SEL Manufacturing Company Limited

Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2012-13 Dtd.: 10.11.2012

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: UN-AUDITED QUARTERLY AND HALF YEARLY RESULTS:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our earlier letter dated 01.11.2012, we are pleased to enclose herewith a copy of Companies un-audited financial results (i.e. standalone and consolidated) for the quarter and half year period ended 30.09.2012. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 10.11.2012 and have also been sent to Newspaper(s) for publication.

Hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

RAHUL KAPOOR
(COMPANY SECRETARY)

SEL MANUFACTURING CO. LTD. LUDHIANA

Encl.: As above

Sel Manufacturing Company Limited

Statement of Unaudited Financial Results for the Quarter & Six Months Ended September 30, 2012

PART- I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Unaudited Quarter Ended 30/09/2012	Unaudited Quarter Ended 30/06/2012	Unaudited Quarter Ended 30/09/2011	Unaudited Year to date 30/09/2012	Unaudited Year to date 30/09/2011	Audited Year Ended 31/03/2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	58105.83	56036.71	49572.31	114142.54	95669.10	203834.24
	b)Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	58105.83	56036.71	49572.31	114142.54	95669.10	203834.24
2	Expenses						
	a) Cost of material consumed	39719.55	35021.30	40720.07	74740.85	76416.87	138848.60
	b) Purchase of stock-in-trade	6072.47	5715.92	4696.10	11788.39	12802.94	38198.25
	c) Changes in inventories of finished goods , work in progress and stock in trade	-6410.67	-890.25	-7964.60	-7300.92	-16611.51	-22176.10
	d) Employee benefits expenses	3573.64	1971.25	1107.06	5544.89	2500.58	6032.81
	e) Depreciation and amortisation expenses	3173.21	2956.88	2153.79	6130.09	3913.62	7511.18
	f) Other expenses	7823.20	5786.96	3847.51	13610.16	6752.32	17198.09
	Total expenses	53951.40	50562.06	44559.93	104513.46	85774.82	185612.83
3	Profit from operations before other income, finance cost and exceptional items (1-2)	4154.43	5474.65	5012.38	9629.08	9894.28	18221.41
4	Other income	5209.70	2308.66	1732.77	7518.36	2679.96	9627.90
5	Profit from ordinary activites before finance cost & exceptional items (3+4)	9364.13	7783.31	6745.15	17147.44	12574.24	27849.31
6	Finance cost	6610.44	5528.88	3264.74	12139.30	6909.47	17058.52
7	Profit from ordinary activites after finance cost but exceptional items(5-6)	2753.69	2254.45	3480.41	5008.14	5664.77	10790.79
8	Exceptional items	0.00	0.00	-402.08	0.00	873.47	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	2753.69	2254.45	3882.49	5008.14	4791.30	10790.79
10	Tax Expense	1456.15	755.06	1250.58	2211.21	1490.61	3607.50
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1297.54	1499.39	2631.91	2796.93	3300.69	7183.29
12	Extraordinary items (net of tax expenses_____Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	1297.54	1499.39	2631.91	2796.93	3300.69	7183.29
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	9934.70	33134.70	9934.70	11134.70
15	Reserves excluding Revaluation Reserves						96202.90
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 0.40	B- 0.82	B- 2.65	B- 1.08	B- 3.32	B- 8.47
	b) Diluted	D- 0.40	D- 0.82	D- 2.65	B- 1.08	B- 3.32	B- 8.47
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 0.40	B- 0.82	B- 2.65	B- 1.08	B- 3.32	B- 8.47
	b) Diluted	D- 0.40	D- 0.82	D- 2.65	B- 1.08	B- 3.32	B- 8.47

PART-II

Select Information for the Quarter and Six Months ended September 30, 2012

Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	303617956	303617956	83617958	303617956	83617958	83617958
	- Percentage of shareholding	91.63%	91.63%	84.17%	91.63%	84.17%	75.10%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	27729044	27729044	15729044	27729044	15729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	15.83%	8.37%	15.83%	24.90%

SEL MANUFACTURING CO. LTD. LUDHIANA

	Particulars	3 months ended 30th September 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed during the quarter	10
	Remaining unresolved at the end of the quarter	0

Notes:

1. The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 10.11.2012.
2. Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3. The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd. (Consolidated), Omega Hotels Ltd., SEL Textiles Corporation, SEL Ecochem Pvt. Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
4. The Company has only one Reportable Segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
5. Previous period's figures have been re-grouped and re-classified whereever necessary

For and on behalf of Board of Directors

Sd/-
Neeraj Saluja
Managing Director

SEL MANUFACTURING CO. LTD. LUDHIANA

Date: 10.11.2012
Place: Ludhiana

CERTIFIED TRUE COPY
For SEL Manufacturing Co. Ltd.
Auth. Sign.

