

# SEL Manufacturing Company Limited



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)  
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2012-13

Dtd.: 12.02.2013

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
MUMBAI  
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

**Sub: UN-AUDITED QUARTERLY AND NINE MONTHS PERIOD RESULTS:**  
**Symbol: SELMCL Series: EQ ISIN No: INE105I01012**

Further to our earlier letter dated 02.02.2013, we are pleased to enclose herewith a copy of Companies un-audited financial results (i.e. standalone and consolidated) for the quarter and nine months period ended 31.12.2012. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 12.02.2013 and have also been sent to Newspaper(s) for publication.

Hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For SEL Manufacturing Company Limited

  
RAHUL KAPOOR  
(COMPANY SECRETARY)



Encl.: As above

PART-I

(Rs. In Lacs)

| Sr. No. | Particulars                                                                          | Standalone                                  |                                             |                                             |                                            |                                            |                                        |
|---------|--------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------------|
|         |                                                                                      | Unaudited<br>Quarter<br>Ended<br>31/12/2012 | Unaudited<br>Quarter<br>Ended<br>30/09/2012 | Unaudited<br>Quarter<br>Ended<br>31/12/2011 | Unaudited<br>Year<br>to date<br>31/12/2012 | Unaudited<br>Year<br>to date<br>31/12/2011 | Audited<br>Year<br>Ended<br>31/03/2012 |
| 1       | Income from operations                                                               |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Net sales/income from operations (Net of excise duty)                             | 73687.34                                    | 58105.83                                    | 33361.40                                    | 187829.88                                  | 129030.50                                  | 203834.24                              |
|         | b) Other operating income                                                            | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
|         | Total income from operations (net)                                                   | 73687.34                                    | 58105.83                                    | 33361.40                                    | 187829.88                                  | 129030.50                                  | 203834.24                              |
| 2       | Expenses                                                                             |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Cost of material consumed                                                         | 32690.24                                    | 39719.55                                    | 20283.32                                    | 107431.09                                  | 87800.51                                   | 138848.60                              |
|         | b) Purchase of stock-in-trade                                                        | 8004.14                                     | 6072.47                                     | 7023.33                                     | 19792.53                                   | 19826.27                                   | 38198.25                               |
|         | c) Changes in Inventories of finished goods, work in progress and stock in trade     | 7731.38                                     | -6410.67                                    | -7946.92                                    | 430.46                                     | -13984.66                                  | -22176.10                              |
|         | d) Employee benefits expenses                                                        | 3704.88                                     | 3573.64                                     | 1631.28                                     | 9249.77                                    | 4131.86                                    | 6032.81                                |
|         | e) Depreciation and amortisation expenses                                            | 3913.79                                     | 3173.71                                     | 1730.17                                     | 10043.88                                   | 5644.73                                    | 7511.18                                |
|         | f) Other expenses                                                                    | 8045.69                                     | 7823.20                                     | 5424.85                                     | 21655.85                                   | 11317.61                                   | 17198.09                               |
|         | Total expenses                                                                       | 64090.12                                    | 53951.40                                    | 28146.03                                    | 168603.58                                  | 114736.32                                  | 185612.83                              |
| 3       | Profit from operations before other income, finance cost and exceptional items (1-2) | 9597.22                                     | 4154.43                                     | 5215.37                                     | 19226.30                                   | 14294.18                                   | 18221.41                               |
| 4       | Other income                                                                         | 1241.90                                     | 5209.70                                     | 2204.36                                     | 8760.26                                    | 4884.32                                    | 9627.90                                |
| 5       | Profit from ordinary activities before finance cost & exceptional items (3+4)        | 10839.12                                    | 9364.13                                     | 7419.73                                     | 27986.56                                   | 19178.50                                   | 27849.31                               |
| 6       | Finance cost                                                                         | 7433.87                                     | 6610.44                                     | 4486.39                                     | 19573.17                                   | 11453.87                                   | 17058.52                               |
| 7       | Profit from ordinary activities after finance cost but exceptional items (5-6)       | 3405.25                                     | 2753.69                                     | 2933.34                                     | 8413.39                                    | 7724.63                                    | 10790.79                               |
| 8       | Exceptional items                                                                    | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
| 9       | Profit (+)/ Loss (-) from ordinary activities before tax (7 ±8)                      | 3405.25                                     | 2753.69                                     | 2933.34                                     | 8413.39                                    | 7724.63                                    | 10790.79                               |
| 10      | Tax Expense                                                                          | 625.53                                      | 1456.15                                     | 981.59                                      | 2836.74                                    | 2472.20                                    | 3607.50                                |
| 11      | Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)                   | 2779.72                                     | 1297.54                                     | 1951.75                                     | 5576.65                                    | 5252.43                                    | 7183.29                                |
| 12      | Extraordinary items (net of tax expenses Lakhs)                                      | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
| 13      | Net Profit (+)/ Loss (-) for the period (11 ±12)                                     | 2779.72                                     | 1297.54                                     | 1951.75                                     | 5576.65                                    | 5252.43                                    | 7183.29                                |
| 14      | Paid-up equity share capital of Rs. 10/- each                                        | 33134.70                                    | 33134.70                                    | 9934.70                                     | 33134.70                                   | 9934.70                                    | 11134.70                               |
| 15      | Reserves excluding Revaluation Reserves                                              |                                             |                                             |                                             |                                            |                                            | 96202.90                               |
| 16      | I. Earning per share (EPS) (before extraordinary items)<br>(In Rs.) (not annualised) |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Basic                                                                             | B- 0.83                                     | B- 0.40                                     | B- 1.96                                     | B- 1.97                                    | B- 5.29                                    | B- 8.47                                |
|         | b) Diluted                                                                           | D- 0.83                                     | D- 0.40                                     | D- 1.96                                     | D- 1.97                                    | D- 5.29                                    | D- 8.47                                |
|         | II. Earning per Share (EPS) (after extraordinary items)<br>(In Rs.) (not annualised) |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Basic                                                                             | B- 0.83                                     | B- 0.40                                     | B- 1.96                                     | B- 1.97                                    | B- 5.29                                    | B- 8.47                                |
|         | b) Diluted                                                                           | D- 0.83                                     | D- 0.40                                     | D- 1.96                                     | D- 1.97                                    | D- 5.29                                    | D- 8.47                                |

