6th February,2017

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

**Kind Attn. Corporate Relationship Department**

**Scrip Code: 512289**
**Symbol: SHIRPUR-G**

**Sub: Change in Designation of Director – Step Down Subsidiary**

This is to inform you that Mr.Rajat Ginodia has stepped down from the post of 'Executive Director' of Precious Metals Mining and Refining Limited, Papua New Guiana, overseas subsidiary of the Company, with effect from 5th February, 2017. However, he will continue as Non Executive Director of the above step down subsidiary of the Company.

Thanking you.
Yours faithfully,

For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary