



SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Date – 06.01.2026

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: **SELLOWRAP**
ISIN - INE0IJF01013

Sub: Clarification for Financial results with respect to Outcome of Board Meeting-Financial Results submitted to the Exchange dated 30-Oct-2025

Dear Sir / Madam,

This is with reference to your email dated 6th January 2026 seeking clarification with respect to the Outcome of Board Meeting – Financial Results submitted to the Exchange on 30th October 2025 for Sellowrap Industries Limited.

We hereby submit our clarification on the observations raised by the Exchange as under:

- 1. Financial results submitted is not as per format prescribed by SEBI-Certificate of utilization of issue proceeds not signed by auditor**

Response – The Certificate of Utilization of Issue Proceeds was submitted as part of the notes to accounts along with the financial results for the half year ended 30th September 2025.

Further, the Company had already obtained the Certificate of Utilization of Issue Proceeds duly signed by the Statutory Auditor dated 30th October 2025 and the same was submitted pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Statement of Deviation or Variation in the Use of Proceeds of Initial Public Offering (IPO) for the quarter ended 30th September 2025.

For ease of reference and compliance, we have now attached the duly signed Certificate of Utilization of Issue Proceeds along with the Outcome of Financial Results submitted on 30th October 2025.

- 2. Financial results submitted in XBRL with discrepancies-Paid-up capital is mentioned in actuals instead of lakhs**

Response – We wish to clarify that the paid-up capital figures in the XBRL filing were correctly mentioned in lakhs and not in actuals. The figures in both the Standalone and Consolidated financial statements are consistent with the prescribed format.

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: www.sellowrap.com | **Email:** contact@sellowrap.com

CIN NO: L25202MH2004PLC145548



SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely

For **Sellowrap Industries Limited**
(Formerly known as Sellowrap Industries Private Limited)

Shrushti Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A48720

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: www.sellowrap.com | **Email:** contact@sellowrap.com

CIN NO: L25202MH2004PLC145548

V. B. Jain
B. Com, FCA, LLB, DBM, DEIM, AASM

V B Jain & Co
Chartered Accountants

D-1603, Kanakia Sevens, Next to Times Square, Marol CHS Road, Marol Andheri (East), Mumbai
400 059

Phone: 2822 0907, Fax: 2822 6348, Email: vbjain1@gmail.com

LIMITED REVIEW REPORT

To,

**The Shareholders
Sellowrap Industries Limited
Mumbai**

We have reviewed the accompanying statement of unaudited standalone financial results of Sellowrap Industries Limited ("the Company") for the quarter and half year ended September 30, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.


We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place: - Mumbai
Date: - 30.10.2025**

For **V B Jain & Co**
Chartered Accountants
FRN: 146007W


(V. B. Jain)
Proprietor
M. No. 34533
UDIN: 25034533BMLJEF9185

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

STANDALONE BALANCE SHEET AS AT 30.09.2025

Particulars	As at 30.09.2025 (Rs. In Lacs)	As at 31.03.2025 (Rs. In Lacs)
I. EQUITY AND LIABILITIES:		
(1) Shareholders' Funds		
(a) Share Capital	1,374.42	1,009.62
(b) Reserves and Surplus	6,364.52	3,595.26
(c) Share Application money pending for allotment	-	
(2) Non-current Liabilities		
(a) Long Term Borrowing	2,137.73	1,466.82
(b) Other Long term liabilities	180.38	157.65
(3) Current Liabilities		
(a) Short-term Borrowings	1,742.33	2,333.45
(b) Trade Payables	1,687.30	1,725.05
(c) Other Current Liabilities	3,204.76	3,280.74
Total	16,691.43	13,568.58
II. ASSETS		
(1) Non Current Assets		
(a) Property Plant & Equipment & Intangible Assets		
i) Property Plant & Equipment	5,132.83	5,335.17
ii) Intangible Assets	33.50	45.97
(b) Non-Current Investments	2,604.11	1,081.19
(c) Long Term Loans and advances	183.37	200.24
(d) Deferred Tax Assets	126.61	103.29
(2) Current assets		
(a) Inventories	2,963.71	2,273.05
(b) Trade Receivables	3,372.42	3,006.24
(c) Cash and Cash equivalents	14.62	7.02
(d) Short-term loans and advances	1,670.67	1,516.41
(e) Other current assets	589.59	-
Notes Forming part of Financial Statements		
Total	16,691.43	13,568.58

