

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: Antelopeus (Equity)

October 26, 2026

Dear Sir,

Sub: Intimation regarding Presentation on Q2 for FY 2026-27

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Presentation on quarter 2 Results for Financial Year 2026-27.

Kindly take the above on record.

Thanking You,

Yours faithfully

Digitally signed
by Yogita
Date:
2026.10.26
16:48:33 +05'30'

Yogita

Yogita
Company Secretary &
Compliance Officer



**ANTELOPUS SELAN
ENERGY LIMITED**



Antelopus Selan Energy Limited

Q2 FY'27 Results

Investor Presentation

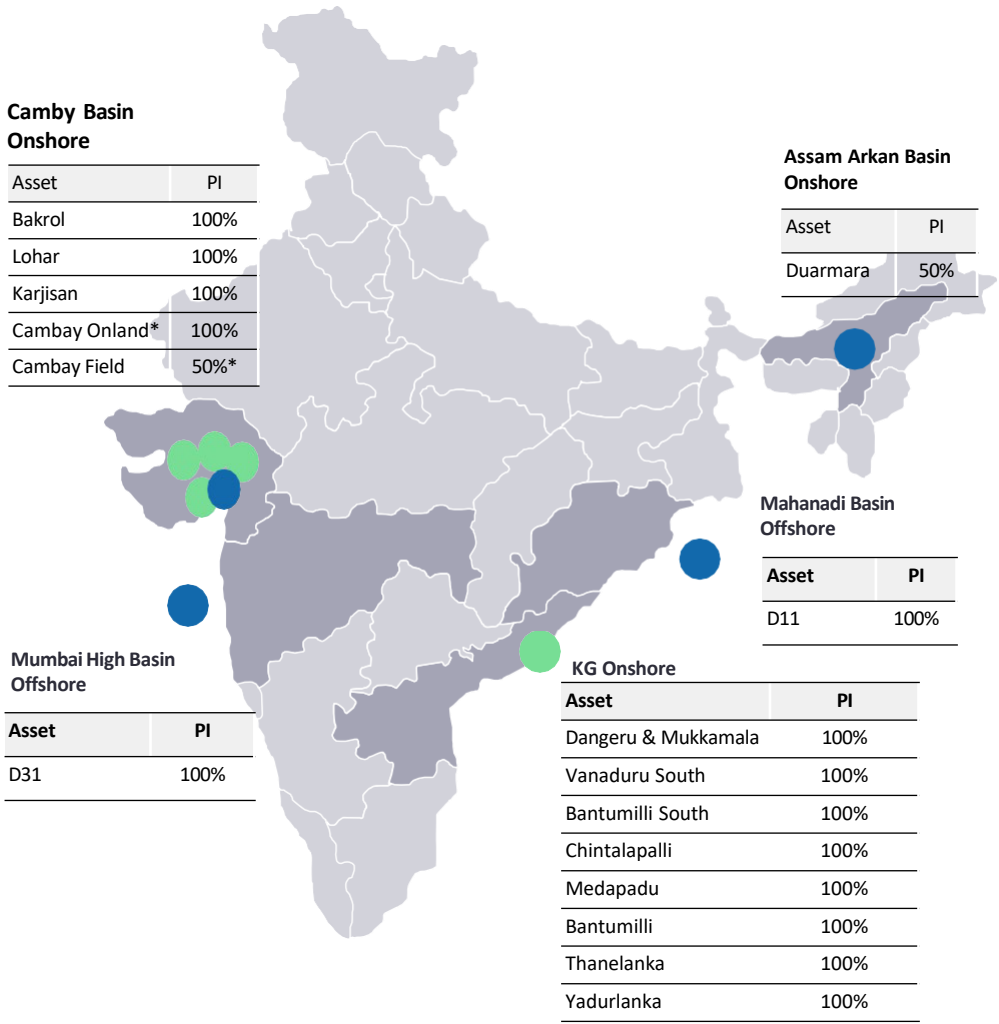
26th October 2026



About Antelopus Selan Energy Limited



Private sector upstream player with multiple assets



Both Cambay Onland and KG Onland fields were awarded as a part of Discovered Small Fields Bid Round 4
- *Cambay Onland consists of 4 Discoveries : Pasunia 1, Pasunia 2, Uber and Ognaj

