THE SK GROUP

SELLOWRAP INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Date – 04.11.2026

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: SELLOWRAP
ISIN - INE0IJF01013

Sub: Outcome of the Board Meeting held on November 4, 2026

Dear Sir / Madam,

In compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in furtherance to the Company's letter dated 26th October 2026, intimating the date of Board Meeting which was held today, Wednesday, 4th November 2026, we wish to inform you that the Board of Directors of the Company in their Meeting held today has, inter alia, considered and approved of the following:

1. Consideration of Unaudited (Standalone & Consolidated) Financial Results for the quarter and half year ended 30th September 2026, along with Limited Review Report for the corresponding period.

In terms of Regulation 33(3) of SEBI Listing Regulations, we are enclosing herewith the Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended 30th September 2026 along with the Limited Review Report thereon issued by the Statutory Auditor.

The Meeting commenced at 02.00 p.m. and concluded at 04.30 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours sincerelys

For **Sellowrap Industries Limited**
(Formerly known as Sellowrap Industries Private Limited)

Shrushti Jignyanshu Gandhi

Digitally signed by Shrushti Jignyanshu Gandhi
Date: 2026.11.04 17:37:46 +05'30'

Shrushti Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A48720

V. B. JAIN
B.COM, FCA, LLB, DBM, DEIM, AASM

V. B. JAIN & CO
CHARTERED ACCOUNTANTS

D-1603, KANAKIA SEVENS, NEAR TIMES SQUARE, MAROL, ANDHERI EAST, MUMBAI – 400 059 (INDIA)
Tel. No.: (022) 2822 0907; Mob. No.: +91 98691 64464, 88795 70728; Email ID.: vbjain1@gmail.com

Independent Auditor's Review Report on Quarterly and Half yearly Unaudited Standalone Financial Results of Sellowrap Industries Limited (formerly known as Sellowrap Industries Pvt. Ltd.) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Shareholders
Sellowrap Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Sellowrap Industries Limited ("the Company") for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Auditor's Review:

The statement includes the financial results of one branch, whose financial information has been subjected to limited review by the branch auditor and whose limited review report has been furnished to us by the management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this branch, is based on the report of the branch auditor.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V B Jain & Co.
FRN: 146007W
Chartered Accountants

V. B. JAIN & CO. M. No.: 034533 FRN: 146007W Chartered Accountants

Place: Mumbai
Date: 04.11.2026

(V. B. Jain)
Proprietor
M. No.: 34533
UDIN: 26034533OUHPJK2687

SELLOWRAP INDUSTRIES LIMITED

(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

STANDALONE BALANCE SHEET AS AT 30.09.2026

Particulars	As at 30.09.2026 (Rs. In Lacs)	As at 31.03.2026 (Rs. In Lacs)
I. EQUITY AND LIABILITIES:		
(1) Shareholders' Funds		
(a) Share Capital	1,374.42	1,374.42
(b) Reserves and Surplus	7,055.00	6,753.46
(c) Share Application money	-	-
(2) Non-current Liabilities		
(a) Long Term Borrowing	2,445.91	2,305.71
(b) Other Long term liabilities	243.36	212.27
(3) Current Liabilities		
(a) Short-term Borrowings	3,008.39	2,166.21
(b) Trade Payables	2,598.91	2,120.81
(c) Other Current Liabilities	4,206.44	2,623.68
Total	**20,932.43**	**17,556.56**
II. ASSETS		
(1) Non Current Assets		
(a) Property Plant & Equipment & Intangible Assets		
i) Property Plant & Equipment	5,109.12	4,797.88
ii) Intangible Assets	84.07	77.42
(b) Capital Work In Progress	464.01	103.27
(c) Non-Current Investments	1,473.77	2,425.12
(d) Long Term Loans and advances	325.66	183.21
(e) Deferred Tax Assets	119.87	157.93
(2) Current assets		
(a) Inventories	3,965.70	3,329.66
(b) Trade Receivables	5,033.55	4,228.53
(c) Cash and Cash equivalents	10.11	11.31
(d) Short-term loans and advances	2,846.89	1,308.66
(e) Other current assets	1,499.67	933.57
Total	**20,932.43**	**17,556.56**

