

May 30, 2014

Ref: SEJAL/Compliance/14-15/31

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) ✓ Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on May 30, 2014.

Dear Sir,

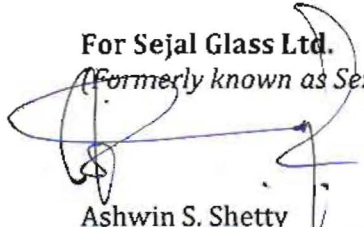
Kindly note that the Board of Directors at their meeting held as aforesaid have approved and taken on record the Audited Financial Results and the segment wise reporting for the year ended 31st March, 2014 (Copy enclosed).

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.
(Formerly known as Sezal Glass Ltd.)


Ashwin S. Shetty
G. M. Compliance, Company Secretary



Encl. : As Above

SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)
201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Statement of Audited (Standalone & Consolidated) Financial Results for the Quarter & Year ended 31st March, 2014

Part I		Rs in Lakh					
Sr No	Particulars	Standalone					Consolidated
		Quarter Ended			Year ended		Year ended
		31/03/2014 (un audited)	31/12/2013 (un audited)	31/03/2013 (un audited)	31/03/2014 (Audited)	31/03/2013 (Audited)	31/03/2014 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	2,694.26	5,243.42	3,215.39	12,636.88	6,267.74	12,636.88
	b) Other Operating Income	75.78	67.88	(140.84)	185.20	97.61	185.20
	Total Income from operations	2,770.04	5,311.30	3,074.55	12,822.08	6,365.35	12,822.08
2	Expenditure						
	a) Cost of materials consumed	497.95	191.71	548.12	1,634.69	2,085.36	1,634.69
	b) Purchase of stock-in-trade	2,148.11	4,813.15	1,968.81	10,070.76	2,724.92	10,070.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.99	10.76	6.55	151.10	93.67	151.10
	d) Employee benefits expense	140.89	133.01	84.74	571.56	596.21	571.56
	e) Depreciation and amortization expense	64.32	59.31	60.97	245.85	244.44	245.85
	f) Other Expenditure	549.09	66.39	276.26	865.30	817.76	870.55
	Total expenses	3,451.35	5,274.33	2,945.45	13,539.26	6,562.36	13,544.51
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	(681.31)	36.97	129.10	(717.18)	(197.01)	(722.43)
4	Other Income						
	a) Current Period	185.83	223.44	523.13	878.28	1,062.47	878.28
	b) Prior period (Net)	3.26	-	(38.78)	(17.96)	70.16	(17.96)
	Total other Income	189.09	223.44	484.35	860.32	1,132.63	860.32
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(492.22)	260.41	613.45	143.14	935.62	137.89
6	Finance cost	335.12	173.07	268.84	882.20	810.50	882.20
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(827.34)	87.34	344.61	(739.06)	125.12	(744.31)
8	Exceptional item (net)	(829.94)	(306.94)	96.71	(1,136.88)	(1,022.68)	(1,136.88)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(1,657.28)	(219.60)	441.32	(1,875.94)	(897.56)	(1,881.19)
10	Tax expenses						
	-Current years Tax	-	-	(9.08)	-	(9.08)	-
	-Deferred Tax	-	-	(693.34)	-	(693.34)	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,657.28)	(219.60)	(261.10)	(1,875.94)	(1,599.98)	(1,881.19)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period(11-12)	(1,657.28)	(219.60)	(261.10)	(1,875.94)	(1,599.98)	(1,881.19)
14	Share of profit/(Loss) of Associates	-	-	-	-	-	(2.97)
15	Minority Interest	-	-	-	-	-	(0.01)
16	Net profit after taxes, minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(1,657.28)	(219.60)	(261.10)	(1,875.94)	(1,599.98)	(1,884.17)
17	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
18	Reserves (excluding Revaluation Reserve)	7,672.46	9,245.89	9,464.56	7,672.46	9,464.56	7,664.23
19	Earnings per share (Face value of Rs 10/-each)						
	Basic & Dilluted EPS	(4.94)	(0.65)	(0.78)	(5.59)	(4.77)	(5.61)
	(Quarterly data not annualised)						



SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)							
201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067							
Part II							

Select information for the Quarter and Year ended 31/3/2014							
Sr No	Particulars	STANDALONE					Consolidated
		Quarter Ended			Year ended		Year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/12/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	16,236,662	16,289,904	16,289,904	16,236,662	16,289,904	16,236,662
	- Percentage of shareholding	48.39	48.55	48.55	48.39	48.55	48.39
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	4,550,000	4,550,000	4,550,000	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.28	26.36	26.36	26.28	26.36	26.28
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56	13.56	13.56
	b) Non- encumbered						
	- Number of shares	12,763,338	12,710,096	12,710,096	12,763,338	12,710,096	12,763,338
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.71	73.63	73.63	73.71	73.63	73.71
	- Percentage of shares (as a % of the total share capital of company)	38.04	37.88	37.88	38.04	37.88	38.04

Particulars	31/03/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above Audited financial results were reviewed and recommended by the Audit committee in their meeting held on 28.5.2014 and approved by the Board of Directors at their meeting held today and have been Audited by the statutory Auditor of the Company.
- Exceptional item for the year 2013-14 Rs 1136.88 Lakh, consist of Loss on sale of securities (Rs 306.94 Lakh), Net profit on sale of Assets of the company (Rs 20.06 Lakh) and Provision for contingencies (Rs 850 Lakh).
- Previous year's figures have been regrouped/rearranged wherever necessary. Figures for the March quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the financial year.

