SEL Manufacturing Company Limited

Regd. Office : 274, G.T. Road, Dhandari Khurd, Ludhiana-141 010, Punjab (India).
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2011-12

Dtd.: 19.05.2011

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: ANNUAL AUDITED RESULTS:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our letter dated 11.05.2011, we are pleased to enclose herewith a copy of Companies audited financial results (i.e. standalone and consolidated) for the Financial year ended 31.03.2011. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 19.05.2011 and have also been sent to Newspaper(s) for publication.

Please also find enclosed the desired information pursuant to clause 20 of the Listing Agreement.

We hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

NEERAJ SALJUA
(MANAGING DIRECTOR)

Encl.: As above

Sel Manufacturing Company Limited

Audited Financial Results for the year ended 31.03.2011

	Particulars	Standalone			(Rs. In Lacs)
		Unaudited Quarter Ended 31/03/2011	Unaudited Quarter Ended 31/03/2010	Audited Year To Date 31/03/2011	Audited Year To Date 31/03/2010
1	a)Net Sales/ Income from operations	46,319.81	27,276.62	158,321.55	94,221.62
	b)Other Operating Income	-	-	-	-
2	Expenditure				
	a) (Increase)/ Decrease in stock in trade	-	-	-	-
	b) Consumption of Raw Materials	32,146.36	19,477.32	116,222.36	68,462.77
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	1,281.61	618.85	3,803.94	1,977.31
	e) Depreciation	1,602.82	1,049.14	5,574.88	3,143.13
	f) Other Expenditure	3,900.88	2,846.23	12,899.63	9,650.82
	g) Total	38,931.67	23,991.54	138,500.81	83,234.03
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	7,388.14	3,285.08	19,820.74	10,987.59
4	Other Income	62.66	596.04	2,454.39	3,949.78
5	Profit before Interest & Exceptional Items(3+4)	7,450.80	3,881.12	22,275.13	14,937.37
6	Interest	2,913.76	2,248.05	7,350.97	5,698.47
7	Profit after Interest but before Exceptional Items (5-6)	4,537.04	1,633.07	14,924.16	9,238.90
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,537.04	1,633.07	14,924.16	9,238.90
10	Tax Expenses	1,595.19	853.42	4,885.02	2,550.37
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,941.85	779.65	10,039.14	6,688.53
12	Extraordinary item	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period	2,941.85	779.65	10,039.14	6,688.53
14	Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	3,035.70	9,934.70	3,035.70
15	Reserves excluding Revaluation Reserves			89,803.03	46,762.49
16	Earning per Share (EPS)				
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 3.73 D- 3.73	B- 8.02 D- 7.98	B- 12.73 D- 12.73	B- 32.08 D- 31.90
	a) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 3.73 D- 3.73	B- 8.02 D- 7.98	B- 12.73 D- 12.73	B- 32.08 D- 31.90
17	Public Share holding				
	- No. of share	83,617,956	18,617,956	83,617,956	18,617,956
	- Percentage of shareholding	84.17%	61.33%	84.17%	61.33%
18	Promoters and promoter group Shareholding				
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	15,729,044	11,739,044	15,729,044	11,739,044
	- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company	15.83%	38.67%	15.83%	38.67%

Notes:

1. The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 19.05.2011.
2. The Status of Investor Complaints received during the quarter is as follows:-
   Pending as on January 1, 2011 -Nil, Received during the quarter Nil, Disposed during the quarter Nil, Pending as on March 31, 2011 -Nil
3. Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
4. The Consolidated Financial results include results of 99% owned subsidiaries namely M/s SE Exports & M/s Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Limited.
5. The Company is functioning in only one segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
6. Increase in Share Capital in this year is due to allotment of 6,50,00,000 Equity Shares on account of issue of two series of GDRs and also on account of issue of 39,90,000 equity shares on account of conversion of warrants. .
7. Previous period's figures have been re-grouped and re-classified whereever necessary.