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN : 00032858

SELLOWRAP INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date: 04/11/2026

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Rs. In Lacs

	PARTICULARS	For the Quarter ended on			For Half Year Ended			Year ended on
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	31.03.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
I	**Revenue**							
	Revenue From Operations	6,832.61	5,986.22	4,368.62	12,818.83	11,423.32	8,658.33	20,081.65
	Other Income	31.48	37.95	19.05	69.43	97.42	38.77	136.20
	Total Revenue	**6,864**	**6,024**	**4,388**	**12,888**	**11,521**	**8,697**	**20,218**
II	**Expenses**							
	Cost of Materials Consumed	4,291.95	3,772.94	1,992.03	8,064.88	7,154.65	4,307.11	11,461.76
	Changes In Inventoris Of Finished Goods	138.69	(377.05)	389.59	(238.36)	(565.68)	487.77	(77.91)
	Work-in-Progress and Stock-in-Trade	(161.23)	330.22	(225.61)	168.99	80.36	(352.18)	(271.82)
	Employees Benefits Expenses	578.31	533.11	505.91	1,111.43	1,100.73	884.49	1,985.22
	Finance Costs	109.98	88.27	70.40	198.25	163.90	149.57	313.48
	Depreciation and Amortisation Expense	107.78	107.15	200.97	214.93	576.67	443.12	1,019.79
	Other Expenses	-	-	-	-	-	-	-
	Manufacturing Expenses	932.61	795.28	633.14	1,727.89	1,335.76	1,190.83	2,526.59
	Office And Administrative Expenses	404.61	397.17	312.93	801.78	704.01	623.16	1,327.17
	Selling And Distribution Expenses	227.05	155.34	177.33	382.39	338.57	293.39	631.96
	Total Expenses	**6,629.75**	**5,802.44**	**4,056.68**	**12,432.19**	**10,888.99**	**8,027.25**	**18,916.24**
	Profit Before Extraordinary Items And Tax	**234.34**	**221.73**	**330.99**	456.07	631.75	669.85	1,301.60
	Csr Expenses	5.02	5.02	3.52	10.03	6.92	7.04	13.96
	Profit before Tax	**229.33**	**216.71**	**327.47**	**446.04**	**624.84**	**662.81**	**1,287.65**
	Tax Expenses							
	Current Tax	49.43	57.00	85.89	106.43	239.07	184.39	423.47
	Deferred Tax	81.73	(43.67)	(3.18)	38.06	(31.32)	(23.32)	(54.64)
	Profit/(Loss) For The Period From Continuing Operations	**98.17**	**203.38**	**244.76**	**301.55**	**417.08**	**501.74**	**918.81**
	Income Tax Provision for Earlier Years Written Back	-	-	-		(27.28)		(27.28)
	Profit/(Loss) From Discontinuing Operations	-						
	Tax Expenses Of Discontinuing Operations	-						
	Profit/(Loss) For The Period From Discontinuing	-	-	-		(27.28)		(27.28)
	Profit/(Loss) For The Period	**98.17**	**203.38**	**244.76**	**301.55**	**389.80**	**501.74**	**891.53**
	Earnings per Share							
	Basic	0.71	1.48	1.78	2.19	2.84	3.65	6.49
	Diluted	0.71	1.48	1.78	2.19	2.84	3.65	6.49

Notes to Statement of Unaudited Standalone Financial Results for the quarter and half year Ended September 30, 2026:

1. The above unaudited standalone financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. The above unaudited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 4, 2026.The limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors for the quarter and half year ended September 30, 2026 and they have expressed an unmodified opinion on the aforesaid results.

