b. Issue of upto 11,67,200 (Eleven Lakhs Sixty Seven Thousand Two Hundred Only) Equity Share Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of Rs. 428/- (Rupees Four Hundred and Twenty-Eight Only) per Equity Share including a Premium of Rs. 418/- (Rupees Four Hundred and Eighteen only) per Equity Share as determined as per applicable regulation of SEBI (ICDR) Regulations
Undertaking with regard to sale of shares	Allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date.
Issue Price	As per details set out in para 3
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance payment is not received with the maximum tenure of the warrants; the amount paid on the warrants shall be forfeited.

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