For and on behalf of Board of Directors
Sellowrap Industries Limited
CIN - L25202MH2004PLC145548


Saurabh Poddar
Managing Director
DIN : 00032858



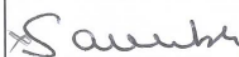
Place : Mumbai
Date: 30.10.2025

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDING 30TH SEP,2025 Rs. In Lacs

	PARTICULARS	FOR THE HALF YEAR ENDED			FOR THE YEAR
		30.09.2025	31.03.2025	30.09.2024	ENDED 31.03.2025
		Unaudited	Unaudited	Audited	Audited
I	REVENUE				
	REVENUE FROM OPERATIONS	8,658.33	8,715.44	7,529.57	16,245.01
	OTHER INCOME	38.77	49.74	38.00	87.74
	TOTAL REVENUE	8,697.10	8,765.18	7,567.57	16,332.75
II	EXPENSES				
	COST OF MATERIAL CONSUMED	4,307.11	4,704.80	4,354.34	9,059.14
	CHANGES IN INVENTORIS OF FINISHED GOODS	487.77	-69.98	-10.08	-80.06
	WORK IN PROGRESS AND STOCK IN TRADE	-352.18	110.24	-179.84	-69.60
	EMPLOYEES BENEFITS EXPENSES	884.49	966.28	727.62	1,693.90
	FINANCE COSTS	149.57	166.64	166.21	332.85
	DEPRECIATION AND AMORTISATION EXPENSES	443.12	367.91	262.35	630.26
	OTHER EXPENSES	-	-	-	-
	MANUFACTURING EXPENSES	1,190.83	1,102.65	912.47	2,015.12
	OFFICE AND ADMINISTRATIVE EXPENSES	623.16	531.57	489.66	1,021.22
	SELLING AND DISTRIBUTION EXPENSES	293.39	333.80	283.16	616.96
	TOTAL EXPENSES	8,027.25	8,213.90	7,005.88	15,219.79
	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	669.85	551.28	561.69	1,112.96
	CSR EXPENSES	7.04	3.81	3.81	7.61
		662.81	547.47	557.88	1,105.35
	PROFIT BEFORE TAX	662.81	547.47	557.88	1,105.35
	TAX EXPENSES				
	CURRENT TAX	184.39	184.00	165.00	349.00
	DEFERRED TAX	-23.32	-9.64	-68.59	-78.23
	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	501.74	373.11	461.47	834.59
	PROVISION FOR I.T. EARLIER YEAR W/BACK	-	-8.85	-	-8.85
	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS	-	-	-	-
	TAX EXPENSES OF DISCONTINUING OPERATIONS	-	-	-	-
	PROFIT/(LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX	-	-8.85	-	-8.85
	PROFIT/(LOSS) FOR THE PERIOD	501.74	364.27	461.47	825.74
	EARNING PER SHARE				
	BASIC	3.65	3.61	4.86	8.18
	DILUTED	3.65	3.61	4.86	8.18
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS				
	NOTES FORMING PART OF FINANCIAL STATEMENT 1 TO 27				

For and on behalf of Board of Directors
Sellowrap Industries Limited
CIN - L25202MH2004PLC145548



Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 30.10.2025

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDING 30.09.2025

(Rs. In Lacs)

