SEL Manufacturing Company Limited

Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2012-13

Dtd.: 29.05.2012

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: ANNAUL AUDITED RESULTS:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our letter dated 21.05.2012, we are pleased to enclose herewith a copy of Companies Audited Financial Results (i.e. standalone and consolidated) for the Financial year ended 31.03.2012. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 29.05.2012 and have also been sent to Newspaper(s) for publication.

Please also find enclosed the desired information pursuant to clause 20 of the Listing Agreement.

We hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

NEERAJ SALJUA
(MANAGING DIRECTOR)

SEL MANUFACTURING CO. LTD. LUDHIANA

Encl.: As above

Sel Manufacturing Company Limited

Statement of Unaudited/Audited Financial Results for the Quarter/Year Ended March 31, 2012

PART- I

Sr. No.	Particulars	Standalone				(Rs. In Lacs)
		Unaudited Quarter Ended 31/03/2012	Unaudited Quarter Ended 31/12/2011	Unaudited Quarter Ended 31/03/2011	Audited Year Ended 31/03/2012	Audited Year Ended 31/03/2011
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	74803.74	33361.40	46319.81	203834.24	158321.55
	b)Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	74803.74	33361.40	46319.81	203834.24	158321.55
2	Expenses					
	a) Cost of material consumed	58616.42	14021.88	13572.16	138848.60	43371.11
	b) Purchase of stock-in-trade	10537.08	8081.48	29663.80	38198.25	92523.79
	c) Changes in inventories of finished goods , work in progress and stock in trade	-6272.69	-2743.63	-9794.91	-22176.10	-18377.85
	d) Employee benefits expenses	1900.95	1631.28	1271.61	6032.81	3793.94
	e) Depreciation and amortisation expenses	1869.30	1730.17	1606.66	7511.18	5578.72
	f) Other expenses	4059.38	5424.85	2271.18	17198.09	11269.93
	Total expenses	70710.44	28146.03	38590.50	185612.83	138159.64
3	**Profit from operations before other income, finance cost and exceptional items (1-2)**	**4093.30**	**5215.37**	**7729.31**	**18221.41**	**20161.91**
4	Other income	4743.58	2204.36	62.66	9627.90	2454.39
5	**Profit from ordinary activites before finance cost & exceptional items (3+4)**	**8836.89**	**7419.73**	**7791.98**	**27849.31**	**22616.30**
6	Finance cost	5770.72	4486.39	3254.93	17058.52	7692.14
7	**Profit from ordinary activites after finance cost but exceptional items(5-6)**	**3066.17**	**2933.34**	**4537.04**	**10790.79**	**14924.16**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit (+)/ Loss (-) from ordinary activities before tax (7±8)**	**3066.17**	**2933.34**	**4537.04**	**10790.79**	**14924.16**
10	Tax Expense	1135.30	981.59	1595.19	3607.50	4885.02
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)**	**1930.86**	**1951.75**	**2941.85**	**7183.29**	**10039.14**
12	Extraordinary items (net of tax expenses_____Lakhs)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit (+)/ Loss (-) for the period (11±12)**	**1930.86**	**1951.75**	**2941.85**	**7183.29**	**10039.14**
14	Paid-up equity share capital of Rs. 10/- each	11134.70	9934.70	9934.70	11134.70	9934.70
15	Reserves excluding Revaluation Reserves				96202.90	89803.03
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- 1.73	B- 1.96	B- 3.73	B- 8.47	B- 12.73
	b) Diluted	D- 1.73	D- 1.96	D- 3.73	D- 8.47	D- 12.73
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- 1.73	B- 1.96	B- 3.73	B- 8.47	B- 12.73
	b) Diluted	D- 1.73	D- 1.96	D- 3.73	D- 8.47	D- 12.73

PART-II

Select Information for the Quarter and Year ended March31, 2012

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2012 Unaudited	31/12/2011 Unaudited	31/03/2011 Unaudited	31/03/2012 Audited	31/03/2011 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	83617956	83617956	83617956	83617956	83617956
	- Percentage of shareholding	75.10%	84.17%	84.17%	75.10%	84.17%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	27729044	15729044	15729044	27729044	15729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.90%	100.00%	100.00%	24.90%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	24.90%	15.83%	15.83%	24.90%	15.83%

SEL MANUFACTURING CO. LTD. LUDHIANA

		3 months ended March 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed during the quarter	4
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 29.05.2012.

