



Peer Reviewed Firm

Abbas Lakdawalla & Associates LLP

Practicing Company Secretaries (LLPIN : AAW-5507)



To,
The Chairman
Sejal Glass Limited
173/174, 3rd Floor, Sejal Encasa,
S.V. Road, Opp. Bata Showroom,
Kandivali (West), Mumbai- 400067

Dear Sir,

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting by Sejal Glass Limited.

I, Vyoma Desai, Managing Partner of M/s. Abbas Lakdawalla & Associates LLP, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Sejal Glass Limited ("Company") at its Meeting held on **Monday, February 16, 2026** pursuant to Section 110 and Section 108 of the companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the guidelines specified by the Ministry of Corporate Affairs, Government of India ("the MCA") General circular nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 11/2022, 09/2023, 09/2024 and 03/2025 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and latest General Circular dated September 22, 2025, respectively issued by the MCA (collectively referred to as "MCA circulars") and Circular Nos. SEBI/HO/CFD/CFDPoD-2/CMDI/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2022/0063/2024/133, SEBI/HO/CFD/PoD-2/CIR/2023//167 dated May 12, 2020, January 15, 2021, May 13, 2022, December 28, 2022, October 7, 2023, and October 3, 2024 ("SEBI Circular") respectively issued by the securities and Exchange Board of India (collectively referred to as "SEBI Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") (to the extent applicable) including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), for the purpose of scrutinizing voting through Electronic process for the Postal Ballot conducted during the period from **Tuesday, February 17, 2026 at 09:00 A.M. (IST) to Wednesday, March 18, 2026 at 05:00 P.M. (IST)**, in a fair and transparent manner and in respect of the Resolution as stated in the Postal Ballot Notice dated **Monday, February 16, 2026**:

Report on Scrutiny:

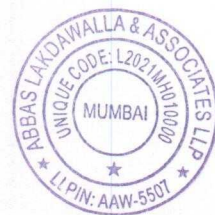
- The Company has engaged the services of National Securities Depositories Limited ("NSDL"), as the Electronic Voting Service Provider who had made necessary arrangements to facilitate E-voting by the Shareholders of the Company on their website <https://evoting.nsdl.com>



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- NSDL had provided a system for recording the votes of the Shareholders electronically through E-voting conducted during the period **from Tuesday, February 17, 2026 at 09:00 A.M. (IST) to Wednesday, March 18, 2026 at 05:00 P.M. (IST)**, on the item of the business sought to be transacted as per the Postal Ballot notice dated **Monday, February 16, 2026**.
- NSDL had set up electronic voting facility on their website, <https://www.evoting.nsdl.com>. The Company had uploaded all the items of the business to be transacted through Postal Ballot on its website www.sejalglass.co.in and on NSDL website www.evoting.nsdl.com and also on the websites of BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com, Stock Exchanges where the Equity Shares of the Company are listed, to facilitate its Shareholders to cast their vote through E-Voting.
- MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) is the Company's Registrar and Share Transfer Agent ("RTA").
- Pursuant to the MCA Circulars, a facility was extended for the Shareholders to cast their vote only through E-voting.
- Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only, to all its Shareholders who have registered their e-mail addresses with the Company/ Registrar & Transfer Agents/ Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system.
- In order to facilitate those Members who had not yet registered their e-mail addresses, a proper procedure was laid down for the Shareholders to get their e-mail addresses registered with the RTA so that those Members could also participate in the Postal Ballot.
- The Company and NSDL, had uploaded the Notice together with the explanatory statement, on their respective websites viz. www.sejalglass.co.in and <https://www.evoting.nsdl.com/> respectively. **Electronic Voting Event Number 138522 ("EVEN")** was generated for casting the votes through E-voting mode. The Company and NSDL have complied with, all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.
- The aforesaid Postal Ballot Notice was sent through e-mail on **Monday, February 16, 2026** to all the Shareholders of the Company who had registered their e-mail addresses as on **Friday, February 13, 2026** (cut-off date).
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations relating to the items being placed for approval of the Shareholders through Postal Ballot by e-voting.



- Our responsibility as the Scrutinizer of the Postal Ballot, was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report on the votes cast in favour and against the resolution stated in the Notice, based on the reports generated from the E-voting system provided by NSDL.
- I report that, the Notice was sent through e-mail to **6,126** Shareholders whose Email IDs were registered with the Depositories and as made available with the RTA. The total Number of Shareholders as on the Cut-off date was **6,568**. The E-voting period commenced from **Tuesday, February 17, 2026 at 09:00 A.M. (IST) to Wednesday, March 18, 2026 at 05:00 P.M. (IST)**.
- A Public Notice with regard to the Postal Ballot Notice was published on **Tuesday, February 17, 2026** in "**The Free Press Journal**" (in English – Mumbai edition) and "**Navshakti**" (with Marathi Edition) providing requisite information and contact details of the NSDL for registering email ID and queries on E-voting.
- The item for which approval of the Shareholders of the Company was sought as stated in the Notice is mentioned hereunder: -

Sr. No.	Type of resolution	Description of the Resolution
1	Ordinary Resolution	Approve the limits of Related Party Transactions
2	Special Resolution	To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under Section 186 of The Companies Act, 2013.