Growth Focused Strategy



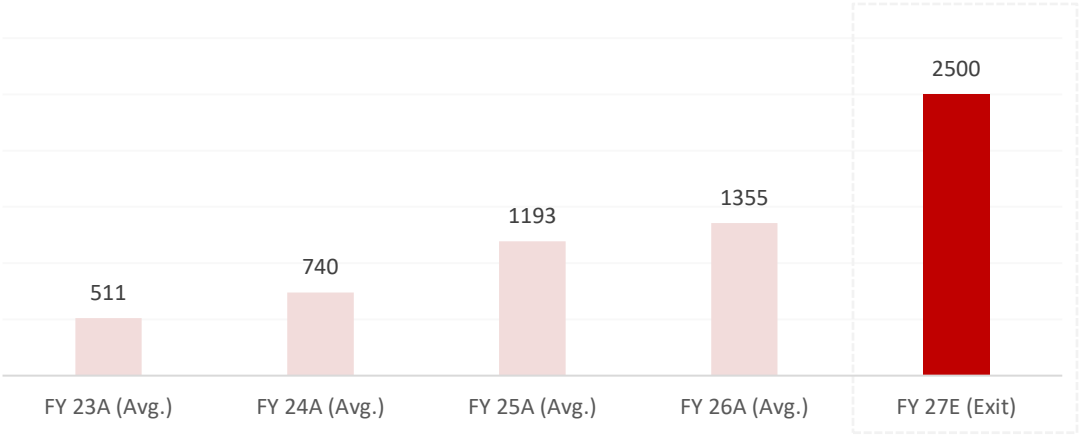
- 01 c. 1600 Sq Km of Acreage**
Good mix of Onshore and Offshore portfolio.
40+ years of O&G operator experience in India
- 02 Mix of Producing and Development Assets**
While our assets under development have a significant upside potential, however our producing assets still remain largely under explored
- 03 Favorable Fiscal Terms**
All our assets have favorable fiscal terms with net entitlement to operator > 60% across all our assets
- 04 Multi Basin Opportunities**
Presence across all major prolific sedimentary basins across India

About Antelope Selan Energy Limited

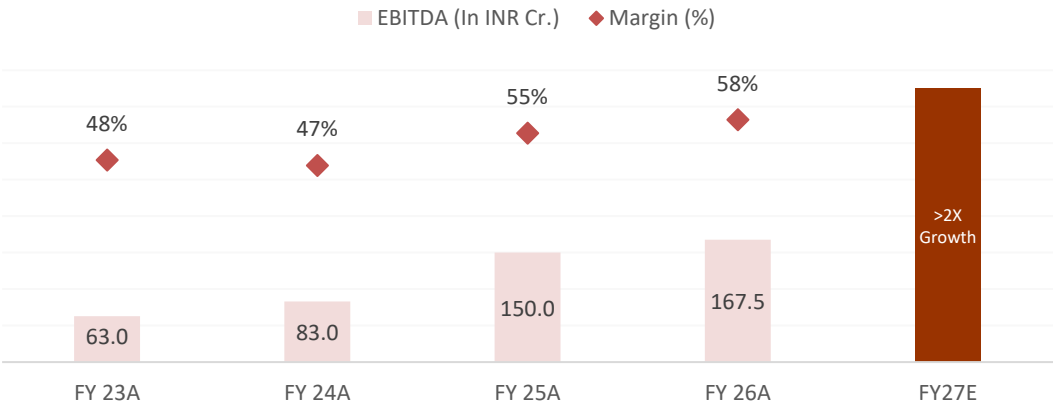
Our performance over the years & Forward Guidance



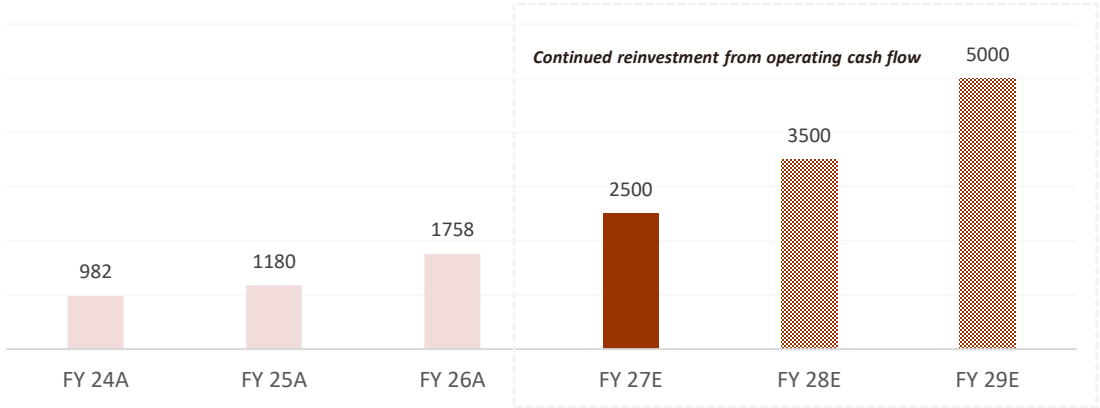
Consistent Production Growth Delivered (in boepd)