2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

3 The Consolidated Financial results include results of M/s SE Exports, M/s Kudu Industries, SEL Textiles Ltd., Silverline Corporation Ltd., Omega Hotels Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.

4 The Company has only one Reportable Segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.

5 Increase in Share Capital in this year is due to allotment of 1,20,00,000 Equity Shares on account of conversion of convertible warrants.

6 During the financial year ended March 31, 2012, total of 1,30,560 Spindles have become operational at the new unit of the Company in the State of Madhya Pradesh.

7 Previous period's figures have been re-grouped and re-classified whereever necessary/have been redrawn to conform to the current year's classification as per the notification of Revised Schedule VI under the Companies Act, 1956.

8 Figures of the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

SEL MANUFACTURING CO LTD LUDHIANA

Date: 29.05.2012
Place: Ludhiana

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	AS AT 31.03.2012 Audited	AS AT 31.03.2011 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	11,134.70	9,934.70
(b) Reserves & Surplus	96,202.90	89,803.03
(c) Money Received Against Share Warrants	-	-
Sub total - Shareholders' funds	107,337.60	99,737.73
2. Share Application Money Pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	151,408.01	101,762.64
(b) Deferred Tax Liabilities (Net)	9,534.99	6,144.68
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	72.62	12.00
Sub total - Non Current Liabilities	161,015.62	107,919.32
4. Current Liabilities		
(a) Short Term Borrowings	80,177.17	47,106.36
(b) Trade Payables	18,483.87	14,749.99
(c) Other Current Liabilities	22,968.11	19,702.97
(d) Short Term Provisions	2,102.42	2,983.28
Sub total - Current Liabilities	123,731.57	84,542.60
TOTAL-EQUITY AND LIABILITIES	**392,084.79**	**292,199.65**
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	135,229.21	87,540.32
(ii) Intangible Assets	337.81	-
(iii) Capital Work in Progress	55,083.55	21,109.18
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	18,571.88	21,423.00
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	28,379.67	38,862.65
(e) Other Non-Current Assets	3,066.83	1,716.42
Sub total - Non Current Assets	240,668.95	170,651.57
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	61,652.44	54,987.36
(c) Trade Receivables	63,191.85	43,891.65
(d) Cash & Cash Equivalents	7,320.58	10,833.88
(e) Short Term Loans & Advances	7,926.37	5,455.46
(f) Other Current Assets	11,324.60	6,379.73
Sub total - Current Assets	151,415.84	121,548.08
TOTAL - ASSETS	**392,084.79**	**292,199.65**

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

Date: 29.05.2012
Place: Ludhiana

Sel Manufacturing Company Limited

Statement of Consolidated Unaudited/Audited Financial Results for the Quarter/Year Ended March 31, 2012

PART- I

Sr. No.	Particulars	Consolidated				(Rs. In Lacs)
		Unaudited Quarter Ended 31/03/2012	Unaudited Quarter Ended 31/12/2011	Unaudited Quarter Ended 31/03/2011	Audited Year Ended 31/03/2012	Audited Year Ended 31/03/2011
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	81244.50	37325.47	48077.07	222154.04	170268.69
	b)Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	81244.50	37325.47	48077.07	222154.04	170268.69
2	Expenses					
	a) Cost of material consumed	69910.65	5851.66	2674.37	152022.24	49350.55
	b) Purchase of stock-in-trade	10824.21	13000.88	40410.95	42531.30	91521.34
	c) Changes in inventories of finished goods , work in progress and stock in trade	-13686.72	2026.14	-10412.52	-30055.47	-19856.90
	d) Employee benefits expenses	2130.34	1931.10	1563.05	7128.78	4837.19
	e) Depreciation and amortisation expenses	2075.33	1894.74	1759.73	8185.11	6101.24
	f) Other expenses	5132.23	6890.95	3036.88	22180.42	15271.73
	Total expenses	76386.04	31595.47	39032.47	201992.38	147225.15
3	**Profit from operations before other income, finance cost and exceptional items (1-2)**	4858.47	5730.00	9044.60	20161.66	23043.54
4	Other income	4887.68	2458.23	-495.88	10929.10	2372.80
5	**Profit from ordinary activites before finance cost & exceptional items (3+4)**	9746.15	8188.23	8548.72	31090.76	25416.34
6	Finance cost	6222.70	4835.58	3623.26	18458.20	8824.84
7	**Profit from ordinary activites after finance cost but exceptional Items(5-6)**	3523.45	3352.65	4925.46	12632.56	16591.50
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit (+)/ Loss (-) from ordinary activities before tax (7±8)**	3523.45	3352.65	4925.46	12632.56	16591.50
10	Tax Expense	1405.76	1130.60	1689.15	4385.32	5336.22
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)**	2117.68	2222.05	3236.32	8247.24	11255.28
12	Extraordinary items (net of tax expenses_____Lakhs)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit (+)/ Loss (-) for the period (11±12)**	2117.68	2222.05	3236.32	8247.24	11255.28
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-35.75	-0.13	2.82	-33.58	7.05
16	**Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)**	2153.44	2222.18	3233.50	8280.82	11248.23
17	Paid-up equity share capital of Rs. 10/- each	11134.70	9934.70	9934.70	11134.70	9934.70
18	Reserves excluding Revaluation Reserves				98296.74	91450.62
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- 1.93	B- 2.24	B- 4.10	B- 9.73	B- 14.27
	b) Diluted	D- 1.93	D- 2.24	D- 4.10	D- 9.73	D- 14.27
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- 1.93	B- 2.24	B- 4.10	B- 9.73	B- 14.27
	b) Diluted	D- 1.93	D- 2.24	D- 4.10	D- 9.73	D- 14.27