PARTICULARS	For the half year ended 30th Sep, 2025	For the year ended 31st March, 2025
Cash flows from operating activities		
Profit before taxation	662.81	1,105.35
Adjustments for:		
Depreciation	443.12	630.26
Working capital changes:	-	-
(Increase) / Decrease in trade and other receivables	(366.18)	(839.96)
(Increase) / Decrease in other current assets	(743.85)	(665.03)
(Increase) / Decrease in inventories	(690.66)	(464.85)
Increase / (Decrease) in trade payables	(37.75)	531.57
Increase / (Decrease) in other current liabilities	(75.98)	1,711.76
Cash generated from operations	(808.49)	2,009.11
Income Tax Expenses	(161.07)	(279.61)
Net cash from operating activities	(969.56)	1,729.50
Cash flows from investing activities		
Purchase of property, land, plant and equipment	(410.07)	(2,664.77)
Investment in FD	(1,522.92)	(39.88)
Proceeds from sale of Assets	181.76	1.76
Net cash used in investing activities	(1,751.23)	(2,702.89)
Cash flows from financing activities		
Proceeds from issue of share capital	364.80	60.59
Proceeds from securities premium	2,267.53	339.30
Proceeds from other non current assets	(6.45)	(92.57)
Increase in long term liabilities	22.73	33.85
payment of short term borrowings	(591.12)	246.43
Payment of long-term loans (Liability)	670.90	384.83
Net cash used in financing activities	2,728.40	972.43
Net increase in cash and cash equivalents	7.60	(0.96)
Cash and cash equivalents at beginning of period	7.02	7.98
Cash and cash equivalents at end of period	14.62	7.02

For and on behalf of Board of Directors
Sellowrap Industries Limited
CIN - L25202MH2004PLC145548

Saurabh Poddar

Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 30.10.2025

SELLOWRAP INDUSTRIES LIMITED

(Formerly Known As Sellowrap Industries Private Limited)

CIN: L25202MH2004PLC145548

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30 2025**NOTES TO FINANCIALS**

1. The above unaudited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2025.
2. The results for the half year ended September 30, 2025 have been reviewed by the Statutory Auditors of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").
3. These financial results have been prepared in accordance with the recognition and measurement principles prescribed under the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.
4. The Earnings Per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 – Earnings Per Share. EPS for the half year ended September 30, 2025 is not annualised.
5. Based on the guiding principles of Accounting Standard (AS) 17 – *Segment Reporting* issued by the Institute of Chartered Accountants of India (ICAI), the Company operates in a single reportable business segment. Accordingly, separate segment reporting as required under AS-17 is not applicable to the Company.
7. During the half year ended September 30, 2025, the Company issued 36,48,000 equity shares of ₹10 each at a premium of ₹73 per share through an Initial Public Offer (IPO) and was listed on the NSE EMERGE Platform of the National Stock Exchange of India Limited on August 1, 2025.

8. The utilisation of IPO proceeds as per the object clause of the Prospectus is as under:

Sr. No.	Objects of the Issue	Allocated amount (in Lakhs)	Amount utilised till september 30, 2025	Amount unutilised till september 30, 2025 (in Lakhs)	Remark (if any)
1	Gross Proceeds from the Fresh Issue	3027.84			Unutilised Funds Rs.1667.00 Lakhs has been kept in Liquid Investments
	Less : Issue related expenses	429.27	395.50	33.77	
	Net Proceeds of the Fresh Issue	2598.37			
1	Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments	1239.85	0.00	1239.85	
2	Funding the Working Capital Requirements of the CompanyRequirement	1000.00	1000.00	0.00	
3	General Corporate Purpose	358.53	0.00	358.53	
	Total	2598.38	1395.41	1632.15	

9. Previous period figures have been regrouped or reclassified wherever necessary to correspond with the current period's classification.

For and on behalf of Board of Directors

SELLOWRAP INDUSTRIES LIMITED

Saurabh Poddar

Saurabh Poddar
Director
DIN: 00032858
Place: Mumbai
Date: 30.10.2025



V. B. Jain
B. Com, FCA, LLB, DBM, DEIM, AASM

V B Jain & Co
Chartered Accountants

D-1603, Kanakia Sevens, Next to Times Square, Marol CHS Road, Marol Andheri (East), Mumbai
400 059

Phone: 2822 0907, Fax: 2822 6348, Email: vbjain1@gmail.com

LIMITED REVIEW REPORT

To,

**The Shareholders
Sellowrap Industries Limited
Mumbai**

We have reviewed the accompanying statement of unaudited Consolidated financial results of Sellowrap Industries Limited ("the Company") for the quarter and half year ended September 30, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V B Jain & Co
Chartered Accountants
FRN: 146007W



Place: - Mumbai
Date: - 30.10.2025

(V. B. Jain)
Proprietor
M. No. 34533

UDIN: 25034533BMLJEG1035

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

CONSOLIDATED BALANCE SHEET AS AT 30.09.2025

Particulars	As at 30.09.2025 Rs. In Lacs	As at 31.03.2025 Rs. In Lacs
I. EQUITY AND LIABILITIES:		
(1) Shareholders' Funds		
(a) Share Capital	1,374.42	1,009.62
(b) Reserves and Surplus	7,177.47	4,328.84
(c) Share Application money pending for allotment	-	
(2) Non-current Liabilities		
(a) Long Term Borrowing	2,137.73	1,466.82
(b) Other Long term liabilities	180.38	157.65
(3) Current Liabilities		
(a) Short-term Borrowings	1,742.33	2,333.45
(b) Trade Payables	1,687.30	1,725.05
(c) Other Current Liabilities	3,204.76	3,280.74
Total	17,504.38	14,302.17
II. ASSETS		
(1) Non Current Assets		
(a) Property Plant & Equipment & Intangible Assets		
i) Property Plant & Equipment	5,132.83	5,335.17
ii) Intangible Assets	33.50	45.97
(b) Non-Current Investments	3,417.05	1,814.77
(c) Long Term Loans and advances	183.37	200.24
(d) Deferred Tax Assets	126.61	103.29
(2) Current assets		
(a) Inventories	2,963.71	2,273.05
(b) Trade Receivables	3,372.42	3,006.24
(c) Cash and Cash equivalents	14.62	7.02
(d) Short-term loans and advances	1,670.67	1,516.41
(e) Other current assets	589.59	-
Notes Forming part of Financial Statements		
Total	17,504.38	14,302.17

For & or behalf of Directors
of Sellowrap Industries Limited

Saurabh Poddar

Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 30.10.2025


SELOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDING 30TH SEP,2025

Rs. In Lacs

PARTICULARS	FOR THE HALF YEAR ENDED			FOR THE YEAR
	30.09.2025	31.03.2025	30.09.2024	ENDED 31.03.2025
	Unaudited	Unaudited	Audited	Audited
I REVENUE				
REVENUE FROM OPERATIONS	8,658.33	8,715.44	7,529.57	16,245.01
OTHER INCOME	38.77	49.74	38.00	87.74
TOTAL REVENUE	8,697.10	8,765.18	7,567.57	16,332.75
II EXPENSES				
COST OF MATERIAL CONSUMED	4,307.11	4,704.80	4,354.34	9,059.14
CHANGES IN INVENTORIS OF FINISHED GOODS	487.77	-69.98	-10.08	-80.06
WORK IN PROGRESS AND STOCK IN TRADE	-352.18	110.24	-179.84	-69.60
EMPLOYEES BENEFITS EXPENSES	884.49	966.28	727.62	1,693.90
FINANCE COSTS	149.57	166.64	166.21	332.85
DEPRECIATION AND AMORTISATION EXPENSES	443.12	367.91	262.35	630.26
OTHER EXPENSES	-	-	-	-
MANUFACTURING EXPENSES	1,190.83	1,102.65	912.47	2,015.12
OFFICE AND ADMINISTRATIVE EXPENSES	623.16	531.57	489.66	1,021.22
SELLING AND DISTRIBUTION EXPENSES	293.39	333.80	283.16	616.96
TOTAL EXPENSES	8,027.25	8,213.90	7,005.88	15,219.79
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	669.85	551.28	561.69	1,112.96
CSR EXPENSES	7.04	3.81	3.81	7.61
	662.81	547.47	557.88	1,105.35
PROFIT BEFORE TAX	662.81	547.47	557.88	1,105.35
TAX EXPENSES				
CURRENT TAX	184.39	184.00	165.00	349.00
DEFERRED TAX	-23.32	-9.64	-68.59	-78.23
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	501.74	373.11	461.47	834.59
PROVISION FOR I.T. EARLIER YEAR W/BACK	-	-8.85	-	-8.85
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS	-	-	-	-
TAX EXPENSES OF DISCONTINUING OPERATIONS	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX	-	-8.85	-	-8.85
PROFIT/(LOSS) FOR THE PERIOD	501.74	364.27	461.47	825.74
ADD: SHARE IN PROFIT OF ASSOCIATES FOR THE YEAR	79.36	71.75	63.67	135.42
PROFIT/(LOSS) FOR THE PERIOD	581.09	436.02	525.14	961.16
EARNING PER SHARE				
BASIC	4.23	4.32	5.53	9.52
DILUTED	4.23	4.32	5.53	9.52
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS				
NOTES FORMING PART OF FINANCIAL STATEMENT 1 TO 27				