PART-II

Select Information for the Quarter and Nine Months Period ended December 31, 2012

| Sr. No. | Particulars                                                                              | Quarter Ended |            |            | Year to date ended |            | Year Ended |
|---------|------------------------------------------------------------------------------------------|---------------|------------|------------|--------------------|------------|------------|
|         |                                                                                          | 31/12/2012    | 30/09/2012 | 31/12/2011 | 31/12/2012         | 31/12/2011 | 31/03/2012 |
| A       | PARTICULARS OF SHAREHOLDING                                                              |               |            |            |                    |            |            |
| 1       | Public Shareholding                                                                      |               |            |            |                    |            |            |
|         | - No. of shares                                                                          | 303617956     | 303617956  | 83617956   | 303617956          | 83617956   | 83617956   |
|         | - Percentage of shareholding                                                             | 91.63%        | 91.63%     | 84.17%     | 91.63%             | 84.17%     | 75.10%     |
| 2       | Promoters and promoter group shareholding                                                |               |            |            |                    |            |            |
|         | a) Pledge/Encumbered                                                                     |               |            |            |                    |            |            |
|         | - Number of shares                                                                       | Nil           | Nil        | Nil        | Nil                | Nil        | Nil        |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |               |            |            |                    |            |            |
|         | - Percentage of shares (as a % of the total share capital of the company)                |               |            |            |                    |            |            |
|         | b) Non-encumbered                                                                        |               |            |            |                    |            |            |
|         | - Number of shares                                                                       | 27729044      | 27729044   | 15729044   | 27729044           | 15729044   | 27729044   |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%    | 100.00%    | 100.00%            | 100.00%    | 100.00%    |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 8.37%         | 8.37%      | 15.83%     | 8.37%              | 15.83%     | 24.90%     |

| Particulars                                    | 3 months ended<br>31st December 2012 |
|------------------------------------------------|--------------------------------------|
| B INVESTOR COMPLAINTS                          |                                      |
| Pending at the beginning of the quarter        | 0                                    |
| Received during the quarter                    | 7                                    |
| Disposed during the quarter                    | 7                                    |
| Remaining unresolved at the end of the quarter | 0                                    |