3. During the quarter under review, with effect from April 1, 2026, the Company has changed the method of depreciation for its Property, Plant and Equipment from the Written Down Value (WDV) method to the Straight-Line Method (SLM). The change is considered as a change in accounting estimate and has been applied prospectively. The Company considers SLM more appropriate as it better reflects the usage and expected benefits of the assets and is more consistent with the depreciation methods generally followed in the industry. The change has resulted in a decrease in depreciation expense of ₹210.66 lakhs and a corresponding increase in profit before tax for the quarter and half year ended September 30, 2026.

4. The standalone unaudited financial results include the financial information of the Gurgaon Branch, which has been reviewed by other independent auditors.

5. The figures for the corresponding previous periods have been regrouped/rearranged/reclassified, wherever necessary, to conform to the current period's classification.

6. Based on the guiding principles given in Accounting Standard (AS) 17 on "Segment Reporting", the Company operates in one reportable business segment. The operations of the Company are primarily conducted within India and accordingly there is no separate geographical segment.

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN : 00032858

SELLOWRAP INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date: 04/11/2026

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

Standalone Cash Flow Statement for the half year Ended 30th Sep 2026 **(Rs. In Lacs)**

PARTICULARS	For the half year ended 30th Sep, 2026	For the year ended 31st March, 2026
Cash flows from operating activities		
Profit before taxation	446.04	1,287.65
Adjustments for:		
Depreciation	214.93	1,019.79
Working capital changes:	-	-
(Increase) / Decrease in trade and other receivables	(805.03)	(1,222.28)
(Increase) / Decrease in other current assets	(2,104.33)	(725.82)
(Increase) / Decrease in inventories	(636.04)	(1,056.61)
Increase / (Decrease) in trade payables	478.10	395.76
Increase / (Decrease) in other current liabilities	1,582.76	(657.06)
Cash generated from operations	**(823.57)**	**(958.57)**
Income Tax Expenses	(106.43)	(450.75)
Net cash from operating activities	**(930.00)**	**(1,409.32)**
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property,land, plant and equipment	(896.95)	(810.22)
Investment in FD	951.35	(1,343.93)
Proceeds from sale of Assets	3.38	193.00
Proceeds from other non current assets	(142.45)	17.03
Net cash used in investing activities	**(84.67)**	**(1,944.12)**
Cash flows from financing activities		
Proceeds from issue of share capital	-	364.80
Proceeds from securities premium	-	2,266.67
Increase in Other long term liabilities	31.09	54.63
payment of short term borrowings	842.18	(167.24)
Proceeds from long-term borrowings	140.20	838.88
Net cash used in financing activities	**1,013.47**	**3,357.73**
Net increase in cash and cash equivalents	**(1.20)**	**4.29**
Cash and cash equivalents at beginning of period	11.31	7.02
Cash and cash equivalents at end of period	**10.11**	**11.31**

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN : 00032858

SELLOWRAP INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date: 04/11/2026

V. B. JAIN
B.COM, FCA, LLB, DBM, DEIM, AASM

V. B. JAIN & CO
CHARTERED ACCOUNTANTS

D-1603, KANAKIA SEVENS, NEAR TIMES SQUARE, MAROL, ANDHERI EAST, MUMBAI – 400 059 (INDIA)
Tel. No.: (022) 2822 0907; Mob. No.: +91 98691 64464, 88795 70728; Email ID.: vbjain1@gmail.com

Independent Auditor's Review Report on Quarterly and half yearly Unaudited Consolidated Financial Results of Sellowrap Industries Limited (formally known as Sellowrap Industries Pvt. Ltd.) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Shareholders
Sellowrap Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited Consolidated financial results of Sellowrap Industries Limited ("the Company") for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Other Auditor's Review:

The statement includes the financial results of one branch, whose financial information has been subjected to limited review by the branch auditor and whose limited review report has been furnished to us by the management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this branch, is based on the report of the branch auditor.