For and on behalf of Board of Directors
Sellowrap Industries Limited
CIN - L25202MH2004PLC145548


Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 30.10.2025


SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDING 30.09.2025

(Rs. In Lacs)

PARTICULARS	For the half year ended 30th Sep, 2025	For the year ended 31st March, 2025
Cash flows from operating activities		
Profit before taxation	662.81	1,105.35
Proportionate profit of Asscoate co. Sellowrap Epp India Pvt Ltd	79.36	135.42
Total Consolidated profit before Taxation	742.17	1,240.78
Adjustments for:		
Depreciation	443.12	630.26
Working capital changes:	-	-
(Increase) / Decrease in trade and other receivables	(366.18)	(839.96)
(Increase) / Decrease in other current assets	(743.85)	(665.03)
(Increase) / Decrease in inventories	(690.66)	(464.85)
Increase / (Decrease) in trade payables	(37.75)	531.57
Increase / (Decrease) in other current liabilities	(75.98)	1,711.76
Cash generated from operations	(729.13)	2,144.54
Income Tax Expenses	(161.07)	(279.61)
Net cash from operating activities	(890.20)	1,864.92
Cash flows from investing activities		
Purchase of property, land, plant and equipment	(410.07)	(2,664.77)
Investment in FD	(1,522.92)	(39.88)
Proceeds from sale of Assets	181.76	1.76
Net cash used in investing activities	(1,751.23)	(2,702.89)
Cash flows from financing activities		
Increase / (Decrease) in carrying cost of share in associate concern	(79.36)	(135.42)
Proceeds from issue of share capital	364.80	60.59
Proceeds from securities premium	2,267.53	339.30
Proceeds from other non current assets	(6.45)	(92.57)
Increase in long term liabilities	22.73	33.85
payment of short term borrowings	(591.12)	246.43
Payment of long-term loans (Liability)	670.90	384.83
Net cash used in financing activities	2,649.04	837.00
Net increase in cash and cash equivalents	7.60	(0.96)
Cash and cash equivalents at beginning of period	7.02	7.98
Cash and cash equivalents at end of period	14.62	7.02

For and on behalf of Board of Directors
Sellowrap Industries Limited
CIN - L25202MH2004PLC145548


Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 30.10.2025

SELLOWRAP INDUSTRIES LIMITED

(Formerly Known As Sellowrap Industries Private Limited)

CIN: U25202MH2004PLC145548

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR
ENDED SEPTEMBER 30 2025****NOTES TO FINANCIALS**

1. The above unaudited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2025.
2. The results for the half year ended September 30, 2025 have been reviewed by the Statutory Auditors of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").
3. These financial results have been prepared in accordance with the recognition and measurement principles prescribed under the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.
4. The Earnings Per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 – Earnings Per Share. EPS for the half year ended September 30, 2025 is not annualized.
5. Based on the guiding principles of Accounting Standard (AS) 17 – *Segment Reporting* issued by the Institute of Chartered Accountants of India (ICAI), the Company operates in a single reportable business segment. Accordingly, separate segment reporting as required under AS-17 is not applicable to the Company.
7. During the half year ended September 30, 2025, the Company issued 36,48,000 equity shares of ₹10 each at a premium of ₹73 per share through an Initial Public Offer (IPO) and was listed on the NSE EMERGE Platform of the National Stock Exchange of India Limited on August 1, 2025.

8. The utilisation of IPO proceeds as per the object clause of the Prospectus is as under:

Sr. No.	Objects of the Issue	Allocated amount (in Lakhs)	Amount utilised till september 30, 2025	Amount unutilised till september 30, 2025 (in Lakhs)	Remark (if any)
1	Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments	1239.85	0	1239.85	Unutilised Funds Rs.1667.00 Lakhs has been kept in Liquid Investments
2	Funding the Working Capital Requirements of the Company Requirement	1000.00	1000.00	0.00	
3	General Corporate Purpose	358.53	395.41	0.00	
	Total	2598.38	1395.41	1239.85	

9. Previous period figures have been regrouped or reclassified wherever necessary to correspond with the current period's classification.

For and on behalf of Board of Directors

SELLOWRAP INDUSTRIES LIMITED

Saurabh Poddar

Saurabh Poddar
Director
DIN: 00032858
Place: Mumbai
Date: 30.10.2025



V. B. JAIN

B.COM, FCA, LLB, DBM, DEIM, AASM

V. B. JAIN & CO

CHARTERED ACCOUNTANTS

D-1603, KANAKIA SEVENS, NEAR TIME SQUARE, MAROL, ANDHERI EAST, MUMBAI – 400059 (INDIA)

Tel. No.: (022) 2822 0907; Mob. No.: 98691 64464, 88795 70728; Email Id: vbjain1@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s. Sellowrap Industries Ltd.**, a company within the meaning of the Companies Act, 2013, having **CIN: U25202MH2004PLC145548** and registered office at **208, Abhishek Building, Plot No. C-5, Dalia Estate, New Link Road, Andheri (W), Mumbai – 400053**, has raised funds through an Initial Public Offer (IPO).

We have verified the books of accounts and relevant records of the Company in connection with the utilisation of the IPO proceeds. Based on the information and explanations provided to us and our verification of the relevant documents, we hereby certify that the utilisation of the IPO proceeds up to **September 30, 2025**, is as under:

Sr. No.	Objects of the Issue	Allocated amount (in	Amount utilised till september 30,	Amount unutilised till september 30,	Remark (if any)
		Lakhs)	2025	2025 (in Lakhs)	
1	Gross Proceeds from the Fresh Issue	3,027.84			
	Less : Issue related expenses	429.47	395.50	33.97	
	Net Proceeds of the Fresh Issue	2,598.37			
2	Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments	1,239.85	-	1,239.85	Unutilised Funds Rs.1632.35 Lakhs has
3	Funding the Working Capital Requirements of the Company	1,000.00	1,000.00	-	been kept in Liquid Investments as a Fixed Deposit
4	General Corporate Purpose	358.53	-	358.53	
	Total	2,598.38	1,395.50	1,632.35	



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We further certify that the **unutilised IPO proceeds** as on **September 30, 2025**, amounting to **Rs.1,632.35 Lakhs** (actual Fixed Deposit amount Rs.1,667.00 Lakhs) have been temporarily invested in **Fixed Deposits with HDFC Bank**, pending deployment in accordance with the objects stated in the Prospectus.

This certificate has been issued on the specific request of the Company for submission to the concerned authorities and stakeholders.

For V B Jain & Co.

FRN: -146007W

Chartered Accountants



Place: -Mumbai

Date: - 30.10.2025

(V. B. Jain)

Proprietor

M. No. 34533

UDIN: 25034533BMLJEI2725