SUMMARY OF VOTE CAST

The E-voting process concluded at **Wednesday, March 18, 2026 at 05:00 P.M. (IST)**. After the closure of E-voting process, the votes cast through E-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. Shabbir Dholkawala and Ms. Aayushi Rajgor witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since E-voting facility was provided by NSDL, the details of the E-voting exercised by the Shareholders were duly compiled by NSDL. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP ID & Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL i.e. <https://www.evoting.nsdl.com/> were duly scrutinized.

On scrutiny, we report that out of **6,568** Shareholders holding **1,14,00,000** shares as on the cut-off date, i.e. **Friday, February 13, 2026**. **108** Shareholders, holding **92,37,144** shares have exercised their votes through remote E-voting. The details of Postal Ballot result for the item placed for consideration and approval of the Members is given below:



ITEM NO 1: ORDINARY RESOLUTION:**APPROVE THE LIMITS OF RELATED PARTY TRANSACTIONS**

Total no. of Members	6,568		
Total no. of Equity Shares	1,14,00,000		
E-voting as per the Postal Ballot Notice	from Tuesday, February 17, 2026 at 09:00 A.M. (IST) to Wednesday, March 18, 2026 at 05:00 P.M. (IST)		
		Number of Voters	Number of Shares
Total votes cast through E-voting	A	72	12,67,444
Less: Invalid E-voting abstained/less voted)	B	-	-
Net E-voting (A-B) considered valid	C	72	12,67,444

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
68	12,65,823	99.87

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	1,621	0.13

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

RESULT: -

As the number of votes cast in favour of the Ordinary Resolution is **not less than** the number of votes cast against the Resolution, I report that the Ordinary Resolution as per Item No. 1 as set forth in the Postal Ballot Notice dated **Monday, February 16, 2026** has **been passed by the Members with requisite majority** pursuant to the Companies Act, 2013 and the SEBI Listing Regulations. The Resolution is deemed as passed on the last date of E-voting (**i.e. on Wednesday, March 18, 2026**).



ITEM NO 2: SPECIAL RESOLUTION:

TO INCREASE IN THRESHOLD OF LOANS/ GUARANTEES, PROVIDING OF SECURITIES AND MAKING OF INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

Total no. of Members	6,568		
Total no. of Equity Shares	1,14,00,000		
E-voting as per the Postal Ballot Notice	from Tuesday, February 17, 2026 at 09:00 A.M. (IST) to Wednesday, March 18, 2026 at 05:00 P.M. (IST)		
		Number of Voters	Number of Shares
Total votes cast through E-voting	A	108	92,37,144
Less: Invalid E-voting abstained/less voted)	B	-	-
Net E-voting (A-B) considered valid	C	108	92,37,144

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
104	92,35,523	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	1,621	0.02

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

RESULT: -

As the number of votes cast in favour of the Special Resolution is **not less than three times** the number of votes cast against the Resolution, I report that the Special Resolution as per Item No. 2 as set forth in the Postal Ballot Notice dated **Monday, February 16, 2026** has been passed by the **Members with requisite majority** pursuant to the Companies Act, 2013 and the SEBI Listing Regulations. The Resolution is deemed as passed on the last date of E-voting (**i.e. on Wednesday, March 18, 2026**).



We further report that as per the Postal Ballot Notice dated **Monday, February 16, 2026** and the Board Resolution dated **Monday, February 16, 2026**, the Chairman or a person authorised by him in writing may declare and confirm the above results of voting by Postal Ballot in respect of the Resolutions referred in Postal Ballot Notice, not later than two (2) working days from the conclusion of the e-voting period at the Registered Office of the Company. The result of the Postal Ballot will be displayed on the website of the Company at www.sejalglass.co.in and on the website of NSDL at <https://www.evoting.nsdl.com/>. The results will also be submitted to / filed with BSE Limited and National Stock Exchange of India Limited, the exchanges where the Equity Shares of the Company are listed.

We further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the E-voting facility extended by them as also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/ DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/ papers are in my safe custody which will be handed over to the Company Secretary of the Company.

We thank you for the opportunity given, to act as the scrutinizer for the above postal ballot process of your Company.

For Abbas Lakdawalla & Associates LLP

Practicing Company Secretaries

Unique Code: L2021MH010000



Vyoma Desai

Designated Partner

FCS: 11166 CP No: 23010

DPIN: 09130520

UDIN: F011166G004089636

Peer Review No: 5525/2024

Place: Mumbai

Date: March 19, 2026

Countersigned by

Chairperson/Authorised Person

Sejal Glass Limited

Place: Mumbai

Date: March 19, 2026