Further, the consolidated financial results include the financial information of one associate company, whose unaudited financial information has been provided by the management. We have not performed a limited review of the financial information of this associate. The financial information of the associate reflects total revenues (net) of Rs. 7,695.65 lakhs and profit before tax (PBT) of Rs. 151.48 lakhs for the period from April 2026 to Sep 2026, as considered in the consolidated financial results.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V B Jain & Co.
FRN: 146007W
Chartered Accountants

V. B. JAIN & CO
M. No.: 034533
FRN: 146007W
Chartered Accountants

Place: Mumbai
Date: 04.11.2026

(V. B. Jain)
Proprietor
M. No.: 34533
UDIN: 26034533HZFVUG4237

SELLOWRAP INDUSTRIES LIMITED

(Formerly Known As Sellowrap Industries Private Limited)

CIN: L25202MH2004PLC145548

CONSOLIDATED BALANCE SHEET AS AT 30.09.2026

Particulars	As at 30.09.2026 (Rs. In Lacs)	As at 31.03.2026 (Rs. In Lacs)
I. EQUITY AND LIABILITIES:		
(1) Shareholders' Funds		
(a) Share Capital	1,374.42	1,374.42
(b) Reserves and Surplus	7,938.28	7,608.30
(c) Share Application money	-	-
(2) Non-current Liabilities		
(a) Long Term Borrowing	2,445.91	2,305.71
(b) Other Long term liabilities	243.36	212.27
(3) Current Liabilities		
(a) Short-term Borrowings	3,008.39	2,166.21
(b) Trade Payables	2,598.91	2,120.81
(c) Other Current Liabilities	4,206.44	2,623.68
Total	**21,815.70**	**18,411.40**
II. ASSETS		
(1) Non Current Assets		
(a) Property Plant & Equipment & Intangible Assets		
i) Property Plant & Equipment	5,109.12	4,797.88
ii) Intangible Assets	84.07	77.42
(b) Capital Work In Progress	464.01	103.27
(c) Non Current Investments	2,357.04	3,279.96
(d) Long Term Loans and advances	325.66	183.21
(e) Deferred Tax Assets	119.87	157.93
(2) Current assets		
(a) Inventories	3,965.70	3,329.66
(b) Trade Receivables	5,033.55	4,228.53
(c) Cash and Cash equivalents	10.11	11.31
(d) Short-term loans and advances	2,846.89	1,308.66
(e) Other current assets	1,499.67	933.57
Total	**21,815.70**	**18,411.40**

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN : 00032858

SELLOWRAP INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date: 04-11-2026

