

The General Manager
Department of Corporate Services
Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Mumbai - 400 001
Scrip Code # 530075

Mr. Hari K
Assistant Vice President
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

09 August 2014

Dear Sir :

Sub : Unaudited Financial Results (Provisional) for the quarter ended
30 June 2014

In compliance with Clause # 41 of the Listing Agreement, it is hereby informed that the Board of Directors in their meeting held today have considered and taken on record the Unaudited Financial Results (Provisional) for the quarter ended 30 June 2014.

A copy of the same alongwith the limited review report is enclosed herewith for your reference.

Thanking You.

Yours faithfully



Meenu Goswami
Compliance Officer

SELAN

SELAN EXPLORATION TECHNOLOGY LTD.

J-47/1, Shyam Vihar, Gindarpur, Najatgarh, New Delhi-110 043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2014

SELAN

PARTICULARS (Rs. in Lacs)		3 months ended 30.06.14 (Unaudited)	3 months ended 31.03.14 (Audited)	3 months ended 30.06.13 (Unaudited)	Year ended 31.03.14 (Audited)
1. (a) Net Sales / Income from Operations		2806	2943	2537	11240
(b) Less : Profit Petroleum paid to GoI		271	307	256	1113
Total Income from Operations (net)		2529	2636	2281	10127
2. Expenses					
a) Operating Expenses		158	157	123	552
b) Changes in inventories of finished goods		(18)	32	(1)	(45)
c) Employee expenses		154	105	173	602
d) Royalty and Cess		97	108	93	397
e) Depreciation		52	35	32	136
f) Development of Hydrocarbon Properties amortised		668	891	389	2504
g) Foreign exchange variation loss		-	(1)	-	(1)
h) Other expenses		123	162	90	467
Total (a to h)		1232	1489	899	4612
3. Profit from Operations before Other Income		1297	1147	1382	5515
Finance costs and Exceptional Items (1-2)					
4. Other Income		296	312	316	1304
5. Profit from ordinary activities before finance costs and exceptional items (3+4)		1593	1459	1698	6819
6. Finance costs		1	8	-	8
7. Profit from ordinary activities after finance costs but before exceptional items (5+6)		1592	1451	1698	6811
8. Exceptional Items		-	-	-	-
9. Profit from Ordinary Activities Before Tax		1592	1451	1698	6811
10. Tax Expenses :					
a) Provision for Current Tax		334	336	319	1462
b) Deferred Tax		390	697	261	1604
c) MAT Credit available for Set Off		(176)	(492)	-	(710)
11. Net Profit from Ordinary Activities After Tax		1044	910	1118	4455
12. Cash Profit		2154	2533	1800	8699
13. Paid-up Equity Share Capital (face value Rs. 10/-)		1640	1640	1673	1640
14. Reserves excl. Revaluation reserves as per Balance Sheet of previous accounting year					24540
15. Basic EPS (not annualised)		6.37	5.55	6.66	26.96
Diluted EPS (not annualised)		6.37	5.55	6.66	26.96
16. Aggregate of Public Shareholding					
- Number of Shares		93,36,221	93,05,398	96,31,944	93,05,398
- Percentage of shareholding		66.92	66.74	57.58	56.74
17. Promoters and promoter group shareholding					
a) - No. of shares					
- Percentage of shares (as a % of total shareholding of promoters and promoter group)		Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)		Nil	Nil	Nil	Nil
b) Non encumbered					
- No. of shares		70,64,779	70,94,602	70,94,602	70,94,602
- Percentage of shares (as a % of total shareholding of promoters and promoter group)		66.92	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)		43.08	43.26	42.42	43.26
18. INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2014					
Opening-0, received during the period-4, disposed off-4, remaining unresolved at the end of the quarter-0					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.08.2014. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The new wells in the Lohar field are being put on regular production. In the Bakrol and Indrora fields, due to the complex nature of the oil and gas bearing payzones, the data continues to be extensively analyzed for optimal well completion and production. This process is expected to take additional time before the wells can be put on regular production.
- Statutory and Regulatory Clearances are complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of the Company's hydrocarbon assets.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
- The figures for the quarter ended 31.03.2014 as reported in these financial results are the balancing figures between audited figures in respect of the full year ended 31.03.2014 and the reviewed figures upto the end of the third quarter of the relevant financial year.

Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109208W

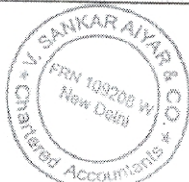
for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 09.08.2014

R. RAGHURAMAN
M.No. 81350

www.selanoil.com

R. KAPUR
Chairman





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY LIMITED, for the quarter ended 30th June, 2014

1. We have reviewed the accompanying statement of unaudited financial results of Selan Exploration Technology Limited, for the quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 9th August, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE - 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 9th August, 2014



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W


R. Raghuraman
Partner
Membership no. 81350