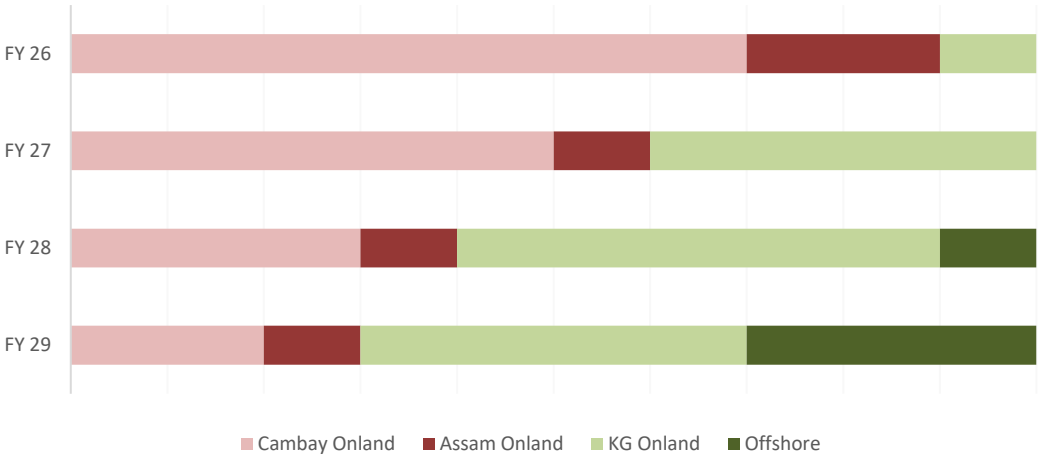
EBITDA and EBITDA Margins



Onshore Portfolio growth plan – Aim to create onshore portfolio of 5000+ boepd by FY’29



Strategic Focus: The Basins That Will Drive Our Growth



Q2 FY'27 snapshot: Execution and Corporate updates

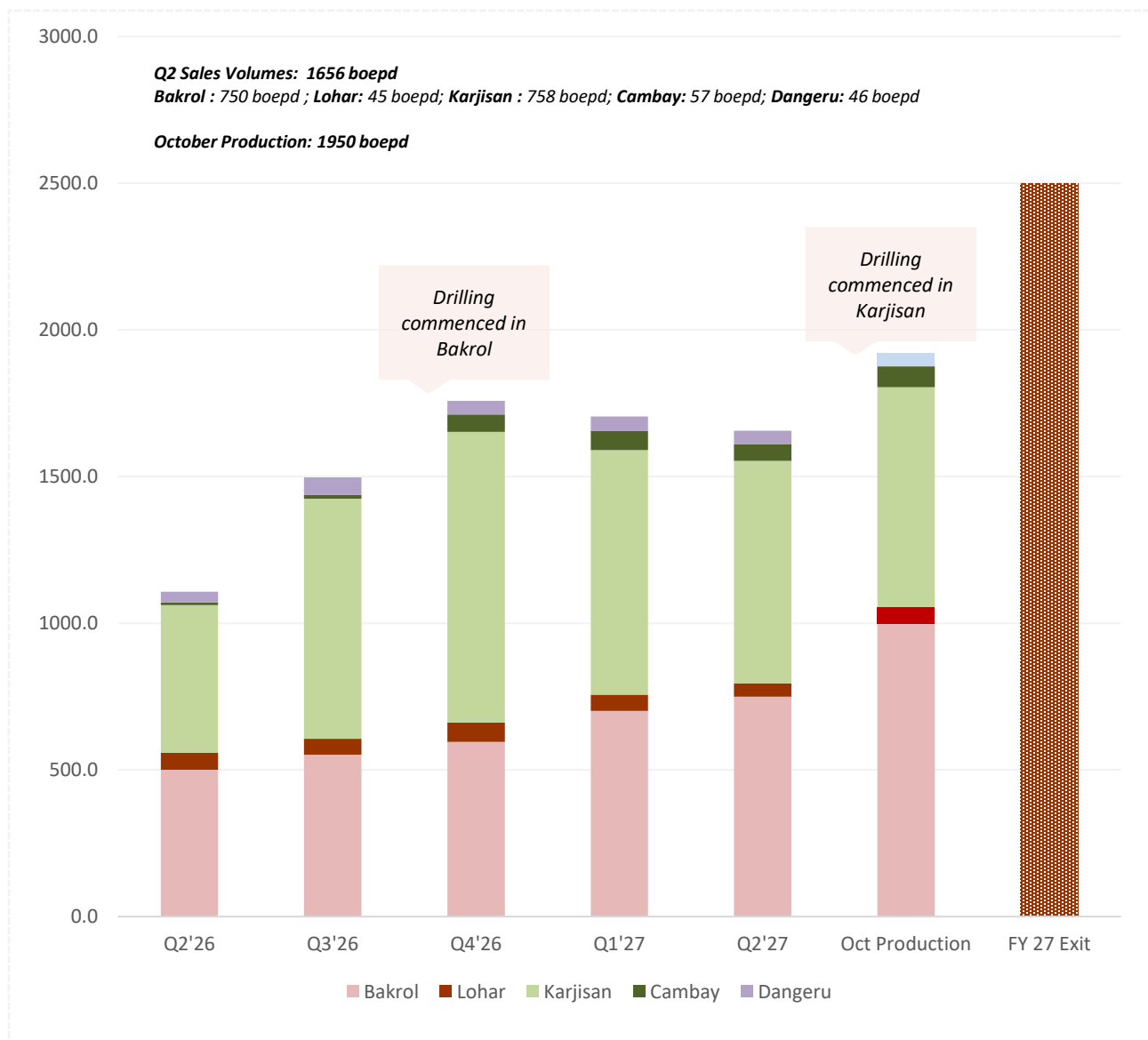
Bakrol frac delivering, Karjisan drilling ahead of plan, and a new KG growth hub