Statement of Assets and Liabilities (Standalone)

(Rs. In Lacs)

PARTICULARS	AS AT 30.09.2012 Unaudited	AS AT 31.03.2012 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	33,134.70	11,134.70
(b) Reserves & Surplus	100,216.93	96,202.90
(c) Money Received Against Share Warrants	2,187.00	-
Sub total - Shareholders' funds	135,538.63	107,337.60
2. Share Application Money Pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	161,142.83	151,408.01
(b) Deferred Tax Liabilities (Net)	11,644.59	9,534.99
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	107.48	72.62
Sub total - Non Current Liabilities	172,894.90	161,015.62
4. Current Liabilities		
(a) Short Term Borrowings	117,334.60	80,177.17
(b) Trade Payables	32,724.60	18,483.87
(c) Other Current Liabilities	29,740.53	22,968.11
(d) Short Term Provisions	1,005.00	2,102.42
Sub total - Current Liabilities	180,804.73	123,731.57
TOTAL-EQUITY AND LIABILITIES	489,238.26	392,084.79
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	172,131.50	135,229.21
(ii) Intangible Assets	336.47	337.81
(iii) Capital Work in Progress	43,915.99	55,083.55
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	31,031.61	18,571.88
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	24,005.53	28,379.67
(e) Other Non-Current Assets	3,970.21	3,068.83
Sub total - Non Current Assets	275,391.31	240,668.95
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	76,149.15	61,652.44
(c) Trade Receivables	87,783.57	63,191.85
(d) Cash & Cash Equivalents	29,076.98	7,320.58
(e) Short Term Loans & Advances	7,602.88	7,926.37
(f) Other Current Assets	13,234.37	11,324.60
Sub total - Current Assets	213,846.95	151,415.84
TOTAL - ASSETS	489,238.26	392,084.79

For and on behalf of Board of Directors

Sd/-
Neeraj Saluja
Managing Director

MANUFACTURING CO. LUDHIANA

Date: 10.11.2012
Place: Ludhiana

CERTIFIED TRUE COPY
For SEL Manufacturing Co. Ltd.
Auth. Sign.

Sel Manufacturing Company Limited

Statement of Consolidated Unaudited Financial Results for the Quarter & Six Months Ended September 30, 2012

