

SEL Manufacturing Company Limited



Regd. Office : 274, G.T. Road, Dhandari Khurd, Ludhiana-141 010, Punjab (India).
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in

SEL/NSE/2011-12

Dtd.: 13.08.2011

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: UN-AUDITED QUARTERLY RESULTS:

Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our earlier letters' dated 30.07.2011 and 05.08.2011, we are pleased to enclose herewith a copy of Companies un-audited financial results (i.e. standalone and consolidated) for the quarter ended 30.06.2011. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 13.08.2011 and have also been sent to Newspaper(s) for publication.

Hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited


NEERAJ SALJUA
(MANAGING DIRECTOR)



Encl.: As above

Sel Manufacturing Company Limited

Unaudited Financial Results for the quarter ended 30.06.2011				(Rs. In lacs)
Particulars	Standalone			
	UnAudited Quarter Ended 30/6/2011	UnAudited Quarter Ended 30/6/2010	Audited Year Ended 31/3/2011	
1 a) Net Sales (net of excise)/ Income from operations	46,096.79	35,686.06	158,321.55	
b) Other Operating Income	-	-	-	
2 Expenditure				
a) (Increase)/ Decrease in stock in trade	-	-	-	
b) Consumption of Raw Materials	34,305.17	27,351.17	116,222.36	
c) Purchase of Traded Goods	-	-	-	
d) Employee Cost	1,393.52	642.21	3,803.94	
e) Depreciation	1,757.92	989.58	5,574.88	
f) Other Expenditure	3,866.35	2,670.86	12,899.63	
g) Total	41,322.96	31,653.82	138,500.81	
3 Profit from Operations before Other Income				
Interest and Exceptional Items (1-2)	4,773.83	4,032.24	19,820.74	
4 Other Income	947.19	748.01	2,454.39	
5 Profit before Interest & Exceptional Items (3+4)	5,721.02	4,780.25	22,275.13	
6 Interest	3,536.67	1,675.03	7,350.97	
7 Profit after Interest but before Exceptional Items (5-6)	2,184.35	3,105.22	14,924.16	
8 Exceptional Items				
- Loss on valuation of Inventories	1,275.55	-	-	
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8)	908.80	3,105.22	14,924.16	
10 Tax Expenses	240.03	791.11	4,885.02	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	668.77	2,314.11	10,039.14	
12 Extraordinary item	-	-	-	
13 Net Profit (+)/ Loss (-) for the period	668.77	2,314.11	10,039.14	
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	6,035.70	9,934.70	
15 Reserves excluding Revaluation Reserves	-	-	89,803.03	
16 Earning per Share (EPS)				
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 0.67 D- 0.67	B- 4.08 D- 4.04	B- 12.73 D- 12.73	
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 0.67 D- 0.67	B- 4.08 D- 4.04	B- 12.73 D- 12.73	
17 Public Share holding				
- No. of share	83,617,956	48,617,956	83,617,956	
- Percentage of shareholding	84.17%	80.55%	84.17%	
18 Promoters and promoter group Shareholding				
a) Pledge/Encumbered	Nil	Nil	Nil	
b) Non-encumbered				
- Number of Shares	15,729,044	11,739,044	15,729,044	
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	19.45%	15.83%	

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 13.08.2011
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on April 1, 2011: Nil, Received during the quarter: 1, Disposed off during the quarter: 1, Pending as on June 30, 2011: Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s. SE Exports and M/s. Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Ltd..
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable
- During the quarter ended 30th June, 2011, 40,800 spindles have become operational at the new spinning unit being implemented by the Company in the state of Madhya Pradesh
- The results for the quarter include the impact of Mark to Market losses on valuation of Inventories.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director



Date: 13.08.2011
Place: Ludhiana

Sel Manufacturing Company Limited			
Unaudited Financial Results for the quarter ended 30.06.2011			
Consolidated (Rs. In Lacs)			
Particulars	UnAudited Quarter Ended 30/6/2011	UnAudited Quarter Ended 30/6/2010	Audited Year Ended 31/3/2011
1 a) Net Sales (net of excise)/ Income from operations	50,701.49	39,918.05	170,268.69
b) Other Operating Income	-	-	-
2 Expenditure			
a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-
b) Consumption of Raw Materials	36,402.14	29,698.82	119,319.01
c) Purchase of Traded Goods	-	-	-
d) Employee Cost	1,686.30	870.09	4,837.19
e) Depreciation	1,908.42	1,083.10	6,097.41
f) Other Expenditure	5,061.87	3,566.64	17,383.01
g) Total	45,058.73	35,218.65	147,636.62
3 Profit from Operations before Other Income			
Interest and Exceptional Items (1-2)	5,642.76	4,699.40	22,632.07
4 Other Income	1,121.36	736.99	2,372.80
5 Profit before Interest & Exceptional Items(3+4)	6,764.12	5,436.39	25,004.87
6 Interest	3,918.24	1,901.18	8,413.37
7 Profit after Interest but before Exceptional Items (5-6)	2,845.88	3,535.21	16,591.50
8 Exceptional Items			
- Loss on valuation of Inventories	1,467.19	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8)	1,378.69	3,535.21	16,591.50
10 Tax Expense	392.60	922.74	5,336.21
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	986.09	2,612.47	11,255.29
12 Extraordinary item (net of tax expenses)	-	-	-
13 Minority Interest	2.40	2.34	7.05
14 Net Profit (+)/ Loss (-) for the period after Minority Interest(11-12-13)	983.69	2,610.13	11,248.24
15 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	6,035.70	9,934.70
16 Reserves excluding Revaluation Reserves	-	-	91,450.62
17 Earning per Share (EPS)			
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-0.99 D-0.99	B-4.60 D-4.56	B-14.27 B-14.27
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-0.99 D-0.99	B-4.60 D-4.56	B-14.27 B-14.27
18 Public Share holding			
- No. of share	83,617,956	48,617,956	83,617,956
- Percentage of shareholding	84.17%	80.55%	84.17%
19 Promoters and promoter group Shareholding			
a) Pledge/Encumbered	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	15,729,044	11,739,044	15,729,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	19.45%	15.83%

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director



Date: 13.08.2011
Place: Ludhiana