	Bakrol	▪ Campaign complete: all 10 wells drilled and fracked, reflecting strong execution pace ▪ Uplift visible: post-frac production flowing since mid-Q2, full impact from Q3 onwards. ▪ Current production: 950+ boepd
	Karjisan	▪ Recovery underway: One key well hit productivity issues, alongside natural declines. Targeted workovers restoring output ▪ Ahead of schedule: 2 of the 7 wells drilled, well before the planned Q4 first spud ▪ New barrels: From end November. All 7 wells to be drilling by April 2027
	Cambay	▪ Next Well: One to Two wells in Q4FY'27, targeting the Western / Central area of the Block
	KG Onland	▪ 2 fields to 9: DSF-IV adds 7 new fields to our KG Onland portfolio ▪ Moving fast: blocks awarded, FDPs and environmental work under way ▪ Cluster development: shared facilities and targeted drilling to fast-track production
	Corporate	▪ DSF-IV licences awarded: New acreage in KG Onland and Cambay Onland contract areas ▪ Cess refund received: c. ₹6.5 Cr for FY21–FY23, recognised as other income in Q2 FY'27

*Cambay Basin keeps drilling, KG Onland adds the next leg
Continuous Capex cycle in Cambay Basin for the next 3–4 years, while KG ramps up to deliver year-on-year growth.*

Sales Snapshot

Volumes on plan, margins protected, despite swings in oil prices during the Quarter



Key takeaways: On track for a 2,500 boepd exit

Bakrol: investment case delivered, with headroom to grow

- **Most wells add growth:** 10–15% annual decline means **2–3 wells in a 10-well campaign go to holding production flat**; the rest add new barrels
- **Long runway:** regulatory approval for up to 55 more wells, so drilling continues without a break until 2030

Karjisan: fast payback, new plays

- **Quick capex recovery:** wells pay back within 1 year
- **Opening new areas:** new fault blocks open more ways to increase recovery and add production
- **Continuous drilling to enable value creation:** we aim to maximize recovery under prevailing attractive fiscals