PART- I

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Unaudited Quarter Ended 30/09/2012	Unaudited Quarter Ended 30/06/2012	Unaudited Quarter Ended 30/09/2011	Unaudited Year to date 30/09/2012	Unaudited Year to date 30/09/2011	Audited Year Ended 31/03/2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	72655.58	60334.02	52882.58	132989.58	103584.07	222154.04
	b)Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	72655.58	60334.02	52882.58	132989.58	103584.07	222154.04
2	Expenses						
	a) Cost of material consumed	42104.32	25408.46	42260.72	87512.78	78134.51	152022.24
	b) Purchase of stock-in-trade	7958.54	17741.90	4896.32	25698.44	12802.93	42531.30
	c) Changes in inventories of finished goods , work in progress and stock in trade	-1443.96	-506.14	-7861.40	-1950.10	-14262.96	-30055.47
	d) Employee benefits expenses	3979.70	2203.49	1381.04	6183.19	3067.34	7128.78
	e) Depreciation and amortisation expenses	4085.74	3133.06	2306.62	7218.80	4216.96	8185.11
	f) Other expenses	8812.08	6734.88	5095.38	15546.96	9049.68	22180.42
	Total expenses	65494.42	54715.65	48078.68	120210.07	93008.46	201992.38
3	Profit from operations before other income, finance cost and exceptional items (1-2)	7161.14	5618.37	4803.90	12779.51	10575.61	20161.66
4	Other income	4803.89	3141.85	2461.83	7945.74	3583.19	10929.10
5	Profit from ordinary activites before finance cost & exceptional items (3+4)	11965.03	8760.22	7265.73	20725.25	14158.80	31090.76
6	Finance cost	8640.21	6214.46	3481.68	14854.67	7528.87	18458.20
7	Profit from ordinary activites after finance cost but exceptional items(5-6)	3324.82	2545.76	3784.05	5870.58	6829.93	12632.56
8	Exceptional Items	0.00	0.00	-593.72	0.00	873.47	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	3324.82	2545.76	4377.77	5870.58	5756.46	12632.58
10	Tax Expense.	1878.69	864.44	1456.35	2743.13	1848.95	4385.32
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1446.13	1681.32	2921.42	3127.45	3907.51	8247.24
12	Extraordinary items (net of tax expenses_____Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	1446.13	1681.32	2921.42	3127.45	3907.51	8247.24
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-12.12	-18.37	-0.09	-30.49	2.31	-33.58
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	1458.25	1699.69	2921.51	3157.94	3905.20	8280.82
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	9934.70	33134.70	9934.70	11134.70
18	Reserves excluding Revaluation Reserves						98296.74
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 0.44	B- 0.92	B- 2.94	B- 1.21	B- 3.93	B- 9.73
	b) Diluted	D- 0.44	D- 0.92	D- 2.94	D- 1.21	D- 3.93	D- 9.73
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 0.44	B- 0.92	B- 2.94	B- 1.21	B- 3.93	B- 9.73
	b) Diluted	D- 0.44	D- 0.92	D- 2.94	D- 1.21	D- 3.93	D- 9.73

PART-II

Select Information for the Quarter and Six Months ended September 30, 2012

Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	303617956	303617956	83617956	303617956	83617956	83617956
	- Percentage of shareholding	91.63%	91.63%	84.17%	91.63%	84.17%	75.10%
2	Promoters and promotor group shareholding						
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	27729044	27729044	15729044	27729044	15729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	15.83%	8.37%	15.83%	24.90%

For and on behalf of Board of Directors

Sd/-

Neeraj Saluja

Managing Director

Date: 10.11.2012

Place: Ludhiana

CERTIFIED TRUE COPY

FOR SEL Manufacturing Co. Ltd.

Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

PARTICULARS	AS AT 30.09.2012 Unaudited	AS AT 31.03.2012 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	33,134.70	11,134.70
(b) Reserves & Surplus	102,547.50	98,296.74
(c) Money Received Against Share Warrants	2,187.00	-
Sub total - Shareholders' funds	137,869.20	109,431.44
2. Share Application Money Pending Allotment	-	-
3. Minority Interest	155.87	188.13
4. Non Current Liabilities		
(a) Long Term Borrowings	216,792.66	202,585.28
(b) Deferred Tax Liabilities (Net)	12,421.44	9,977.22
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	130.96	73.21
Sub total - Non Current Liabilities	229,345.06	212,635.71
5. Current Liabilities		
(a) Short Term Borrowings	147,587.62	98,423.73
(b) Trade Payables	27,419.13	21,865.95
(c) Other Current Liabilities	34,739.09	24,705.30
(d) Short Term Provisions	1,192.08	2,720.10
Sub total - Current Liabilities	210,937.92	147,715.08
TOTAL-EQUITY AND LIABILITIES	578,308.05	469,970.36
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	221,006.91	149,729.04
(ii) Intangible Assets	2,201.63	2,282.60
(iii) Capital Work in Progress	51,465.82	77,067.70
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	7,067.69	7,240.69
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	40,602.56	49,858.55
(e) Other Non-Current Assets	3,970.22	3,068.60
Sub total - Non Current Assets	326,314.83	289,247.18
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	87,430.60	76,778.38
(c) Trade Receivables	105,132.61	72,422.21
(d) Cash & Cash Equivalents	34,335.09	8,822.41
(e) Short Term Loans & Advances	11,860.55	11,375.57
(f) Other Current Assets	13,234.37	11,324.61
Sub total - Current Assets	251,993.22	180,723.18
TOTAL - ASSETS	578,308.05	469,970.36

For and on behalf of Board of Directors

-Sd/-
Neeraj Saluja
Managing Director

Date: 10.11.2012
Place: Ludhiana

CERTIFIED TRUE COPY
For SEL Manufacturing Co. Ltd.
Auth. Sign.