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Scrip Code : 530075

National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code : Antelopeus (Equity)

February 09, 2026

Dear Sir,

**Sub: Clarification Regarding Synergia Energy Announcement – Cambay PSC Transaction**

Antelopeus Selan Energy Limited (“**Antelopeus**”) refers to the announcement released by Synergia Energy Limited (“**Synergia**”), on 9 February 2026, concerning the proposed transaction between Antelopeus Selan Energy Limited and Synergia Energy relating to the Cambay PSC (“**Transaction**”) and wishes to place on record the following clarifications and corrections for market consideration.

**1. Heads of Terms**

The Heads of Terms for the Transaction was executed on 4th July 2025, which granted a 6-month exclusivity period to Antelopeus until 8 February 2026.

**2. Share Purchase Agreement**

Antelopeus wishes to place on record that, no definitive Sale and Purchase Agreement (“**SPA**”) has been effected between the Parties. The agreed form of an SPA has been initiated by the parties, and execution was subject to each party fulfilling certain actions on the signing date.

**3. Majority Shareholder Approval**

As per the agreed form of the SPA, as on the signing date, Antelopeus is required to obtain its majority shareholder approval for the Transaction.

We wish to place on record that Antelopeus is governed by its independent board of directors (“**Board**”).

Taking into account the additional subsurface data acquired from the Cambay field, coupled with geopolitical uncertainty on commodity pricing, the Company feels a need to reassess the valuation parameters for the Transaction. Therefore, a statement that any shareholder has “refused to sanction completion of the SPA” is factually misleading.

**4. Bank Guarantee**

It is incorrect to suggest that Antelopeus has refused to provide a bank guarantee or failed to meet any agreed financial commitment. As no binding SPA has been executed, the requirement for the provision of any guarantee has not crystallised.

Antelopeus remains committed to evaluating the Cambay opportunity in a disciplined and responsible manner and continues to engage constructively with Synergia. Further Antelopeus has

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reserved all its rights vis-à-vis Synergia under the Joint Operating Agreement dated 31<sup>st</sup> July 2024.

The Company regrets any implications of the Synergia announcement and considers it important to correct the record.

Antelopus will update stakeholders should there be any material developments.

Kindly take the above on record.

Thanking You,

Yours faithfully

Yogita  
Company Secretary &  
Compliance Officer