Cambay: results decide the next step

- One new well results to determine the forward plan

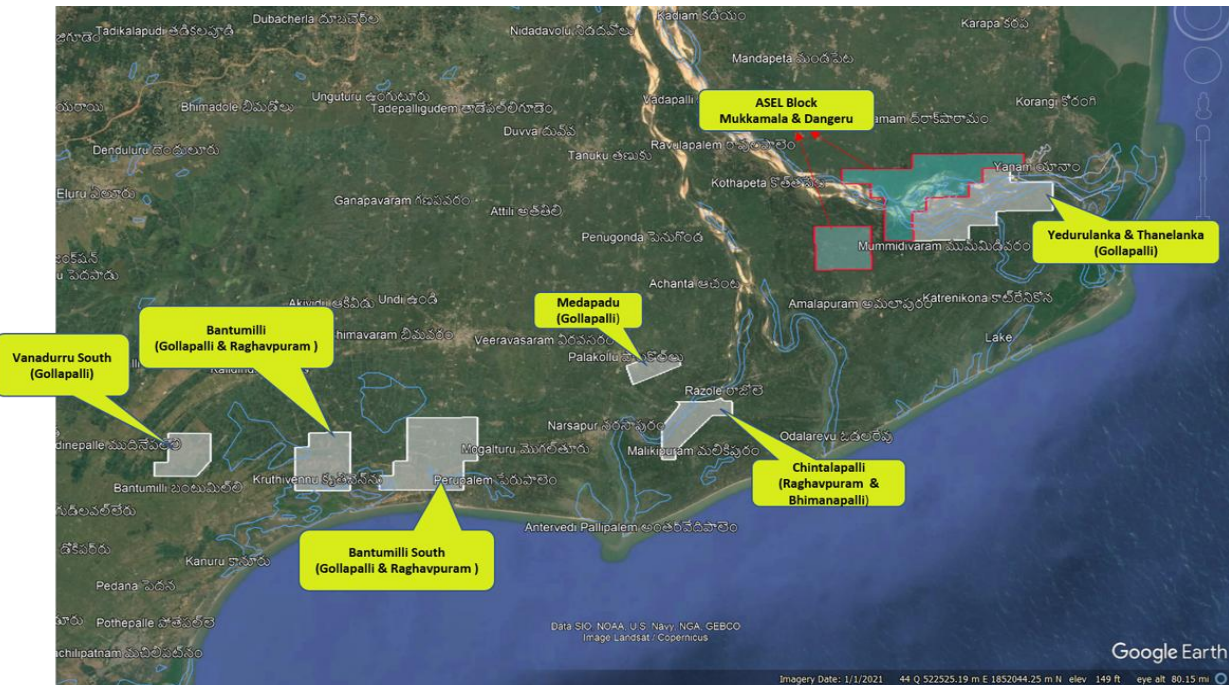
Next growth legs: KG and Duarmara

- **KG Onland:** adds volumes from next year
- **Duarmara:** workovers and oil recovery add more volumes

Adjacent Barrels, Shared Infrastructure: Our KG and Cambay Advantage

KG Onshore Asset

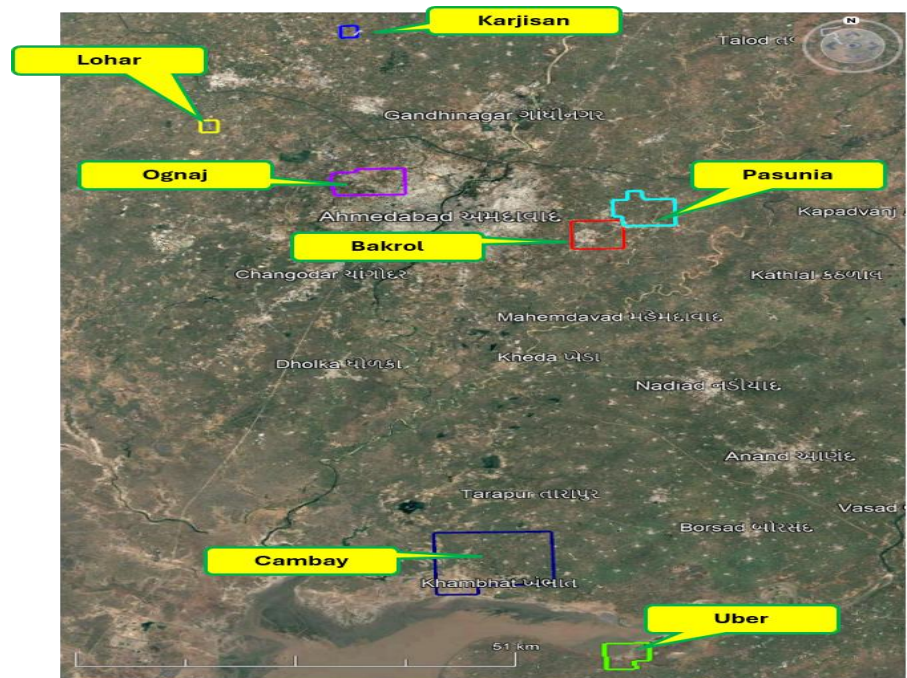
(7 discoveries close to existing Dangeru and Mukkamala Fields)



