IIFL SECURITIES

June 2, 2022

BSE Limited Corporate Relations P. J. Towers, Dalal Street, Mumbai- 400 001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Madam / Sir,

Sub.: Open offer by Blackbuck Energy Investments Limited ("Acquirer") along with Antelopus Energy Private Limited ("PAC") to the public shareholders of Selan Exploration Technology Limited ("Target Company") for acquisition of equity shares pursuant to Regulations 3(1) and 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amendment ("Takeover Regulations") ("Offer" or "Open Offer").

This has reference to the captioned Offer and our letters dated March 17, 2022 for submission of Public Announcement, March 25, 2022 for submission of Detailed Public Statement, April 1, 2022 for submission of Draft Letter of Offer and June 2, 2022 for submission of Letter of Offer.

In accordance with Regulation 18(7) of the Takeover Regulations, the Acquirer and the PAC has published Offer Opening Public Announcement cum Corrigendum cum Addendum dated June 1, 2022 in the following newspapers on June 2, 2022:

Newspapers	Language	Edition
Financial Express	English	All Edition
Jansatta	Hindi	All Edition
Navshakti	Marathi	Mumbai Edition

As the equity shares of the Target Company are listed on your stock exchange, we enclose herewith a published copy of the Offer Opening Public Announcement cum Corrigendum cum Addendum that appeared in the Financial Express.

The Tendering Period for the Offer will commence on June 3, 2022.

Capitalised terms used but not defined in this letter bear the meaning ascribed to it in the LOF.

Thanking you,

Yours faithfully,

For IIFL Securities Limited

IIFL Securities Limited

Name: Mukesh Garg
Designation: VP

Encl: As above.