

SEL Manufacturing Company Limited



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2013-14

Dtd.: 14.08.2013

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: UN-AUDITED QUARTERLY RESULTS:

Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our earlier letter dated 05.08.2013, we are pleased to enclose herewith a copy of Companies un-audited financial results (i.e. standalone and consolidated) for the quarter ended 30.06.2013. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 14.08.2013 and have also been sent to Newspaper(s) for publication.

Hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited


RAHUL KAPOOR
(COMPANY SECRETARY)



Encl.: As above

Sel Manufacturing Company Limited
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2013

PART-I

Sr. No.	Particulars	Standalone			(Rs. in Lacs)
		Unaudited Quarter Ended 30/06/2013	Unaudited Quarter Ended 31/03/2013	Unaudited Quarter Ended 30/06/2012	Audited Year Ended 31/03/2013
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	103611.08	127591.81	56036.71	315421.69
	b) Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (net)	103611.08	127591.81	56036.71	315421.69
2	Expenses				
	a) Cost of material consumed	52617.18	39059.18	35021.30	146490.27
	b) Purchase of stock-in-trade	10402.39	85194.46	5715.92	104986.99
	c) Changes in inventories of finished goods, work in progress and stock in trade	14920.93	-19392.85	-890.25	-18962.39
	d) Employee benefits expenses	3371.34	3527.24	1971.25	12777.01
	e) Depreciation and amortisation expenses	5219.46	3515.38	2956.88	13559.26
	f) Other expenses	9706.71	8506.22	5786.96	30162.07
	Total expenses	96238.01	120409.63	50562.06	289013.21
3	Profit from operations before other income, finance cost and exceptional items (1-2)	7373.07	7182.18	5474.65	26408.48
4	Other income	5710.78	8438.56	2308.66	17198.82
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	13083.85	15620.74	7783.31	43607.30
6	Finance cost	7005.34	7220.02	5528.86	26793.19
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	6078.51	8400.72	2254.45	16814.11
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	6078.51	8400.72	2254.45	16814.11
10	Tax Expense	1982.43	3333.86	755.06	6170.60
11	Not Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	4096.08	5066.86	1499.39	10643.51
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11+12)	4096.08	5066.86	1499.39	10643.51
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
15	Reserves excluding Revaluation Reserves				108265.85
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 1.24	B- 1.53	B- 0.82	B- 3.61
	b) Diluted	D- 1.22	D- 1.48	D- 0.82	D- 3.56
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 1.24	B- 1.53	B- 0.82	B- 3.61
	b) Diluted	D- 1.22	D- 1.48	D- 0.82	D- 3.56

PART-II

Select information for the Quarter ended June 30, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2013 Unaudited	31/03/2013 Unaudited	30/06/2012 Unaudited	31/03/2013 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	303617956	303617956	303617956	303617956
	- Percentage of shareholding	91.63%	91.63%	91.63%	91.63%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	27729044	27729044	27729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	8.37%	8.37%



	Particulars	3 months ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed during the quarter	10
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 14.08.2013.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd. (Consolidated), Omega Hotels Ltd., SEL Textiles Corporation, SEL Ecochem Pvt. Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
- 4 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 5 Previous period's figures have been re-grouped and re-classified wherever necessary

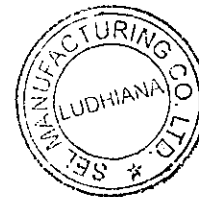
For and on behalf of Board of Directors

Sd/-
Neeraj Saluja
Managing Director

Date: 14.08.2013
Place: Ludhiana

For SEL Manufacturing Co.-Ltd.

[Signature]
Auth. Sign.



Sel Manufacturing Company Limited
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2013

PART-I

Sr. No.	Particulars	Consolidated			
		Unaudited Quarter Ended 30/06/2013	Unaudited Quarter Ended 31/03/2013	Unaudited Quarter Ended 30/06/2012	(Rs. In Lacs) Audited Year Ended 31/03/2013
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	130600.21	150639.15	60334.02	377679.75
	b) Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (net)	130600.21	150639.15	60334.02	377679.75
2	Expenses				
	a) Cost of material consumed	70816.12	77465.56	25408.46	208493.81
	b) Purchase of stock-in-trade	10528.60	58120.98	17741.90	88683.05
	c) Changes in inventories of finished goods, work in progress and stock in trade	17084.36	-14141.03	-506.14	-20589.94
	d) Employee benefits expenses	3782.49	3955.21	2203.49	14242.66
	e) Depreciation and amortisation expenses	6295.90	4416.04	3133.06	16340.45
	f) Other expenses	11819.71	9927.69	6734.88	34755.95
	Total expenses	120327.18	139744.46	54715.65	341925.99
3	Profit from operations before other income, finance cost and exceptional items (1-2)	10273.03	10894.70	5618.37	35753.77
4	Other income	7557.73	9717.81	3141.85	19881.76
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	17830.76	20612.51	8760.22	55635.53
6	Finance cost	9778.16	9588.70	6214.46	34617.20
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	8052.60	11023.81	2545.76	21018.33
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7 +8)	8052.60	11023.81	2545.76	21018.33
10	Tax Expense	2774.95	3925.01	864.44	7319.28
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	5277.65	7098.80	1681.32	13699.05
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11 +12)	5277.65	7098.80	1681.32	13699.05
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	22.58	-54.26	-18.37	-92.51
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	5300.23	7153.06	1699.69	13791.56
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves				113507.62
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 1.59	B- 2.16	B- 0.92	B- 4.65
	b) Diluted	D- 1.57	D- 2.09	D- 0.92	D- 4.58
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 1.59	B- 2.16	B- 0.92	B- 4.65
	b) Diluted	D- 1.57	D- 2.09	D- 0.92	D- 4.58

PART-II

Select information for the Quarter ended June 30, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2013 Unaudited	31/03/2013 Unaudited	30/06/2012 Unaudited	31/03/2013 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	303617956	303617956	303617956	303617956
	- Percentage of shareholding	91.63%	91.63%	91.63%	91.63%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	27729044	27729044	27729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	8.37%	8.37%

For and on behalf of Board of Directors

Sd/-
Neeraj Saluja
Managing Director

Sel Manufacturing Co. Ltd.

Date: 14.08.2013
Place: Ludhiana

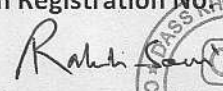


LIMITED REVIEW REPORT

To
The Board of Directors,
SEL Manufacturing Co. Ltd.
Plot No. 274, G.T. Road, Dhandari Khurd,
Ludhiana.

1. We have reviewed the accompanying statement of unaudited financial results of SEL Manufacturing Company Limited ("the Company") for the quarter ended on 30th June, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial based on our review.
2. We conduct our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Gratuity liability to employees has been made on estimated basis. The short/excess on the basis of actuarial valuation as per Revised Accounting Standard AS-15 "Retirement Benefits" would be made in the audited accounts at the year end. Accordingly, we are unable to comment on the impact of the same on the results for the first quarter ended 30th June, 2013.
4. Subject to 3 above, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: LUDHIANA
DATED: 14.08.2013

For DASS KHANNA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 000402N)

(RAKESH SONI) LUDHIANA
PARTNER
M. No. 83142

