

SEL Manufacturing Company Limited



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India).
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in
CIN : L51909PB2000PLC023679

SEL/NSE/2015-16

Dtd.: 30.05.2015

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: ANNAUL AUDITED RESULTS:

Symbol: SELMCL Series: EQ

ISIN No: INE105I01012

Further to our letter dated 22.05.2015, we are pleased to enclose herewith a copy of Companies Audited Financial Results (i.e. standalone and consolidated) for the Financial year ended 31.03.2015. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 30.05.2015 and have also been sent to Newspaper(s) for publication.

Please also find enclosed the desired information pursuant to clause.20 of the Listing Agreement.

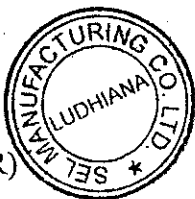
We hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

Neeraj
NEERAJ SALJUA
(MANAGING DIRECTOR)



Encl.: As above

Statement of Unaudited/Audited Financial Results for the Quarter/Year Ended March 31, 2015

PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Standalone				
		Unaudited Quarter Ended 31/03/2015	Unaudited Quarter Ended 31/12/2014	Unaudited Quarter Ended 31/03/2014	Audited Year Ended 31/03/2015	Audited Year Ended 31/03/2014
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	79207.27	49251.39	59908.79	232578.46	295603.95
	b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	79207.27	49251.39	59908.79	232578.46	295603.95
2	Expenses					
	a) Cost of material consumed	38279.70	39863.16	78293.35	147229.99	221223.92
	b) Purchase of stock-in-trade	15487.17	437.64	8977.64	19934.68	21347.76
	c) Changes in inventories of finished goods, work in progress and stock in trade	7642.16	-16122.78	-32159.96	-12691.96	-18709.09
	d) Employee benefits expenses	2832.80	2781.88	3237.56	11095.69	12278.93
	e) Depreciation and amortisation expenses	5564.15	10862.91	5444.32	29327.22	21243.11
	f) Other expenses	9495.99	10084.29	8190.59	38477.25	37901.10
	Total expenses	79301.97	47907.10	71983.50	233372.87	295285.73
3	Profit from operations before other income, finance cost and exceptional items (1-2)	-94.70	1344.29	-12074.71	-794.41	318.22
4	Other income	2340.28	4038.61	-2344.51	12262.43	9012.18
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	2245.58	5382.90	-14419.22	11468.02	9330.40
6	Finance cost	8058.15	8127.01	6889.30	24781.32	31222.43
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-5812.57	-2744.11	-21308.52	-13313.30	-21892.03
8	Exceptional Items	0.00	0.00	18094.31	0.00	18094.31
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	-5812.57	-2744.11	-39402.83	-13313.30	-39986.34
10	Tax Expense	-1725.20	-932.04	-15596.53	-4247.82	-14443.44
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-4087.37	-1812.07	-23806.30	-9065.48	-25542.90
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	-4087.37	-1812.07	-23806.30	-9065.48	-25542.90
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70	33134.70
15	Reserves excluding Revaluation Reserves				75657.31	84909.95
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- (1.23)	B- (0.55)	B- (7.18)	B- (2.74)	B- (7.71)
	b) Diluted	D- (1.23)	D- (0.55)	D- (7.18)	D- (2.74)	D- (7.71)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- (1.23)	B- (0.55)	B- (7.18)	B- (2.74)	B- (7.71)
	b) Diluted	D- (1.23)	D- (0.55)	D- (7.18)	D- (2.74)	D- (7.71)

PART-II

Select information for the Quarter and Year ended March 31, 2015

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	279071802	279071802	279071802	279071802	279071802
	- Percentage of shareholding	84.22%	84.22%	84.22%	84.22%	84.22%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered					
	- Number of shares	52275198	52275198	52275198	52275198	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	15.78%	15.78%	15.78%
	b) Non-encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-