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

SEL MANUFACTURING CO. LTD. LUDHIANA

Date: 19.05.2011
Place: Ludhiana

Sel Manufacturing Company Limited

Audited Financial Results for the year ended 31.03.2011

Consolidated **(Rs. In Lacs)**

	Particulars	Unaudited Quarter Ended 31/03/2011	Unaudited Quarter Ended 31/03/2010	Audited Year To Date 31/03/2011	Audited Year To Date 31/03/2010
1	a)Net Sales (net of excise)/ Income from operations	48,077.07	28,926.34	170,268.69	93,754.98
	b)Other Operating Income	-	-	-	-
2	Expenditure				
	a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-
	b) Consumption of Raw Materials	30,976.82	19,252.95	119,319.01	64,155.87
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	1,563.05	774.05	4,837.19	2,440.67
	e) Depreciation	1,755.90	1,110.35	6,097.41	3,330.00
	f) Other Expenditure	5,148.17	3,540.12	17,383.01	10,972.81
	g) Total	39,443.94	24,677.47	147,636.62	80,899.35
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	8,633.13	4,248.87	22,632.07	12,855.63
4	Other Income	(495.88)	44.43	2,372.80	3,027.89
5	Profit before Interest & Exceptional Items(3+4)	**8,137.25**	**4,293.30**	**25,004.87**	**15,883.52**
6	Interest	3,211.79	2,380.90	8,413.37	5,984.70
7	Profit after Interest but before Exceptional Items (5-6)	4,925.46	1,912.40	16,591.50	9,898.82
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,925.46	1,912.40	16,591.50	9,898.82
10	Tax Expense	1,689.14	953.37	5,336.21	2,693.11
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	3,236.32	959.03	11,255.29	7,205.71
12	Extraordinary item (net of tax expenses)				
13	Minority Interest	2.82	6.46	7.05	15.61
14	Net Profit (+)/ Loss (-) for the period after Minority Interest(11-12	**3,233.50**	**952.57**	**11,248.24**	**7,190.10**
15	Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	3,035.70	9,934.70	3,035.70
16	Reserves excluding Revaluation Reserves			91,450.62	47,215.13
17	Earning per Share (EPS)				
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-4.10 D-4.10	B-8.63 D-8.58	B-14.27 D-14.27	B-34.49 D-34.29
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-4.10 D-4.10	B-8.63 D-8.58	B-14.27 D-14.27	B-34.49 D-34.29
18	Public Share holding				
	- No. of share	83,617,956	18,617,956	83,617,956	18,617,956
	- Percentage of shareholding	84.17%	61.33%	84.17%	61.33%
19	Promoters and promoter group Shareholding				
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	15,729,044	11,739,044	15,729,044	11,739,044
	- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company	15.83%	38.67%	15.83%	38.67%

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

SEL MANUFACTURING CO. LTD. LUDHIANA

Date: 19.05.2011
Place: Ludhiana

SEL Manufacturing Company Ltd.

Statement of Assets and Liabilities

(Rs. in lakhs)

Consolidated

Particulars	As At 31/03/2011 Audited	As At 31/03/2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	9934.70	3035.70
(b) Reserves and Surplus	91450.62	47215.13
(c) Equity Warrant	0	157.50
(d) Deffered Tax Liability	6425.11	3364.17
(e) Minority Interest	31.58	36.13
LOAN FUNDS	180610.58	101325.70
TOTAL	288452.59	155134.33
FIXED ASSETS	164915.29	79067.52
INVESTMENTS	5454.09	1319.19
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	66800.58	27882.22
(b) Sundry Debtors	45559.95	37597.74
(c) Cash and Bank balances	10782.01	6042.99
(d) Other current assets	0	0
(e) Loans and Advances	19692.86	11227.23
Less: Current Liabilities and Provisions		
(a) Liabilities	21538.87	6330.87
(b) Provisions	3310.35	1678.75
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	97.03	7.67
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	288452.59	155134.33

For SEL Manufacturing Co. Ltd.

Director

SEL Manufacturing Company Ltd.

Statement of Assets and Liabilities

(Rs. in lakhs)

Standalone

Particulars	As At 31/03/2011 Audited	As At 31/03/2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	9934.70	3035.70
(b) Reserves and Surplus	89803.03	46762.49
(c) Equity Warrant	0	157.50
(d) Deferred Tax Liability	6144.68	3244.82
LOAN FUNDS	163366.70	94172.06
TOTAL	269249.11	147372.56
FIXED ASSETS	147256.92	71514.02
INVESTMENTS	21423.00	15890.69
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	54987.36	21189.92
(b) Sundry Debtors	43891.65	30512.46
(c) Cash and Bank balances	9556.63	5645.69
(d) Other current assets	0	0
(e) Loans and Advances	13803.00	7807.35
Less: Current Liabilities and Provisions		
(a) Liabilities	18692.04	3593.00
(b) Provisions	2981.25	1602.25
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	3.83	7.67
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	269249.11	147372.56

For SEL Manufacturing Co. Ltd.

Director

SEL Manufacturing Company Ltd.

Information under Clause 20 of Listing Agreement

Audited Results confirmed by the Board in their meeting held on 19.05.2011

			(Rupees In Lacs)	
Particulars	**Standalone**		**Consolidated**	
	2010/11	**2009/10**	**2010/11**	**2009/10**
Total Turnover(Net)	158321.55	94221.62	170268.69	93754.98
Profit before depreciation, Interest and Tax	27850.01	18080.49	31102.28	19213.52
Depreciation	5574.88	3143.13	6097.41	3330.00
Tax Expense	4885.02	2550.36	5336.21	2693.56
Net Profit for the Year	10039.14	6688.52	-	-
(after Minority Interest)	-	-	11248.24	7190.10
Dividend	Nil	Nil	Nil	Nil

For SEL Manufacturing Co. Ltd.

Director

SEL MANUFACTURING CO. LTD. LUDHIANA