



Safal Realty Pvt. Ltd.

"Safal Profitaire" 11th Floor, Corporate Road,
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To,
National Stock Exchange
Exchange Plaza
Bandra kurla Complex, (E)
Mumbai- 400051

15 May 2012

Dear Sir,

**Sub: Disclosure for Acquisition of Shares (The "Shares") in
Shekhawati Poly-Yarn Limited. (The "Company")**

We enclose here with a disclosure made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 13(3) of SEBI (Prohibition of insider trading) Regulations, 1992 pursuant to the acquisition, disclosing our shareholding in the Company, the details of which shall be found in the attached Annexure-1 and 2.

Please take the aforesaid disclosure made, on record.

Thanking you,

Yours truly,

For, SAFAL REALTY PVT.LTD

Authorized Signatories

Encl. As Above

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	SHEKHAWATI POLY-YARN LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAFAL REALTY PVT LTD * *		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	20,46,285	9.29%	9.29%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	20,46,285	9.29%	9.29%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	12,01,049	5.46%	5.46%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	12,01,049	5.46%	5.46%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	32,47,334	14.75%	14.75%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	32,47,334	14.75%	14.75%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-05-2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	2,20,11,067		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,20,11,067		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	2,20,11,067		

Note:

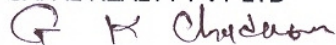
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

** The followings are the person acting in concerts

Uday.H.Vora, Uday H.Vora HUF, Dhiren.H.Vora, Dhiren.H.Vora HUF, Sonal.D.Vora, Sonal.U.Vora,

Paramount Club LLP, H.N.Organisor & Developers LLP

SAFAL REALTY PVT LTD



Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 15/05/2012

Form A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13 (3) & (6)]

Regulation 13 (3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name & Address of Share-Holders	Share-holding prior to acquisition	No. & % of shares/ voting rights acquired	Date of receipt of allotment advice/ Date of acquisition of shares	Date of intimation to company	Mode of acquisition on (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
SAFAL REALTY PVT LTD Safal Profitaire, 10th floor Corporate Road, Opp Auda Garden, Prahlad Nagar, Ahmedabad	Nil	1201049 5.46%	14/05/2012	14/05/2012	Market Purchase	1201049 5.46%	JM Financial Ser. Pvt. Ltd. INB011054831 INB231054835	BSE NSE	1201049	32412654	—	—

FOR, SAFAL REALTY PVT. LTD.


Authorised Signatory/Director