PART-II

Select Information for the Quarter and Year ended March31, 2012

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2012 Unaudited	31/12/2011 Unaudited	31/03/2011 Unaudited	31/03/2012 Audited	31/03/2011 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	83617956	83617956	83617956	83617956	83617956
	- Percentage of shareholding	75.10%	84.17%	84.17%	75.10%	84.17%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	27729044	15729044	15729044	27729044	15729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	24.90%	15.83%	15.83%	24.90%	15.83%

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

SEL MANUFACTURING CO. LTD. LUDHIANA

Date: 29.05.2012
Place: Ludhiana

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	AS AT 31.03.2012 Audited	AS AT 31.03.2011 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	11,134.70	9,934.70
(b) Reserves & Surplus	98,296.74	91,450.62
(c) Money Received Against Share Warrants	-	-
Sub total - Shareholders' funds	109,431.44	101,385.32
2. Share Application Money Pending Allotment	-	-
3. Minority Interest	188.13	31.58
4. Non Current Liabilities		
(a) Long Term Borrowings	202585.28	112,096.51
(b) Deferred Tax Liabilities (Net)	9977.22	6,425.12
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	73.21	12.01
Sub total - Non Current Liabilities	212,635.71	118,533.63
5. Current Liabilities		
(a) Short Term Borrowings	98,423.73	52,978.36
(b) Trade Payables	21,865.95	18,535.19
(c) Other Current Liabilities	24,705.30	18,524.37
(d) Short Term Provisions	2,720.10	3,313.37
Sub total - Current Liabilities	147,715.08	93,351.29
TOTAL-EQUITY AND LIABILITIES	469,970.36	313,301.82
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	149,729.04	96,998.92
(ii) Intangible Assets	2,282.60	-
(iii) Capital Work in Progress	77,067.70	29,129.40
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	7,240.69	5,454.09
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	49,858.55	39,202.37
(e) Other Non-Current Assets	3,068.60	1,809.62
Sub total - Non Current Assets	289,247.18	172,594.40
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	76,778.38	66,800.59
(c) Trade Receivables	72,422.21	45,559.95
(d) Cash & Cash Equivalents	8,822.41	10,782.01
(e) Short Term Loans & Advances	11,375.57	11,185.15
(f) Other Current Assets	11,324.61	6,379.72
Sub total - Current Assets	180,723.18	140,707.42
TOTAL - ASSETS	469,970.36	313,301.82

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

STEEL MANUFACTURING CO. LTD. LUDHIANA

Date: 29.05.2012
Place: Ludhiana

SEL Manufacturing Co. Ltd.

Information under Clause 20 of Listing Agreement

Audited Results confirmed by the Board in their meeting held on 29.05.2012

(Rupees In Lacs)

Particulars	Standalone		Consolidated	
	AS AT 31.03.2012	AS AT 31.03.2011	AS AT 31.03.2012	AS AT 31.03.2011
Total Turnover	203834.24	158321.55	222154.04	170268.69
Profit before depreciation, Interest and Tax	35356.66	27850.01	36665.90	31102.28
Depreciation	7507.34	5574.88	8180.77	6097.48
Tax Expense	3607.50	4885.02	4385.32	5336.22
Net Profit for the Year	7183.29	10039.14	-	-
(after Minority Interest)	-	-	8280.82	11248.23
Dividend	Nil	Nil	Nil	Nil