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 12.02.2013.
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd. (Consolidated), Omega Hotels Ltd., SEL Textiles Corporation, SEL Ecochem Pvt. Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
- The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors

Sd/-  
Neeraj Saluja  
Managing Director

Date: 12.02.2013  
Place: Ludhiana

## Statement of Consolidated Unaudited Financial Results for the Quarter &amp; Nine Months Ended December 31, 2012

PART-I

(Rs. In Lacs)

| Sr. No. | Particulars                                                                                                  | Consolidated                                |                                             |                                             |                                            |                                            |                                        |
|---------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------------|
|         |                                                                                                              | Unaudited<br>Quarter<br>Ended<br>31/12/2012 | Unaudited<br>Quarter<br>Ended<br>30/09/2012 | Unaudited<br>Quarter<br>Ended<br>31/12/2011 | Unaudited<br>Year<br>to date<br>31/12/2012 | Unaudited<br>Year<br>to date<br>31/12/2011 | Audited<br>Year<br>Ended<br>31/03/2012 |
| 1       | Income from operations                                                                                       |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Net sales/income from operations (Net of excise duty)                                                     | 94051.02                                    | 72655.56                                    | 37325.47                                    | 227040.60                                  | 140909.54                                  | 222154.04                              |
|         | b) Other operating income                                                                                    | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
|         | Total income from operations (net)                                                                           | 94051.02                                    | 72655.56                                    | 37325.47                                    | 227040.60                                  | 140909.54                                  | 222154.04                              |
| 2       | Expenses                                                                                                     |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Cost of material consumed                                                                                 | 63515.47                                    | 42104.32                                    | 22506.51                                    | 131028.25                                  | 93926.97                                   | 152022.24                              |
|         | b) Purchase of stock-in-trade                                                                                | 4863.63                                     | 7956.54                                     | 4697.07                                     | 30562.07                                   | 19826.27                                   | 42531.30                               |
|         | c) Changes in inventories of finished goods, work in progress and stock in trade                             | -4498.81                                    | -1443.96                                    | -6324.90                                    | -6448.91                                   | -14450.00                                  | -30055.47                              |
|         | d) Employee benefits expenses                                                                                | 4104.26                                     | 3979.70                                     | 1931.10                                     | 10287.45                                   | 4998.44                                    | 7128.78                                |
|         | e) Depreciation and amortisation expenses                                                                    | 4705.61                                     | 4085.74                                     | 1894.74                                     | 11924.41                                   | 6112.63                                    | 8185.11                                |
|         | f) Other expenses                                                                                            | 9281.30                                     | 8812.08                                     | 6890.95                                     | 24828.26                                   | 14947.27                                   | 22180.42                               |
|         | Total expenses                                                                                               | 81971.46                                    | 65494.42                                    | 31595.47                                    | 202181.53                                  | 125361.58                                  | 201992.38                              |
| 3       | Profit from operations before other income, finance cost and exceptional items (1-2)                         | 12079.56                                    | 7161.14                                     | 5730.00                                     | 24859.07                                   | 15547.96                                   | 20161.66                               |
| 4       | Other Income                                                                                                 | 2218.21                                     | 4803.89                                     | 2458.23                                     | 10163.95                                   | 6041.42                                    | 10929.10                               |
| 5       | Profit from ordinary activities before finance cost & exceptional items (3+4)                                | 14297.77                                    | 11965.03                                    | 8188.23                                     | 35023.02                                   | 21589.38                                   | 31090.76                               |
| 6       | Finance cost                                                                                                 | 10173.83                                    | 8640.21                                     | 4835.58                                     | 25028.50                                   | 12480.27                                   | 18458.20                               |
| 7       | Profit from ordinary activities after finance cost but exceptional items (5-6)                               | 4123.94                                     | 3324.82                                     | 3352.65                                     | 9994.52                                    | 9109.11                                    | 12632.56                               |
| 8       | Exceptional Items                                                                                            | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
| 9       | Profit (+)/ Loss (-) from ordinary activities before tax (7+8)                                               | 4123.94                                     | 3324.82                                     | 3352.65                                     | 9994.52                                    | 9109.11                                    | 12632.56                               |
| 10      | Tax Expense                                                                                                  | 651.14                                      | 1878.69                                     | 1130.60                                     | 3394.27                                    | 2979.55                                    | 4385.32                                |
| 11      | Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)                                           | 3472.80                                     | 1446.13                                     | 2222.05                                     | 6600.25                                    | 6129.56                                    | 8247.24                                |
| 12      | Extraordinary items (net of tax expenses Lakhs)                                                              | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
| 13      | Net Profit (+)/ Loss (-) for the period (11+12)                                                              | 3472.80                                     | 1446.13                                     | 2222.05                                     | 6600.25                                    | 6129.56                                    | 8247.24                                |
| 14      | Share of profit/(loss) of associates                                                                         | 0.00                                        | 0.00                                        | 0.00                                        | 0.00                                       | 0.00                                       | 0.00                                   |
| 15      | Minority Interest                                                                                            | -7.76                                       | -12.12                                      | -0.13                                       | -38.25                                     | 2.18                                       | -33.58                                 |
| 16      | Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15) | 3480.56                                     | 1458.25                                     | 2222.18                                     | 6638.50                                    | 6127.38                                    | 8280.82                                |
| 17      | Paid-up equity share capital of Rs. 10/- each                                                                | 33134.70                                    | 33134.70                                    | 9934.70                                     | 33134.70                                   | 9934.70                                    | 11134.70                               |
| 18      | Reserves excluding Revaluation Reserves                                                                      |                                             |                                             |                                             |                                            |                                            | 98296.74                               |
| 19      | I. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)                            |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Basic                                                                                                     | B- 1.05                                     | B- 0.44                                     | B- 2.24                                     | B- 2.34                                    | B- 6.17                                    | B- 9.73                                |
|         | b) Diluted                                                                                                   | D- 1.05                                     | D- 0.44                                     | D- 2.24                                     | D- 2.34                                    | D- 6.17                                    | D- 9.73                                |
|         | II. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)                            |                                             |                                             |                                             |                                            |                                            |                                        |
|         | a) Basic                                                                                                     | B- 1.05                                     | B- 0.44                                     | B- 2.24                                     | B- 2.34                                    | B- 6.17                                    | B- 9.73                                |
|         | b) Diluted                                                                                                   | D- 1.05                                     | D- 0.44                                     | D- 2.24                                     | D- 2.34                                    | D- 6.17                                    | D- 9.73                                |

PART-II

Select Information for the Quarter and Nine Months ended December 31, 2012

| Sr. No. | Particulars                                                                              | Quarter Ended |            |            | Year to date ended |            | Year Ended |
|---------|------------------------------------------------------------------------------------------|---------------|------------|------------|--------------------|------------|------------|
|         |                                                                                          | 31/12/2012    | 30/09/2012 | 31/12/2011 | 31/12/2012         | 31/12/2011 | 31/03/2012 |
| A       | PARTICULARS OF SHAREHOLDING                                                              |               |            |            |                    |            |            |
| 1       | Public Shareholding                                                                      |               |            |            |                    |            |            |
|         | - No. of shares                                                                          | 303617956     | 303617956  | 83617956   | 303617956          | 83617956   | 83617956   |
|         | - Percentage of shareholding                                                             | 91.63%        | 91.63%     | 84.17%     | 91.63%             | 84.17%     | 75.10%     |
| 2       | Promoters and promoter group shareholding                                                |               |            |            |                    |            |            |
|         | a) Pledge/Encumbered                                                                     |               |            |            |                    |            |            |
|         | - Number of shares                                                                       | Nil           | Nil        | Nil        | Nil                | Nil        | Nil        |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |               |            |            |                    |            |            |
|         | - Percentage of shares (as a % of the total share capital of the company)                |               |            |            |                    |            |            |
|         | b) Non-encumbered                                                                        |               |            |            |                    |            |            |
|         | - Number of shares                                                                       | 27729044      | 27729044   | 15729044   | 27729044           | 15729044   | 27729044   |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%    | 100.00%    | 100.00%            | 100.00%    | 100.00%    |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 8.37%         | 8.37%      | 15.83%     | 8.37%              | 15.83%     | 24.90%     |

For and on behalf of Board of Directors

Sd/-  
Neeraj Saluja  
Managing Director

Date: 12.02.2013  
Place: Ludhiana

CERTIFIED TRUE COPY

For SEL Manufacturing Co.-Ltd.