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Rs. In Lacs

	PARTICULARS	For the Quarter ended on			For Half Year Ended			Year ended on
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	31.03.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
I	**Revenue**							
	Revenue From Operations	6,832.61	5,986.22	4,368.62	12,818.83	11,423.32	8,658.33	20,081.65
	Other Income	31.48	37.95	19.05	69.43	97.42	38.77	136.20
	Total Revenue	**6,864**	**6,024**	**4,388**	**12,888**	**11,521**	**8,697**	**20,218**
II	**Expenses**							
	Cost of Materials Consumed	4,291.95	3,772.94	1,992.03	8,064.88	7,154.65	4,307.11	11,461.76
	Changes In Inventoris Of Finished Goods	138.69	(377.05)	389.59	(238.36)	(565.68)	487.77	(77.91)
	Work-in-Progress and Stock-in-Trade	(161.23)	330.22	(225.61)	168.99	80.36	(352.18)	(271.82)
	Employees Benefits Expenses	578.31	533.11	505.91	1,111.43	1,100.73	884.49	1,985.22
	Finance Costs	109.98	88.27	70.40	198.25	163.90	149.57	313.48
	Depreciation and Amortisation Expense	107.78	107.15	200.97	214.93	576.67	443.12	1,019.79
	Other Expenses	-	-	-	-	-	-	-
	Manufacturing Expenses	932.61	795.28	633.14	1,727.89	1,335.76	1,190.83	2,526.59
	Office And Administrative Expenses	404.61	397.17	312.93	801.78	704.01	623.16	1,327.17
	Selling And Distribution Expenses	227.05	155.34	177.33	382.39	338.57	293.39	631.96
	Total Expenses	**6,629.75**	**5,802.44**	**4,056.68**	**12,432.19**	**10,888.99**	**8,027.25**	**18,916.24**
	Profit Before Extraordinary Items And Tax	**234.34**	**221.73**	**330.99**	**456.07**	**631.75**	**669.85**	**1,301.60**
	Csr Expenses	5.02	5.02	3.52	10.03	6.92	7.04	13.96
	Profit before Tax	**229.33**	**216.71**	**327.47**	**446.04**	**624.84**	**662.81**	**1,287.65**
	Tax Expenses							
	Current Tax	49.43	57.00	85.89	106.43	239.07	184.39	423.47
	Deferred Tax	81.73	(43.67)	(3.18)	38.06	(31.32)	(23.32)	(54.64)
	Profit/(Loss) For The Period From Continuing Operations	**98.17**	**203.38**	**244.76**	**301.55**	**417.08**	**501.74**	**918.81**
	Income Tax Provision for Earlier Years Written Back	-	-	-		(27.28)		(27.28)
	Profit/(Loss) From Discontinuing Operations	-						
	Tax Expenses Of Discontinuing Operations	-						
	Profit/(Loss) For The Period From Discontinuing	-	-	-		(27.28)		(27.28)
	Profit/(Loss) For The Period	**98.17**	**203.38**	**244.76**	**301.55**	**389.80**	**501.74**	**891.53**
	Add : Share in Profit of asoociate for the year	**13.13**	**15.29**	**39.97**	**28.43**	**41.90**	**79.36**	**121.26**
	Profit/(Loss) For The Period	**111.30**	**218.67**	**284.73**	**329.97**	**431.70**	**581.09**	**1,012.79**
	Earnings per Share							
	Basic	0.81	1.59	2.07	2.40	3.14	4.23	7.37
	Diluted	0.81	1.59	2.07	2.40	3.14	4.23	7.37

Notes to Statement of Unaudited Consolidated Financial Results for the quarter and half year ended Sep 30, 2026:

1. The above unaudited Consolidated financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 4, 2026. The limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and half year ended September 30, 2026, and they have expressed an unmodified conclusion on the aforesaid results.

3. During the quarter & half year under review, with effect from April 1, 2026, the Company has changed the method of depreciation for its Property, Plant and Equipment from the Written Down Value (WDV) method to the Straight-Line Method (SLM). The change is considered as a change in accounting estimate and has been applied prospectively. The Company considers SLM more appropriate as it better reflects the usage and expected benefits of the assets and is more consistent with the depreciation methods generally followed in the industry. The change has resulted in a decrease in depreciation expense of ₹210.66 lakhs and a corresponding increase in profit before tax for the quarter and half year ended Sep 30, 2026.

4. The consolidated unaudited financial results include the Company's share of profit/(loss) of the Associate Company, based on the unaudited financial information provided by the management of the Associate Company.

5. The financial information of the Gurgaon Branch has been reviewed by other independent auditors.

6. The figures for the corresponding previous periods have been regrouped/rearranged/reclassified, wherever necessary, to conform to the current period's classification.

7. Based on the guiding principles given in Accounting Standard (AS) 17 on "Segment Reporting", the Company operates in one reportable business segment. The operations of the Company are primarily conducted within India and accordingly there is no separate geographical segment.

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN : 00032858

SELLOWRAP INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date: 04-11-2026

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

Consolidated Cash Flow Statement for the half year Ended 30th Sep 2026 (Rs. In Lacs)

