

SEL Manufacturing Company Limited



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India).
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2011-12

Dtd.: 14.02.2012

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: UN-AUDITED QUARTERLY AND NINE MONTHS PERIOD RESULTS:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our letter dated 04.02.2012, we are pleased to enclose herewith a copy of Companies un-audited financial results (i.e. standalone and consolidated) for the quarter and nine months period ended 31.12.2011. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 14.02.2012 and have also been sent to Newspaper(s) for publication.

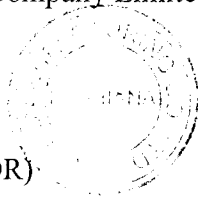
We hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

Neeraj
NEERAJ SALUJA
(MANAGING DIRECTOR)



Encl.: As above

Sel Manufacturing Company Limited						
Unaudited Financial Results for the quarter & nine months period ended 31.12.2011						
Particulars	Standalone				(Rs. In Lacs)	
	Unaudited Quarter Ended 31/12/2011	Unaudited Quarter Ended 30/09/2011	Unaudited Quarter Ended 31/12/2010	Unaudited Year To Date 31/12/2011	Unaudited Year To Date 31/12/2010	Audited Year To Date 31/03/2011
1 a) Net Sales/ Income from operations	33,361.40	49,572.31	38,246.09	129,030.50	112,001.74	158,321.55
b) Other Operating Income	-	-	-	-	-	-
2 Expenditure						
a) (Increase)/ Decrease in stock in trade	-	-	-	-	-	-
b) Consumption of Raw Materials	19,359.73	37,451.57	27,950.14	91,989.94	84,076.00	116,222.36
c) Purchase of Traded Goods	-	-	-	-	-	-
d) Employee Cost	1,631.28	1,107.06	1,021.26	4,131.86	2,522.33	3,803.94
e) Depreciation	1,730.17	2,153.79	1,748.62	5,641.88	3,972.06	5,574.88
f) Other Expenditure	5,424.85	3,847.51	2,936.41	13,138.71	8,998.75	12,899.63
g) Total	28,146.03	44,559.93	33,656.43	114,902.39	99,569.14	138,500.81
3 Profit from Operations before Other Income						
Interest and Exceptional Items (1-2)	5,215.37	5,012.38	4,589.66	14,128.11	12,432.60	19,820.74
4 Other Income	2,204.36	1,732.77	226.79	4,884.32	2,391.73	2,454.39
5 Profit before Interest & Exceptional Items(3+4)	7,419.73	6,745.15	4,816.45	19,012.43	14,824.33	22,275.13
6 Interest	4,486.39	3,264.74	1,170.04	11,287.80	4,437.21	7,350.97
7 Profit after Interest but before Exceptional Items (5-6)	2,933.34	3,480.41	3,646.41	7,724.63	10,387.12	14,924.16
8 Exceptional Items	-	(402.08)	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8)	2,933.34	3,882.49	3,646.41	7,724.63	10,387.12	14,924.16
10 Tax Expenses	981.59	1,250.58	1,257.29	2,472.20	3,289.83	4,885.02
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	1,951.75	2,631.91	2,389.12	5,252.43	7,097.29	10,039.14
12 Extraordinary item	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period	1,951.75	2,631.91	2,389.12	5,252.43	7,097.29	10,039.14
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	9,934.70	9,934.70	9,934.70	9,934.70	9,934.70
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	89,803.03
16 Earning per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 1.96 D- 1.96	B- 2.65 D- 2.65	B- 2.40 D- 2.40	B- 5.29 D- 5.29	B- 8.32 D- 8.32	B- 12.73 D- 12.73
a) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 1.96 D- 1.96	B- 2.65 D- 2.65	B- 2.40 D- 2.40	B- 5.29 D- 5.29	B- 8.32 D- 8.32	B- 12.73 D- 12.73
17 Public Share holding						
- No. of share	83,617,956	83,617,956	83,617,956	83,617,956	83,617,956	83,617,956
- Percentage of shareholding	84.17%	84.17%	84.17%	84.17%	84.17%	84.17%
18 Promoters and promoter group Shareholding						
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	15,729,044	15,729,044	15,729,044	15,729,044	15,729,044	15,729,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	15.83%	15.83%	15.83%	15.83%	15.83%

