



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

07 November 2015

Dear Sir :

Sub : Unaudited Financial Results (Provisional) for the quarter ended
30 September 2015

In compliance with Clause # 41 of the Listing Agreement, it is hereby informed that the Board of Directors in their meeting held today have considered and taken on record the Unaudited Financial Results (Provisional) for the quarter ended 30 September 2015.

A copy of the same along with the Limited Review Report is enclosed herewith for your reference.

Thanking You.

Yours faithfully

Meenu Goswami

Meenu Goswami
Company Secretary

Registered Office :
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DINDARPUR, NAJAFGARH
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CIN No. : L74899DL1985PLC021445
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Telefax : 4200326

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

SELAN

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PARTICULARS (Rs. in Lacs)		3 months ended 30.09.15 (Unaudited)	3 months ended 30.06.15 (Unaudited)	3 months ended 30.09.14 (Unaudited)	6 months ended 30.09.15 (Unaudited)	6 months ended 30.09.14 (Unaudited)	Year ended 31.03.15 (Audited)
1.	(a) Net Sales / Income from Operations	1667	2085	2570	3752	5370	9493
	(b) Less : Profit Petroleum paid to GoI	90	179	239	269	510	1564
	Total Income from Operations (net)	1577	1906	2331	3483	4860	7929
2.	Expenses						
	a) Operating Expenses	169	196	169	365	325	691
	b) Changes in inventories of finished goods	7	(42)	(92)	(35)	(110)	(20)
	c) Employee expenses	100	127	119	227	273	529
	d) Royalty and Cess	109	112	94	221	191	414
	e) Depreciation	60	64	57	124	109	251
	f) Development of Hydrocarbon Properties amortised	559	585	756	1144	1424	2182
	g) Other expenses	157	156	137	313	260	618
	Total (a to g)	1161	1198	1240	2359	2472	4665
3.	Profit from Operations before Other Income Finance costs and Exceptional Items (1-2)	416	708	1091	1124	2388	3264
4.	Other Income	208	279	293	487	589	1176
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	624	987	1384	1611	2977	4440
6.	Finance costs	1	1	1	2	2	14
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	623	986	1383	1609	2975	4426
8.	Exceptional Items	162	-	-	162	-	-
9.	Profit Before Tax	461	986	1383	1447	2975	4426
10.	Tax Expenses :						
	a) Provision for Current Tax	99	210	290	309	624	919
	b) Deferred Tax	262	166	414	428	804	1606
	c) MAT Credit available for set off	(200)	(28)	(278)	(228)	(454)	(929)
11.	Net Profit After Tax	300	638	957	938	2001	2830
12.	Cash Profit	1181	1453	2184	2634	4338	6869
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
14.	Reserves excl. Revaluation reserves as per Balance Sheet of previous accounting year						26392
15.	Basic EPS (not annualised)	1.83	3.89	5.84	5.72	12.20	17.26
	Diluted EPS (not annualised)	1.83	3.89	5.84	5.72	12.20	17.26
16.	Aggregate of Public Shareholding						
	- Number of Shares	9,687,754	9,687,754	9,343,784	9,687,754	9,343,784	9,633,208
	- Percentage of shareholding	59.07	59.07	56.97	59.07	56.97	58.74
17.	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	- Number of shares	6,712,246	6,712,246	7,056,216	6,712,246	7,056,216	6,766,792
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.93	40.93	43.03	40.93	43.03	41.26
18.	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.09.2015 Opening-0, received during the period-1, disposed off-1, remaining unresolved at the end of the quarter-0						



STATEMENT OF ASSETS AND LIABILITIES :

EQUITY AND LIABILITIES	30.09.15	31.03.15
Shareholders' Funds :		
(a) Share capital	1640	1640
(b) Reserves and Surplus	27332	26392
Sub-total - Shareholders' funds	28972	28032
Non-current liabilities		
(a) Deferred tax liabilities (net)	7553	7125
(b) Long-term provisions	15	9
Sub-total - Non-current liabilities	7568	7134
Current liabilities		
(a) Trade payables	329	2006
(b) Other current liabilities	245	829
(c) Short-term provisions	108	189
Sub-total - Current liabilities	682	3024
TOTAL - EQUITY AND LIABILITIES	37222	38190
ASSETS		
Non-current assets		
(a) Fixed assets	1290	1333
(b) Development of Hydrocarbon Properties (DHP)	20234	20473
(c) Long Term Loans and Advances	1929	1697
(d) Inventories relating to DHP	783	824
Sub-total - Non-current assets	24236	24327
Current assets		
(a) Inventories	341	295
(b) Trade receivables	1588	1505
(c) Cash and cash equivalents	10426	11466
(d) Short-term loans and advances	315	149
(e) Other current assets	316	448
Sub-total - Current assets	12986	13863
TOTAL - ASSETS	37222	38190

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.11.2015. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The new wells in the Bakrol and Lohar fields are being put on regular production. In the Indrora field, due to the complex nature of the oil and gas bearing payzones, the data continues to be extensively analyzed for optimal well completion and production. This process is expected to take additional time before the wells can be put on regular production.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- Exceptional items is on account of interest of Rs. 162 lacs for the period 01.04.2011 to 31.03.2015 on additional VAT payment of 1% of net sales (since recovered from IOC) vs 4% previously paid / recovered.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109208W

M.S. BALACHANDRAN
(M.No. 024282)

for SELAN EXPLORATION TECHNOLOGY LTD.

R. KAPUR
Chairman

Place : New Delhi
Date : 07.11.2015

www.selanoil.com





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY LIMITED
for the quarter and half year ended 30th September, 2015

1. We have reviewed the accompanying statement of un-audited financial results of Selan Exploration Technology Limited, for the quarter and half year ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 07th November, 2015.
2. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No.109208W




M S BALACHANDRAN
Partner (M.No.024282)

Place : New Delhi
Dated : 07.11.2015