

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है ।



आईटीआई लिमिटेड

पंजीकृत एवं निगमित कार्यालय
आईटीआई भवन, दूरवाणीनगर,
बैंगलूरु - 560 016 भारत
फोन : +91 (80) 2561 4466
फैक्स : +91 (80) 2561 7525
वेबसाइट : www.itilt-d-india.com
सी आई एन : L32202KA1950GoI000640

ITI LIMITED

Registered & Corporate Office
ITI Bhavan, Dooravaninagar,
Bengaluru - 560 016, India
Phone : +91 (80) 2561 4466
Fax : +91 (80) 2561 7525
Website : www.itilt-d-india.com
CIN : L32202KA1950GoI000640

Ref: K/NSE & BSE/2018
Date: 06.04.2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Sir,

Sub: Cabinet (CCEA) allows M/s. ITI Limited to bring Further Public Offer (FPO) of 18 crores fresh equity shares to achieve 25% Minimum Public Shareholding requirement of SEBI, raise working capital for new projects and to reduce its debt obligations

Please find enclosed letter no. 20-36/2012-FAC.II dated 03rd April 2018 received from Department of Telecommunications, Administrative Ministry, received by us on 05.04.2018 on the cited subject.

This is for your kind information and record please.

Thanking you,
Yours faithfully
For ITI LIMITED

(S. Shanmuga Priya)
Company Secretary

No.20-36/2012- FAC.II

भारत सरकार/Government of India

संचार मंत्रालय/ Ministry of Communications

दूरसंचार विभाग /Department of Telecommunications

संचार भवन 20, अशोक रोड, नईदिल्ली-1/Sanchar Bhawan, 20, Ashok Road, New Delhi-1

Dated 3rd April, 2018

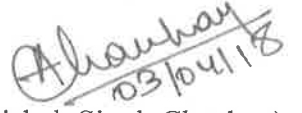
To

The CMD,
ITI Limited
ITI Bhavan, Doorvani Nagar,
Bengaluru – 560 016.

Sub: To allow M/s ITI Limited to bring a Further Public Offer (FPO) of 18 Crore fresh equity shares to achieve 25% Minimum Public Shareholding requirement of Securities and Exchange Board of India (SEBI), raise working capital for new projects and to reduce its debt obligations

I am directed to state that the Cabinet Committee on Economic Affairs in its meeting held on 21st March 2018 has given its approval in respect of the subject matter to allow M/s ITI Limited to:

- (i) Offer 18 crore fresh equity shares to General Public through a prospectus based Further Public Offer (FPO) in the domestic market as per SEBI Rules and Regulations to raise working capital for new projects, reduce its debt obligations and to meet SEBI's requirement of minimum 25 % public shareholding.
- (ii) Keep a reservation of up to 5% of the offer over and above the 18 crore shares being offered in FPO for allotment to employees of ITI in accordance with DPE guidelines and ICDR Regulation 42.
- (iii) Offer discount of up to five per cent to retail investors as well as employees in accordance with ICDR Regulation 29.
- (iv) Select and appoint Advisor(s) to advise the Company and assist in the proposed transactions
- (v) Appoint Merchant Bankers for Book building process and follow the procedures as per SEBI rules and Regulations in consultation with Merchant Bankers.


(Abhishek Singh Chauhan)
ADG (SU)
Tel: 011-2303 6456