

Ref: SGL/Compliance/2024-25/134

March 19, 2025

Listing / Compliance Department

BSE Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code : 532993

Subject : Intimation

Listing/Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: SEJALLTD

Reference: Regulations 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received order from Income Tax Authorities (TDS Ward) raising demand for the period prior to the Hon'ble NCLT Order dated March 26, 2021 (Pre-CIRP period) approving the Resolution Plan submitted by the Successful Resolution Applicants. The details of the demand is given herein below.

The Company is contemplating filing an appeal with the appropriate authorities against the said demand/ order within the prescribed timelines. There is no material impact on financials, operations or other activities of the Company due to the abovementioned orders as all the orders and demands are pertaining to the Pre-CIRP period and stands extinguished.

We wish to inform you that the company had received such demands/ orders from the Income Tax Authorities earlier as well, the intimation of which was provided to the exchanges on April 20, 2024. The company has challenged the said demands/ orders with the NLCT and the outcome of the same is awaited.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are attached as **Annexure 'A'**.

This is for your information and record.

Yours faithfully,

For Sejal Glass Limited

Ashwin S. Shetty.

V.P. - Operations & Company Secretary-Compliance Officer

Encl : As above

Annexure 'A'

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any
1.	Income Tax Officer (TDS Ward 2(2)(2)) from Income Tax department has raised an Order u/s 201(1)/ 201(1A) pertaining to AY 2018-19, demanding an amount of Rs. 53,74,890/- on account of assessee failing to deduct/deposit TDS.	<p>Expected Financial Implication – NIL</p> <p>The Company was admitted to undergo corporate insolvency resolution process (CIRP) under the Insolvency and Bankruptcy Code, 2016 on February 12, 2019. The National Company Law Tribunal on March 26, 2021 (Order date) read with Order dated June 7, 2021, approved the Resolution Plan submitted by the Successful Resolution Applicant/s.</p> <p>Consequent upon the approval of the Resolution Plan by the Hon'ble NCLT Tribunal u/s 31(1) of Insolvency and Bankruptcy Code 2016 all the claims not forming part of the Resolution Plan stand extinguished. The claim raised by the Income Tax department pertains to pre-cirp period and hence stands extinguished.</p> <p>The Company had received such demands/ orders from the Income Tax Authorities earlier as well, the intimation of which was provided to the exchanges on April 20, 2024. The company has challenged the said demands/ orders with the NLCT and the outcome of the same is awaited.</p> <p>In view of the above explanation the Company strongly opines that it has a strong case to defend the demand raised and the Company is hopeful that the demand will be set aside.</p> <p>Due to this, there is no impact on financial, operations or other activities of the Bank.</p>	Rs. 53.75 Lakhs