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 14.02.2012.
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on Oct 1, 2011 -Nil, Received during the quarter 2, Disposed during the quarter 2, Pending as on December 31, 2011 -Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s SE Exports & M/s Kudu Industries and wholly owned subsidiary named M/s SEL Textiles Limited and 98.65% in M/s Silverline Corporation Ltd..
- The effect of foreign currency transactions would be taken as on the date of realisation.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director



Date: 14.02.2012
Place: Ludhiana

Sel Manufacturing Company Limited						
Unaudited Financial Results for the quarter & nine months period ended 31.12.2011						
Particulars	Consolidated					Audited Year To Date 31/03/2011
	Unaudited Quarter Ended 31/12/2011	Unaudited Quarter Ended 30/09/2011	Unaudited Quarter Ended 31/12/2010	Unaudited Year To Date 31/12/2011	Unaudited Year To Date 31/12/2010	
						(Rs. In Lacs)
1 a) Net Sales (net of excise)/ Income from operations	37,325.47	52,882.58	43,121.25	140,909.54	122,191.62	170,268.69
b) Other Operating Income	-	-	-	-	-	-
2 Expenditure						
a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-	-	-
b) Consumption of Raw Materials	20,878.68	39,295.64	30,714.69	97,449.93	88,342.19	119,319.01
c) Purchase of Traded Goods	-	-	-	-	-	-
d) Employee Cost	1,931.10	1,381.04	1,296.91	4,998.44	3,274.14	4,837.19
e) Depreciation	1,894.74	2,306.62	1,888.79	6,109.78	4,341.51	6,097.41
f) Other Expenditure	6,890.95	5,095.38	4,278.43	17,048.20	12,234.84	17,383.01
g) Total	31,595.47	48,078.68	38,178.82	125,606.35	108,192.68	147,636.62
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	5,730.00	4,803.90	4,942.43	15,303.19	13,998.94	22,632.07
4 Other Income	2,458.23	2,461.83	659.74	6,041.42	2,868.68	2,372.80
5 Profit before Interest & Exceptional Items(3+4)	8,188.23	7,265.73	5,602.17	21,344.61	16,867.62	25,004.87
6 Interest	4,835.58	3,481.68	1,452.59	12,235.50	5,201.58	8,413.37
7 Profit after Interest but before Exceptional Items (5-6)	3,352.65	3,784.05	4,149.58	9,109.11	11,666.04	16,591.50
8 Exceptional Items	-	(593.72)	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8)	3,352.65	4,377.77	4,149.58	9,109.11	11,666.04	16,591.50
10 Tax Expense	1,130.60	1,456.35	1,412.99	2,979.55	3,647.07	5,336.21
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,222.05	2,921.42	2,736.59	6,129.56	8,018.97	11,255.29
12 Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13 Minority Interest	(0.13)	(0.09)	1.48	2.18	4.23	7.05
14 Net Profit (+)/ Loss (-) for the period after Minority Interest(11-12-13)	2,222.18	2,921.51	2,735.11	6,127.38	8,014.74	11,248.24
15 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	9,934.70	9,934.70	9,934.70	9,934.70	9,934.70
16 Reserves excluding Revaluation Reserves	-	-	-	-	-	91,450.62
17 Earning per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-2.24 D-2.24	B-2.94 D-2.94	B-2.75 D-2.75	B-6.17 D-6.17	B-9.40 D-9.40	B-14.27 D-14.27
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-2.24 D-2.24	B-2.94 D-2.94	B-2.75 D-2.75	B-6.17 D-6.17	B-9.40 D-9.40	B-14.27 D-14.27
18 Public Share holding						
- No. of share	83,617,956	83,617,956	83,617,956	83,617,956	83,617,956	83,617,956
- Percentage of shareholding	84.17%	84.17%	84.17%	84.17%	84.17%	84.17%
19 Promoters and promoter group Shareholding						
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
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- Number of Shares	15,729,044	15,729,044	15,729,044	15,729,044	15,729,044	15,729,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	15.83%	15.83%	15.83%	15.83%	15.83%

For and on behalf of Board of Directors


Neeraj Saluja
Managing Director



Date: 14.02.2012
Place: Ludhiana