



PENNAR INDUSTRIES LIMITED

Dated: 20th June, 2017

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 K.A.: Ms. Ishwari Vaidya	The National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East Mumbai - 400 051 K.A.: Ms. Snehal
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Subject: Outcome of Executive Finance Committee Meeting

Reference: Our letter dated 15th June, 2017

Dear Sir/Madam,

With reference to the subject cited above, we hereby inform you that the Executive Finance Committee of the Company at its meeting held on 20th June, 2017 approved to set up a joint venture in United States of America to supply their goods and services.

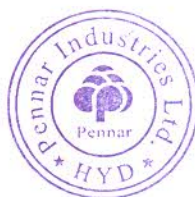
Kindly take the same on your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS No. 29058



Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

Corp. Office & Works: IDA, Patancheru – 502 319, Medak District, Telangana State, INDIA

Tel: +91 8455 242184 to 242193, Fax: +91 8455 242424 / 242161, E-mail: pilhyd@bsnl.in, Website: www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad – 500 084.

Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618

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