

May 30, 2015

Ref: SEJAL/Compliance/15-16/37

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza ✓ Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on May 30, 2015.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have approved and taken on record the Audited Financial Results and the segment wise reporting for the year ended 31st March, 2015 (Copy enclosed).

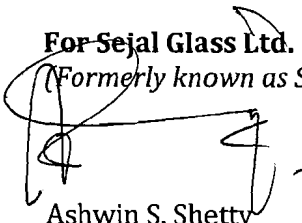
Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.

(Formerly known as Sejal Glass Ltd.)



Ashwin S. Shetty

G. M. Compliance, Company Secretary

Encl. : As Above

SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)							
173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (west) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.							
Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437							
Statement of Audited (Standalone) Financial Results for the Quarter & Year ended 31st March, 2015							
Part I	Rs in Lakh						
	Standalone					Consolidated	
Sr No	Particulars	Quarter Ended			Year ended		Year ended
		31/03/2015 (un audited)	31/12/2014 (un audited)	31/03/2014 (un audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	292.38	242.99	2,694.26	1,359.82	12,636.88	12,636.88
	b) Other Operating Income	11.77	2.00	75.78	40.91	185.20	185.20
	Total Income from operations	304.14	244.99	2,770.04	1,400.73	12,822.08	12,822.08
2	Expenditure						
	a) Cost of materials consumed	92.53	100.97	497.95	703.60	1,634.69	1,634.69
	b) Purchase of stock-in-trade	65.07	92.98	2,148.11	299.91	10,070.76	10,070.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.79	2.27	50.99	150.46	151.10	151.10
	d) Employee benefits expense	113.24	109.38	140.89	469.66	571.56	571.56
	e) Depreciation and amortization expense	104.19	132.06	64.32	482.42	245.85	245.85
	f) Other Expenditure	1,090.32	243.83	549.09	1,499.23	865.30	870.55
	Total expenses	1,605.14	681.49	3,451.35	3,605.29	13,539.26	13,544.51
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	(1,301.00)	(436.50)	(681.31)	(2,204.56)	(717.18)	(722.43)
4	Other Income						
	a) Current Period	442.20	107.60	185.83	834.20	878.28	878.28
	b) Prior period (Net)	(54.80)	16.07	3.26	(47.37)	(17.96)	(17.96)
	Total other Income	387.41	123.67	189.09	786.83	860.32	860.32
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(913.59)	(312.83)	(492.22)	(1,417.73)	143.14	137.89
6	Finance cost	280.48	217.09	335.12	927.01	882.20	882.20
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1,194.07)	(529.92)	(827.34)	(2,344.74)	(739.06)	(744.31)
8	Exceptional item (net)	(950.01)	(699.99)	(829.94)	(1,606.58)	(1,136.88)	(1,136.88)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(2,144.08)	(1,229.91)	(1,657.28)	(3,951.32)	(1,875.94)	(1,881.19)
10	Tax expenses						
	-Current years Tax	-	-	-	-	-	-
	-Deferred Tax	(2,242.01)	-	-	(2,242.01)	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(4,386.09)	(1,229.91)	(1,657.28)	(6,193.33)	(1,875.94)	(1,881.19)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period(11-12)	(4,386.09)	(1,229.91)	(1,657.28)	(6,193.33)	(1,875.94)	(1,881.19)
14	Share of profit/(Loss) of Associates	-	-	-	-	-	(2.97)
15	Minority Interest	-	-	-	-	-	(0.01)
16	Net profit after taxes,minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(4,386.09)	(1,229.91)	(1,657.28)	(6,193.33)	(1,875.94)	(1,884.17)
17	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
18	Reserves (excluding Revaluation Reserve)	2,000.87	5,874.55	7,672.46	2,000.87	7,672.46	7,664.23
19	Earnings per share (Face value of Rs 10/-each)						
	Basic & Dilluted EPS	(13.07)	(3.67)	(4.94)	(18.46)	(5.59)	(5.61)
	(Quarterly data not annualised)						



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Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Part II**Select information for the Quarter and Year ended 31/3/2015**

Sr No	Particulars	STANDALONE					Consolidated
		Quarter Ended			Year ended		Year ended
		31/03/2015 (un audited)	31/12/2014 (un audited)	31/03/2014 (un audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,62,09,262	1,62,20,662	1,62,36,662	1,62,09,262	1,62,36,662	1,62,36,662
	- Percentage of shareholding	48.31	48.35	48.39	48.31	48.39	48.39
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.24	26.25	26.28	26.24	26.28	26.28
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56	13.56	13.56
	b) Non- encumbered						
	- Number of shares	1,27,90,738	1,27,79,338	1,27,63,338	1,27,90,738	1,27,63,338	1,27,63,338
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.76	73.74	73.71	73.76	73.71	73.71
	- Percentage of shares (as a % of the total share capital of company)	38.12	38.09	38.04	38.12	38.04	38.04

Particulars	31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above Audited financial results were reviewed and recommended by the Audit committee in their meeting held on 30.5.2015 and approved by the Board of Directors at their meeting held today and have been Audited by the statutory Auditor of the Company.
- Other Expenditure includes Sundry Balances Written off amounting to Rs.1068.43 Lakhs.
- Exceptional item (net) for the year 2014-15 of Rs 1606.58 Lakh, consist of Profit on sale of Investment of Rs 43.42 Lakh, and Provision for contingencies of Rs 1650 Lakh.
- Based on the review Deferred Tax Asset of Rs.2242.01 Lakh has been written off during the year.
- The Company operates in two segments i.e. Glass Division & Retail Trading Division, on the basis of nature of operations.
- In terms of Section 123 and Schedule II of the Companies Act, 2013 (the act) applicable with effect from 01.04.2014, depreciation for the March 2015 Quarter & year ended 31.03.2015 has been provided on the basis of the useful lives as prescribed in Schedule II of the act. As a result, the depreciation charged for the March 2015 quarter & year ended 31.03.2015 is higher by Rs 39.88 lakhs and Rs 236.57 lakhs respectively. An amount of Rs 28.85 Lakhs has been adjusted against the opening balance of Retained Earnings in respect of the assets which have no remaining useful life as per the transitional provisions specified in Schedule II of the Act.
- Company has availed exemption for consolidation of Joint Venture Company & Associate Company under Notification of Ministry of Corporate Affairs dt 14th Oct 2014 applicable to companies which does not have a subsidiary or subsidiaries.
- Previous year's figures have been regrouped/rearranged wherever necessary. Figures for the March 2015 quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the financial year.

Place : Mumbai

Date : 30th May, 2015

for and on behalf of Board of Directors of

Sejal Glass Ltd



Amrut S. Gada
 Amrut S. Gada
 Managing Director
 DIN : 00163290

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Rs in Lakh

Segment -wise Revenue,Results and Capital Employed							
Sr No	Particulars	Standalone					Consolidated
		Quarter Ended			Year ended		Year ended
		31/03/2015 (un audited)	31/12/2014 (un audited)	31/03/2014 (un audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
1	Segment Revenue :						
	a)Glass Processing Division	212.04	135.23	352.10	1,020.53	1,916.20	1,916.20
	b)Retail Trading Division	92.10	109.75	2,417.94	380.19	10,905.88	10,905.88
	c)Others						
	Total	304.14	244.98	2,770.04	1,400.72	12,822.08	12,822.08
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from operations	304.14	244.98	2,770.04	1,400.72	12,822.08	12,822.08
2	Segment Results before tax and Interest						
	a)Glass Processing Division	(734.11)	(291.73)	(644.01)	(1,194.20)	(388.14)	(388.14)
	b)Retail Trading Division	(179.49)	(21.08)	151.79	(223.53)	531.28	531.28
	c)Others						(5.25)
	Total	(913.60)	(312.81)	(492.22)	(1,417.73)	143.14	137.89
	Less						
	i) Interest	280.48	217.09	335.12	927.01	882.20	882.20
	ii) Other Un-allocable expenditure net off un-allocable income	949.99	700.00	(829.94)	1,606.58	1,136.88	1,136.88
	Net Profit / (Loss) from ordinary activities before Tax	(2,144.07)	(1,229.90)	(1,657.28)	(3,951.32)	(1,875.94)	(1,881.19)
3	Capital Employed (Excluding Revaluation Reserve)						
	a)Glass Processing Division	9,640.28	12,907.59	15,300.42	9,640.28	15,300.42	15,292.19
	b)Retail Trading Division	1,804.29	1,519.20	1,567.01	1,804.29	1,567.01	1,567.01
	c)Un-allocated						-
	Total	11,444.57	14,426.79	16,867.43	11,444.57	16,867.43	16,859.20

Place : Mumbai
Date : 30th May,2015

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



Amrut S. Gada
Amrut S. Gada
Managing Director
DIN : 00163290

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Email -compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437				
Statement of Assets and Liabilities				

Rs in Lakh

	Particulars	Standalone		Consolidated
		As at 31.3.2015 (Audited)	As at 31.3.2014 (Audited)	As at 31.3.2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3,355.00	3,355.00	3,355.00
	(b) Reserves and surplus	4,715.84	11,883.75	11,875.52
2	Minority Interest	-	-	0.01
3	Non-current liabilities			
	(a) Long-term borrowings	3,430.46	1,617.34	1,617.34
	(b) Long-term provisions	60.21	46.80	46.80
4	Current liabilities			
	(a) Short-term borrowings	1,544.48	3,518.44	3,518.44
	(b) Trade payables	1,407.71	5,495.32	5,495.98
	(c) Other current liabilities	7,127.06	4,364.19	4,369.91
	(d) Short-term provisions	20.73	23.46	23.46
	Total of Equity & Liabilities	21,661.50	30,304.29	30,302.46
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	5,129.87	7,616.99	7,616.99
	(ii) Capital work-in-progress	750.60	741.67	741.67
	(b) Non-current investments	106.94	107.90	97.96
	(c) Deferred tax assets (net)	-	2,242.01	2,242.01
	(d) Long-term loans and advances	5,798.75	6,496.05	6,496.05
	(e) Other non-current assets	2,001.19	2,186.77	2,186.77
2	Current assets			
	(a) Inventories	727.21	999.68	999.68
	(b) Trade receivables	3,615.13	6,560.02	6,560.02
	(c) Cash and Bank balances	51.53	123.54	131.65
	(d) Short-term loans and advances	1,039.58	1,070.73	1,070.73
	(e) Other current assets	2,440.70	2,158.93	2,158.93
	Total Assets	21,661.50	30,304.29	30,302.46

Place : Mumbai

Date : 30th May,2015

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



Amrut S. Gada
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