- **North KG hub:** Yedurulanka and Thanelanka sit right next to our Mukkamala and Dangeru block, Operational synergies
- **South KG hub:** Bantumilli, Bantumilli South, Vanadurru South, Medapadu and Chintalapalli form a cluster to develop together
- **Synergy built in:** shared facilities, targeted drilling and a cluster approach help bring fields into production faster

Cambay Onshore Asset

(4 discoveries closer to our producing fields of Bakrol and Cambay)



- **Cambay North :** Pasunia-1 and Pasunia-2 close to Bakrol & ready to tie into existing infrastructure
- **Cambay South:** Uber close to our Cambay field, with synergistic opportunities
- **Same rocks, known playbook:** the same reservoir layers as our producing fields, so the geology is understood and the risk is lower
- **Faster to first oil:** using existing infrastructure means lower capex and quicker production.



Statement of Profit and Loss

Particulars (In INR Cr.)		Q2 FY'27	Q1 FY'27	Q2 FY'26
Average Sales (boepd)		1656 boepd	1705 boepd	1107 boepd
A	<u>INCOME</u>			
	Revenue from Operations	121.7	133.1	56.3
	Less: Profit Petroleum paid to GOI	2.6	2.1	1.1
	Revenue from Operations (Net)	119.1	131.0	55.1
	Other Income	8.1	1.2	2.3
	Total Income	127.2	132.2	57.5
B	<u>EXPENSES</u>			
	Operating Expenses	4.8	6.3	4.6
	Handling and processing charges	1.3	1.2	0.9
	Changes in inventories of finished goods	(0.3)	(0.7)	1.0
	Employee benefits expense	4.2	4.6	3.4
	Royalty and Cess	20.5	21.0	10.4
	Other expenses	6.7	6.6	5.5
	Total Expenses	37.2	39.1	25.7
C	Earnings before Interest, Tax, Depreciation and Amortization (EBITDA)	90.0	93.1	31.8
	Finance cost	0.2	0.1	0.2
	Depreciation and Amortisation	13.2	10.3	15.8
D	Profit / (Loss) Before Exceptional Items & Tax	76.6	82.7	15.8
	Exceptional Items	-	10.0	
	Provision for Current Tax	11.2	9.1	1.6
	Deferred tax	8.1	9.3	2.4
	Taxes Relating to earlier years	-	-	
E	Net Profit for the period	57.3	54.3	11.8
	Other comprehensive income/ (loss) (net of tax)	0.2	(0.5)	0.1
F	Total comprehensive income for the year, net of tax	57.6	53.8	11.9

Balance Sheet as on September 30th , 2026



**ANTELOPUS SELAN
ENERGY LIMITED**

Particulars (In INR Cr.)

I ASSETS		II EQUITY AND LIABILITIES	
(1) Non Current Assets	-	(1) Equity	
Property, plant and equipment		Equity share capital	35.29
a) Oil and Gas assets	429.09	Share capital suspense account	-
b) Others	44.04	Other equity	732.49
CWIP	187.02	Total Equity	767.78
Right of use assets	9.50		
Intangible assets		(2) Liabilities	
a) Oil and Gas assets	56.39	Non-current liabilities	
b) Others	-	Financial liabilities	
Intangible Assets under development	0.16	- Lease liabilities	9.75
Financial assets		- Other Financial Liabilities	-
- Other financial assets	2.14	Provisions	1.81
Non Current Tax Asset (net)	0.56	Deferred tax liabilities (net)	114.50
Other Non Current Assets	6.74	Total Non-Current Liabilities	126.06
Total Non Current Assets	735.64		
		Current liabilities	
(2) Current assets		Financial liabilities	
Inventories	42.74	- Lease Liabilities	0.96
Financial assets		- Trade payables -MSME	4.83
- Investments	41.84	- Trade payables - other than MSME	6.02
- Trade receivables	91.82	- Other financial liabilities	32.80
- Cash and cash equivalents	10.21	Other current liabilities	17.60
- Other bank balances	48.25	Provisions	3.38
- Other financial assets	1.22	Current tax liabilities	18.93
Other current assets	6.64	Total Current Liabilities	84.52
Total Current Assets	242.72		
		Total Equity and Liabilities	978.36
Total Assets	978.36		

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