



SELAN
E X P L O R A T I O N
T E C H N O L O G Y L I M I T E D

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

March 28, 2025

Dear Sir,

Sub : Postal Ballot Voting Result

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the resolutions proposed to be passed through Postal Ballot by remote e-Voting process has been passed with the requisite majority.

The Scrutinizer's Report is attached with this letter.

You are requested to take the same on record.

Thanking You.

Yours sincerely,
for Selan Exploration Technology Limited

Yogita
Company Secretary &
Compliance officer

Registered Office:

Unit No. 455-457, 4th Floor, JMD
Megapolis, Sector-48, Sohna Road,
Gurgaon, Haryana-122018
CIN No.: L74899HR1985PLC113196
Email: admin@selanoil.com
Website: www.selanoil.com

Corporate Office:

8th floor, Imperia Mindspace,
Golf Course Extension Road,
Sector – 62, Gurgaon – 122 102
Haryana.
Tel. 0124 - 4200325

SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS
(THROUGH REMOTE E-VOTING)
FOR
SELAN EXPLORATION TECHNOLOGY LIMITED

To,
The Chairman
SELAN EXPLORATION TECHNOLOGY LIMITED
(CIN: L74899HR1985PLC113196)
Unit no. 455-457, 4th Floor,
JMD Megapolis, Sector-48,
Sohna Road, Gurgaon-122018

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Process

I, Ankit Singhi, Partner of M/s PI & Associates, Practicing Company Secretaries (FRN: P2014UP035400), was appointed on February 07, 2025 as a Scrutinizer by the Board of Directors of **Selan Exploration Technology Limited ("the Company")** for the purpose of scrutinizing the postal ballot through e-voting process in a fair and transparent manner in respect of the resolutions mentioned in the Postal Ballot Notice dated February 07, 2025 ("**Notice**") issued under the provisions of Section 110 of the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("**Rules**") and in accordance with the terms of General Circular No. 14/2020 dated April 08, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No.09/2024 dated September 19, 2024 (collectively referred to as the

“MCA Circulars”), and pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolutions forming part of the Notice:-

S. No.	Type of Resolution (s)	Particulars
1.	Special Resolution	Approval for payment of remuneration to Mr. Suniti Kumar Bhat, Managing Director of the Company.
2.	Special Resolution	Approval for payment of remuneration to Mr. Siva Kumar Pothealli, Whole Time Director of the Company.

In connection with the above-referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolutions mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members/ list of beneficial owners as received from MCS Share Transfer Agent Limited, the Registrar and Share Transfer Agent as on Friday, February 14, 2025 (“cut-off date”).
2. The Company completed the dispatch of Notice by e-mail on Tuesday, February 25, 2025. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and pre-paid business reply envelope was dispatched to the members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published advertisements in Financial Express (English) and Jansatta newspapers, on Wednesday, February 26, 2025, regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.

4. The remote e-voting period commenced on Wednesday, February 26, 2025 from 9:00 A.M. (IST) onwards and ended on Thursday, March 27, 2025, 5:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Securities Depository Limited (NSDL).
5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolutions as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: <https://www.evoting.nsdl.com/>
6. The remote e-voting was unblocked on Thursday, March 27, 2025, after 5:00 P.M. (IST) in the presence of two witnesses who are not in employment of the Company.
7. Thereafter, the details containing, *inter-alia*, list of the members, who voted "For" or "Against" on the resolutions were derived from the report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.
8. The members have cast their votes through remote e-voting for resolutions set out in said Notice, and all votes cast up to Thursday, March 27, 2025, 5:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.
9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in **Annexure A**.
10. For preparation of this report, Permanent Account Number (PAN) based consolidation of folios of Individual Shareholders has not been done.

11. The relevant records related to this postal ballot activity will be handed over to the Authorised Person of the Company for safekeeping.
12. Based on such result, I hereby certify that the resolutions as set out in Notice have been approved and passed by the requisite consent of the members.
13. The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e., Thursday, March 27, 2025.

Countersigned by



Authorised Signatory

Selan Exploration Technology Limited

Date: 28.03.2025

Place: New Delhi

**For PI & Associates
Company Secretaries**



**Ankit Singhi
Partner**

FCS No.: 11685

C P No.: 16274

PR: 1498/2021

UDIN: F011685F004169179

Annexure- A

Item No. 1: Approval for payment of remuneration to Mr. Suniti Kumar Bhat, Managing Director of the Company.

Type of Resolution: Special Resolution

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who votes	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who votes	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	81	47,54,122	99.3102	31	33,024	0.6898	-	-
Postal Ballot								
Total	81	47,54,122	99.3102	31	33,024	0.6898	-	-

Result: The Special resolution has been passed with requisite consent.



Item No. 2: Approval for payment of remuneration to Mr. Siva Kumar Potheepalli, Whole Time Director of the Company.

Type of Resolution: Special Resolution

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who votes	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who votes	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	83	47,54,572	99.3196	29	32,574	0.6804	-	-
Postal Ballot								
Total	83	47,54,572	99.3196	29	32,574	0.6804	-	-

Result: The Special resolution has been passed with requisite consent.