	Particulars	3 months ended March 31, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 30.05.2015.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 4 Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 5 In case of fixed assets as per amendment in Co. Act, 2013, which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of deferred tax) of Rs. 18,784,495/- (Consolidated Rs. 18,992,548/-) of such assets as at April 1, 2014 has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per method over the re-calculated remaining life. The depreciation expense charged for the year ended March 31, 2015 have been lower by Rs. 87.51 crores, (consolidated Rs.100.04 crores) had the Company continued with the previously prescribed depreciation rates as per Schedule-XIV of the Companies Act, 1956.
- 6 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors

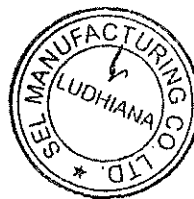
Neeraj Saluja

Neeraj Saluja
Managing Director



Date: 30.05.2015
Place: Ludhiana

Statement of Assets and Liabilities		(Rs. In Lacs)
PARTICULARS	AS AT 31/03/2015 Audited	AS AT 31/03/2014 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	40,105.70	33,134.70
(b) Reserves & Surplus	75,657.31	84,909.95
(c) Money Received Against Share Warrants	-	-
Sub total - Shareholders' funds	115,763.01	118,044.65
2. Share Application Money Pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	259,760.96	145,644.25
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
Sub total - Non Current Liabilities	259,760.96	145,644.25
4. Current Liabilities		
(a) Short Term Borrowings	107,012.30	157,938.70
(b) Trade Payables	23,135.05	20,326.52
(c) Other Current Liabilities	42,621.77	68,523.95
(d) Short Term Provisions	646.96	475.49
Sub total - Current Liabilities	173,416.08	247,264.66
TOTAL-EQUITY AND LIABILITIES	548,940.05	510,953.56
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	212,267.46	231,991.15
(ii) Intangible Assets	52.60	313.95
(iii) Capital Work in Progress	17,863.65	16,400.46
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	56,045.55	55,799.58
(c) Deferred Tax Assets (Net)	4,638.84	96.61
(d) Long Term Loans & Advances	3,916.31	13,762.99
(e) Other Non-Current Assets	5,579.73	5,533.60
Sub total - Non Current Assets	300,364.14	323,898.34
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	121,393.26	70,997.69
(c) Trade Receivables	74,198.11	81,680.99
(d) Cash & Cash Equivalents	4,684.60	1,332.98
(e) Short Term Loans & Advances	10,393.90	5,901.42
(f) Other Current Assets	37,906.04	27,142.14
Sub total - Current Assets	248,575.91	187,055.22
TOTAL - ASSETS	548,940.05	510,953.56



Statement of Consolidated Unaudited/Audited Financial Results for the Quarter/Year Ended March 31, 2015

(Rs. in lacs)

PART-I		Consolidated				
Sr. No.	Particulars	Unaudited Quarter Ended 31/03/2015	Unaudited Quarter Ended 31/12/2014	Unaudited Quarter Ended 31/03/2014	Audited Year Ended 31/03/2015	Audited Year Ended 31/03/2014
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	91597.37	63023.17	66230.59	286342.37	363317.98
	b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	91597.37	63023.17	66230.59	286342.37	363317.98
2	Expenses					
	a) Cost of material consumed	52247.01	48702.29	93681.27	186027.38	284509.82
	b) Purchase of stock-in-trade	11520.56	3868.17	8217.18	17583.09	21409.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	4227.85	-18646.42	-48645.98	-11311.72	-39097.06
	d) Employee benefits expenses	3285.39	3349.05	4008.99	13272.57	14675.51
	e) Depreciation and amortisation expenses	6938.71	13069.17	7672.48	36666.16	26679.10
	f) Other expenses	11652.26	12575.37	10478.21	47989.76	45852.00
	Total expenses	89871.78	62917.63	75412.15	290227.24	354029.19
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1725.59	105.54	-9181.56	-3884.87	9288.79
4	Other income	2649.95	5262.54	-586.43	15403.25	12829.36
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	4375.54	5368.08	-9767.99	11518.38	22118.15
6	Finance cost	12398.07	7237.81	10487.95	34248.29	43209.45
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-8022.53	-1869.73	-20255.94	-22729.91	-21091.30
8	Exceptional Items	0.00	0.00	25308.59	0.00	25308.59
9	Profit (+)/ Loss (-) from ordinary activities before tax (7 +8)	-8022.53	-1869.73	-45564.53	-22729.91	-46399.89
10	Tax Expense	-2749.79	-41.47	-18473.87	-7782.51	-16965.29
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	-5272.74	-1828.26	-27090.66	-14947.40	-29434.60
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11 +12)	-5272.74	-1828.26	-27090.66	-14947.40	-29434.60
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	8.93	-1.06	58.27	7.21	4.12
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	-5281.67	-1827.20	-27148.93	-14954.61	-29438.72
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves				69078.32	87082.25
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- (1.59)	B- (0.55)	B- (8.19)	B- (4.51)	B- (8.88)
	b) Diluted	D- (1.59)	D- (0.55)	D- (8.19)	D- (4.51)	D- (8.88)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- (1.59)	B- (0.55)	B- (8.19)	B- (4.51)	B- (8.88)
	b) Diluted	D- (1.59)	D- (0.55)	D- (8.19)	D- (4.51)	D- (8.88)

PART-II		Select Information for the Quarter and Year ended March 31, 2015				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	279071802	279071802	279071802	279071802	279071802
	- Percentage of shareholding	84.22%	84.22%	84.22%	84.22%	84.22%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered					
	- Number of shares	52275198	52275198	52275198	52275198	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	15.78%	15.78%	15.78%
	b) Non-encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director



Date: 30.05.2015
Place: Ludhiana

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	AS AT 31/03/2015	AS AT 31/03/2014
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	40,105.70	33,134.70
(b) Reserves & Surplus	69,078.32	87,082.25
(c) Money Received Against Share Warrants	-	-
Sub total - Shareholders' funds	109,184.02	120,216.95
2. Share Application Money Pending Allotment	0.00	0.00
3. Minority Interest	45.07	24.75
4. Non Current Liabilities		
(a) Long Term Borrowings	373367.29	223735.21
(b) Deferred Tax Liabilities (Net)	0.00	0.00
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
Sub total - Non Current Liabilities	373,367.29	223,735.21
5. Current Liabilities		
(a) Short Term Borrowings	131,956.68	191,886.61
(b) Trade Payables	26,637.45	24,505.16
(c) Other Current Liabilities	63,665.50	97,773.57
(d) Short Term Provisions	796.46	588.98
Sub total - Current Liabilities	223,056.09	314,754.32
TOTAL-EQUITY AND LIABILITIES	705,652.47	658,731.24
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	292,420.77	306,210.54
(ii) Intangible Assets	52.60	357.19
(iii) Capital Work in Progress	57,370.57	48,076.74
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	4,338.81	7,541.83
(c) Deferred Tax Assets (Net)	9,252.61	1,115.68
(d) Long Term Loans & Advances	16,737.38	41,695.19
(e) Other Non-Current Assets	6,500.72	6,448.00
Sub total - Non Current Assets	386,673.46	411,445.17
2. Current Assets		
(a) Current Investments	-	2,161.00
(b) Inventories	144,671.88	92,533.71
(c) Trade Receivables	105,060.57	108,720.91
(d) Cash & Cash Equivalents	9,751.45	2,032.50
(e) Short Term Loans & Advances	15,304.28	10,333.51
(f) Other Current Assets	44,190.83	31,504.44
Sub total - Current Assets	318,979.01	247,286.07
TOTAL - ASSETS	705,652.47	658,731.24



SEL Manufacturing Company Ltd.

Information under Clause 20 of Listing Agreement

Audited Results confirmed by the Board in their meeting held on 30.05.2015

Particulars	(Rupees In Lacs)			
	Standalone		Consolidated	
	2014/15	2013/14	2014/15	2013/14
Total Turnover	232578.46	295603.95	286342.37	363317.98
Profit before depreciation, Interest and Tax	40795.24	30573.51	48184.54	48797.25
Depreciation	29327.22	21243.11	36666.16	26679.10
Tax Expense	-4247.82	-14443.44	-7782.51	-16965.29
Net Profit for the Year (after Minority Interest)	-9065.48	-25542.90	-	-
Dividend	Nil	Nil	Nil	Nil