Place : Mumbai

Date : 30th May, 2014



for and on behalf of Board of Directors of
Sejal Glass Ltd

Miitesh K. Gada
Executive Director

SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)
201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Rs in Lakh

Segment -wise Revenue,Results and Capital Employed							
Sr No	Particulars	Standalone					Consolidated
		Quarter Ended			Year ended		Year ended
		31/03/2014 (un audited)	31/12/2013 (un audited)	31/03/2013 (un audited)	31/03/2014 (Audited)	31/03/2013 (Audited)	31/03/2014 (Audited)
1	Segment Revenue :						
	a)Glass Processing Division	352.10	277.35	963.87	1,916.20	3,396.06	1,916.20
	b)Retail Trading Division	2,417.94	5,033.95	2,110.68	10,905.88	2,969.29	10,905.88
	c)Others						
	Total	2,770.04	5,311.30	3,074.55	12,822.08	6,365.35	12,822.08
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from operations	2,770.04	5,311.30	3,074.55	12,822.08	6,365.35	12,822.08
2	Segment Results before tax and Interest						
	a)Glass Processing Division	(644.01)	72.75	569.32	(388.14)	879.93	(388.14)
	b)Retail Trading Division	151.79	187.66	44.13	531.28	55.69	531.28
	c)Others						(5.25)
	Total	(492.22)	260.41	613.45	143.14	935.62	137.89
	Less						
	i) Interest	335.12	173.07	268.84	882.20	810.50	882.20
	ii) Other Un-allocable expenditure net off un-allocable income	(829.94)	(306.94)	(96.71)	1,136.88	1,022.68	1,136.88
	Net Profit from ordinary activities before Tax	(1,657.28)	(219.60)	441.32	(1,875.94)	(897.56)	(1,881.19)
3	Capital Employed (Excluding Revaluation Reserve)						
	a)Glass Processing Division	15,300.42	18,063.36	17,789.54	15,300.42	17,789.54	15,292.19
	b)Retail Trading Division	1,567.01	1,197.81	1,600.86	1,567.01	1,600.86	1,567.01
	c)Un-allocated						-
	Total	16,867.43	19,261.17	19,390.40	16,867.43	19,390.40	16,859.20

Place : Mumbai
Date : 30th May,2014



For and on behalf of the Board of Directors of
Sejal Glass Ltd.

(Signature)
Mitesh K.Gada
Executive Director

SEJAL GLASS LIMITED (Formerly known as Sezal Glass Ltd)
Statement of Assets and Liabilities

Rs in Lakh

	Particulars	Standalone		Consolidated
		As at 31.3.2014 (Audited)	As at 31.3.2013 (Audited)	As at 31.3.2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3,355.00	3,355.00	3,355.00
	(b) Reserves and surplus	11,883.75	13,806.37	11,875.52
2	Minority Interest	-	-	0.01
3	Non-current liabilities			
	(a) Long-term borrowings	1,617.34	2,384.55	1,617.34
	(b) Long-term provisions	46.80	35.28	46.80
4	Current liabilities		-	
	(a) Short-term borrowings	3,518.44	3,327.84	3,518.44
	(b) Trade payables	5,495.32	2,957.88	5,495.98
	(c) Other current liabilities	4,364.19	3,312.53	4,369.91
	(d) Short-term provisions	23.46	22.49	23.46
	Total of Equity & Liabilities	30,304.29	29,201.94	30,302.45
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7,616.99	8,048.57	7,616.99
	(ii) Capital work-in-progress	741.67	1,106.74	741.67
	(b) Non-current investments	107.90	431.49	97.96
	(c) Deferred tax assets (net)	2,242.01	2,242.01	2,242.01
	(d) Long-term loans and advances	6,496.05	6,022.91	6,496.05
	(e) Other non-current assets	2,186.77	2,219.15	2,186.77
2	Current assets			
	(a) Inventories	999.68	1,678.76	999.68
	(b) Trade receivables	6,560.02	3,523.09	6,560.02
	(c) Cash and Bank balances	123.54	154.32	131.64
	(d) Short-term loans and advances	1,070.73	1,041.45	1,070.73
	(e) Other current assets	2,158.93	2,733.45	2,158.93
	Total Assets	30,304.29	29,201.94	30,302.45

Place : Mumbai

Date : 30th May, 2014

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



[Signature]