

PARTICULARS (Rs. in lacs)	3 months ended 31.12.12 (Unaudited)	3 months ended 30.09.12 (Unaudited)	3 months ended 31.12.11 (Unaudited)	9 months ended 31.12.12 (Unaudited)	9 months ended 31.12.11 (Unaudited)	Year Ended 31.03.12 (Audited)
1. (a) Net Sales / Income from Operations	2686	2620	2590	8266	7298	9950
(b) Less : Profit Petroleum paid to Govt	226	215	191	697	460	677
Total Income from operations (net)	2460	2405	2399	7569	6838	9273
2. Expenses						
a) Operating Expenses	143	133	108	371	266	571
b) Changes in inventories of finished goods	3	8	(33)	3	(30)	(36)
c) Employee expenses	189	130	271	456	375	529
d) Royalty and Cess	101	102	100	309	298	402
e) Depreciation	27	35	34	97	99	133
f) Development of Hydrocarbon Properties amortised	372	388	373	1294	1016	1433
g) Foreign exchange variation loss	1	(58)	237	26	315	126
h) Other expenses	135	112	106	312	235	379
Total (a to h)	971	850	1196	2868	2574	3537
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1489	1555	1203	4701	4264	5736
4. Other Income	290	318	276	884	798	1083
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	1779	1873	1479	5585	5062	6819
6. Finance costs	16	34	50	87	353	420
7. Profit from ordinary activities after finance costs but before exceptional items (5+6)	1763	1839	1429	5498	4709	6399
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities Before Tax	1763	1839	1429	5498	4709	6399
10. Tax Expenses :						
a) Provision for Current Tax	764	488	282	1764	1074	1695
b) Deferred Tax	(210)	109	97	4	395	316
11. Net Profit from Ordinary Activities After Tax	1209	1242	1050	3730	3240	4388
12. Paid-up Equity Share Capital (face value Rs. 10/-)	1684	1699	1699	1684	1699	1699
13. Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year						19057
14. Basic EPS (not annualised)	7.18	7.31	6.18	22.15	19.07	25.83
Diluted EPS (not annualised)	7.18	7.31	6.18	22.15	19.07	25.83
15. Aggregate of Public Shareholding						
- Number of shares	9,747,423	9,892,441	9,886,399	9,747,423	9,886,399	9,892,441
- Percentage of shareholding	57.88	58.24	58.20	57.88	58.20	58.24
16. Promoters and promoter group shareholding						
a) Pledged / encumbered						
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
- No. of shares	7,094,602	7,094,602	7,100,644	7,094,602	7,100,644	7,094,602
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	42.12	41.76	41.80	42.12	41.80	41.76
17. INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2012						
Opening-0, received during the period-0, disposed off-0, remaining unresolved at the end of the quarter-0						

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.02.2013. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The Board of Directors at their meeting held on 09.02.2013 have declared an interim dividend of Rs. 5/- per equity share on the face value per equity share of Rs. 10/- each for the financial year 2012-13.
- Statutory and Regulatory Clearances have become increasingly complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of the Company's hydrocarbon assets.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The reduction in the paid up equity share capital is on account of Buyback of Shares by the Company. During the year, 145,018 equity shares have been bought back and extinguished by the Company.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.



Place : New Delhi
Date : 09.02.2013

Annexure to our report of even date
for V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI FRN: 109208W

M.S. BALACHANDRAN
Partner (M.No.024282)

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for SELAN EXPLORATION TECHNOLOGY LTD.

R. KAPUR
Chairman