Particulars	For the half year ended 30th Sep, 2026	For the year ended 31st March, 2026
Cash flows from operating activities		
Profit before taxation	446.04	1,287.65
Proportionate profit of Asscoate co. Sellowrap Epp India Pvt Ltd	28.43	121.26
Total Consolidated profit before Taxation	474.47	1,408.90
Adjustments for:		
Depreciation	214.93	1,019.79
Working capital changes:	-	-
(Increase) / Decrease in trade and other receivables	(805.03)	(1,222.28)
Increase / (Decrease) in carrying cost of share in associate conce	(28.43)	(121.26)
(Increase) / Decrease in other current assets	(2,104.33)	(725.82)
(Increase) / Decrease in inventories	(636.04)	(1,056.61)
Increase / (Decrease) in trade payables	478.10	395.76
Increase / (Decrease) in other current liabilities	1,582.76	(657.06)
Cash generated from operations	**(823.57)**	**(958.57)**
Income Tax Expenses	(106.43)	(450.75)
Net cash from operating activities	**(930.00)**	**(1,409.32)**
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property,land, plant and equipment	(896.95)	(810.22)
Investment in FD	951.35	(1,343.93)
Proceeds from sale of Assets	3.38	193.00
Proceeds from other non current assets	(142.45)	17.03
Net cash used in investing activities	**(84.67)**	**(1,944.12)**
Cash flows from financing activities		
Proceeds from issue of share capital	-	364.80
Proceeds from securities premium	-	2,266.67
Increase in Other long term liabilities	31.09	54.63
payment of short term borrowings	842.18	(167.24)
Proceeds from long-term borrowings	140.20	838.88
Net cash used in financing activities	**1,013.47**	**3,357.73**
Net increase in cash and cash equivalents	**(1.20)**	**4.29**
Cash and cash equivalents at beginning of period	11.31	7.02
Cash and cash equivalents at end of period	**10.11**	**11.31**

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN : 00032858

SELLOWRAP INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date: 04-11-2026

V. B. JAIN
B.COM, FCA, LLB, DBM, DEIM, AASM

V. B. JAIN & CO
CHARTERED ACCOUNTANTS

D-1603, KANAKIA SEVENS, NEAR TIMES SQUARE, MAROL, ANDHERI EAST, MUMBAI – 400 059 (INDIA)
Tel. No.: (022) 2822 0907; Mob. No.: +91 98691 64464, 88795 70728; Email ID.: vbjain1@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s. Sellowrap Industries Ltd. (Formerly Known As Sellowrap Industries Private Limited)**, a company within the meaning of the Companies Act, 2013, having **CIN: L25202MH2004PLC145548** and registered office at **208, Abhishek Building, Plot No. C-5, Dalia Estate, New Link Road, Andheri (W), Mumbai – 400053**, has raised funds through an **Initial Public Offer (IPO)**.

We have verified the books of accounts and relevant records of the Company in connection with the utilisation of the IPO proceeds. Based on the information and explanations provided to us and our verification of the relevant documents, we hereby certify that the utilisation of the IPO proceeds up to September 30, **2026**, is as under:

Sr. No.	Objects of the Issue	Allocated amount (in Lakhs)	Amount utilised till Sep 2026	Amount unutilised till Sep 2026 (in Lakhs)	Remark (if any)
1	Gross Proceeds from the Fresh Issue	3,027.84			
	Less: Issue related expenses	429.47	429.47		
	Net Proceeds of the Fresh Issue	**2,598.37**	**429.47**		
2	Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments	1,239.85	1120.88	118.97	Unutilised Funds Rs.118.97 Lakhs has been kept in Liquid Investments as a Fixed Deposit
3	Funding the Working Capital Requirements of the Company	1,000.00	1,000.00	-	
4	General Corporate Purpose	358.53	358.53		
	Total	2,598.38	2479.41	118.97	

We further certify that the **unutilised IPO proceeds** as on **September 30, 2026**, amounting to **Rs.118.97 Lakhs** (actual Fixed Deposit amount Rs.118.97Lakhs) have been temporarily invested in **Fixed Deposits with HDFC Bank**, pending deployment in accordance with the objects stated in the Prospectus.

This certificate has been issued on the specific request of the Company for submission to the concerned authorities and stakeholders.

V. B. JAIN & CO M. No.: 034533 FRN: 146007W Chartered Accountants

For V B Jain & Co.
FRN: 146007W
Chartered Accountants

(V. B. Jain)
Proprietor
M. No.: 34533
UDIN: 26034533IMCAPD2674

Place: Mumbai
Date: 04.11.2026