



August 13, 2025

**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code # 530075**

**Scrip Code: Selan (Equity)**

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Composite Scheme of Arrangement amongst Antelopus Energy Private Limited (“Transferor Company”) and Selan Exploration Technology Limited (“Transferee Company”) and their respective shareholders and creditors under Sections 230-232 and other applicable provisions of the Companies Act, 2013 (‘the Scheme’), as approved by the Hon’ble National Company Law Tribunal (‘NCLT’), Chandigarh Bench**

Dear Sirs,

Please find enclosed disclosures in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of 1,99,62,358 (One Crore Ninety Nine Lakhs Sixty Two Thousand Three Hundred and Fifty Eight Only) equity shares of the Target Company i.e., Antelopus Selan Energy Limited (Formerly known as Selan Exploration Technology Limited), consequent upon allotment on August 12, 2025 by the Target Company pursuant to the Composite Scheme of Arrangement as sanctioned by the Hon’ble National Company Law Tribunal (‘NCLT’), Chandigarh Bench vide its order dated June 10, 2025 (as rectified by order dated July 01, 2025) received by the Company on July 03, 2025, received from Blackbuck Energy Investments Limited, Mr. Suniti Kumar Bhat, Mr. Siva Kumar Potheppalli and Ms. Payal Upadhyay.

Kindly take the above on record.

Thanking you

Yours sincerely

**For Antelopus Selan Energy Limited**

**Yogita**  
**Company Secretary & Compliance Officer**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	Antelopus Selan Energy Limited (Formerly known as Selan Exploration Technology Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> <li>1. Ms. Payal Upadhyay</li> <li>2. Mr. Suniti Kumar Bhat</li> <li>3. Mr. Siva Kumar Potheppalli</li> <li>4. Blackbuck Energy Investments Limited</li> </ol>		
Whether the acquirer belongs to Promoter / Promoter group	Blackbuck Energy Investments Limited is existing Promoter of the Company and is acquiring additional shares in the company along with Ms. Payal Upadhyay, Mr. Suniti Kumar Bhat and Mr. Siva Kumar Potheppalli. Therefore, these all acquirers are part of the Promoter/Promoter Group post effectiveness of Composite Scheme of Arrangement between Antelopus Energy Private Limited ('Antelopus' or 'Transferor Company') and Selan Exploration Technology Limited ('Selan' or 'Transferee Company'), as approved by Hon'ble National Company Law Tribunal, Chandigarh Bench vide its order dated June 10, 2025 (as rectified by order dated July 01, 2025) received by the Company on July 03, 2025		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	46,30,570	30.46%	30.46%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-

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e) Total (a+b+c+d)	46,30,570	30.46%	30.46%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,99,62,358	56.77%	56.77%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	0.00	0.00
e) Total (a+b+c+/-d)	1,99,62,358	56.77%	56.77%

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<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>2,45,92,928</p> <p>-</p> <p>-</p> <p>-</p> <p>2,45,92,928</p>	<p>69.94%</p> <p>-</p> <p>-</p> <p>-</p> <p>69.94%</p>	<p>69.94%</p> <p>-</p> <p>-</p> <p>-</p> <p>69.94%</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)</p>	<p>Issue of shares pursuant to the Composite Scheme of Arrangement between Antelopus Energy Private Limited ('Antelopus' or 'Transferor Company') and Selan Exploration Technology Limited ('Selan' or 'Transferee Company') as approved by Hon'ble National Company Law Tribunal, Chandigarh Bench vide its order dated June 10, 2025 (as rectified by order dated July 01, 2025) received by the Company on July 03, 2025.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Equity Shares</p>		
<p><del>Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del></p>	<p>The Scheme became effective on July 05, 2025. i.e. the Effective Date and allotment made on August 12, 2025.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>INR 15,20,00,000 (1,52,00,000 Equity shares of INR 10 each.)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>INR 35,16,23,580 (3,51,62,358 Equity Shares of INR 10 each.)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>INR 35,16,23,580 (3,51,62,358 Equity Shares of INR 10 each.)</p>		

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**Part-B\*\*\***

**Name of the Target Company: Selan Exploration Technology Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Ms. Payal Upadhyay	Yes, post effectiveness of Scheme	AAJPU6205A
Mr. Suniti Kumar Bhat	Yes, post effectiveness of Scheme	AADPB4434G
Mr. Siva Kumar Pothepalli	Yes, post effectiveness of Scheme	AIAPP0113F
Blackbuck Energy Investments Limited	Yes	AAICB1834G

**For and behalf of all the acquirers**



Signature of the acquirer / Authorised Signatory Place:

Date: 13/08/2025

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.