

Ref: SGL/Compliance/2025-26/139

February 16, 2026

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Dear Sir/Madam,

Subject : Outcome of the Board Meeting

Reference : Regulation 30 and of SEBI (LODR) Regulations, 2015.

This is to inform you that the Company had vide its letter dated February 11, 2026 intimated your esteemed exchange about the Board Meeting scheduled on Monday, February 16, 2026 to inter alia, consider and approve: -

1.The Audited Special Purpose Standalone financials of Sejal Glass Limited along with the Independent Auditors Report for the period ended December 31, 2025.

This is for the purpose meeting the **net worth condition** for making Overseas Direct Investment in the Overseas Material Subsidiary of the Company in UAE being Sejal Glass & Glass Manufacturing Products LLC as per FEMA Regulations.

The above figures supersede the unaudited standalone financial results previously declared by the Company at its Board Meeting held on February 02, 2026

2. Approval of the related party transactions subject to approval of the shareholders of the Company through postal ballot.

3. Approved the limits upto Rs. 200 Crore for making loans/guarantees and making of investments in the securities under Section 186 of Companies Act 2013 subject to approval of the shareholders of the Company through postal ballot.

4. Approval of Postal Ballot Notice and Ancillary actions:

The Board has approved the Postal Ballot Notice to seek the approval of shareholders for the aforesaid issuance and ancillary actions, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and

Administration) Rules, 2014 and fixed the cut-off date i.e. Friday, February 13, 2026 for the purpose of dispatching of Postal Ballot Notice and reckoning of E-Voting Rights;

Schedule of events for Postal ballot which is as mentioned below:

Event	Date	Day
Cut- off date for e-voting and postal ballot	13 th February 2026	Friday
E-Voting commencement date & time	17 th February 2026, 09:00 A.M.	Tuesday
E-Voting ending date and time and Last date of receiving Postal Ballot forms by Scrutinizer	18 th March 2026, 05:00 P.M.	Wednesday
Report by Scrutinizer to Company on or before	20 th March 2026	Friday
Declaration of Result on or before	20 th March 2026	Friday

5. Approval of appointment of Ms. Vyoma Desai of M/s Abbas Lakdawalla & Associates LLP, Practising Company Secretaries (LLPIN: AAW-5507). as Scrutinizer for postal ballot and matters related thereto.

6. The Cut-off/Record date for submission of Postal Ballot Notice and entitlement of shareholders for the purpose of e-voting is fixed as Friday, February 13, 2026.

The meeting of the Board of Directors commenced at 3:20 P.M and concluded at 5:30 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
V.P. Operations & Company Secretary-Compliance Officer

Independent Auditors' Report on Condensed Standalone Interim Special Purpose Financial Results

To,
The Board of Directors,
Sejal Glass Limited.

Report on Audit of Condensed Standalone Interim Special Purpose Financial Results

Opinion

We have audited the accompanying condensed standalone interim special purpose financial results of Sejal Glass Limited ("the Company") for period from 1 April 2025 to 31 December 2025 which comprise Balance sheet as on 31 December 2025 and Statement of profit and loss for the period ended and including a summary of material accounting policies and other explanatory information ("the condensed standalone interim special purpose financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation Foreign Exchange Management (Overseas Investment) Rules, 2022 and other applicable rules.

In our opinion and to the best of our information and according to the explanations given to us these condensed standalone interim special purpose financial results give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India of the net loss and total other comprehensive income and other financial information for the period from 1 April 2025 to 31 December 2025.

Basis for Opinion

We conducted this special purpose audit in accordance with the Standards on Auditing ("SAs") [including SA 800 (Revised) - Special Considerations - Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks] specified under Section 143(10) of the Companies Act, 2013 ("the Act") solely for the purpose of complying with regulation of Foreign Exchange Management (Overseas Investment) Rules, 2022. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the condensed standalone interim special purpose financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the condensed standalone interim special purpose financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the condensed standalone interim special purpose financial results.

Emphasis of Matter

We draw attention Grouping No. 2 to Condensed Standalone Interim Special Purpose Financial Results, which describe the basis of accounting. The Condensed Standalone Interim Special Purpose Financial Results are prepared to assist the company to meet the requirements of Foreign Exchange Management (Overseas Investment) Rules, 2022 including computation of the Company's net worth and determination of the permissible limit of overseas financial commitment / investment as prescribed thereunder. And as a result, it does not contain all disclosures required under Companies Act, 2013 and applicable Ind AS. This audit report is issued at the specific request of the Company solely for complying with the said regulations and should not be used by any other persons / parties or for any other purpose. As a result, the Condensed Standalone Interim Special Purpose Financial Results may not be suitable for another purpose.

These condensed standalone interim special purpose financial results are not comparable with previous year audited financial results for the year ended 31 March 2025.

Our opinion is not modified in respect of this matter.



Managements' Responsibilities for the Audited Condensed Standalone Interim Special Purpose Financial Results

The Company's Management and the Board of Directors are responsible for the preparation of these condensed standalone interim special purpose financial results that give a true and fair view of affairs and result of operations in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the condensed standalone interim special purpose financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Condensed Standalone Interim Special Purpose Financial Results

Our objectives are to obtain reasonable assurance about whether the condensed standalone interim special purpose financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these condensed standalone interim special purpose financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the condensed standalone interim special purpose financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the condensed standalone interim special purpose financial results, including the disclosures, and whether the condensed standalone interim special purpose financial results represent the underlying transactions and events in a manner that achieves fair presentation only to the extent of its compliance with Foreign Exchange Management (Overseas Investment) Rules, 2022.
- Obtain sufficient appropriate audit evidence regarding the condensed standalone interim special purpose financial results of the Company to express an opinion on the condensed standalone interim special purpose financial results.

Materiality is the magnitude of misstatements in the condensed standalone interim special purpose financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the condensed standalone interim special purpose financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We refer to our Independent Auditors' Limited Review Report dated 02 February 2026 on the unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2025, issued pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the applicable Standards on Review Engagements. Our conclusion expressed therein should be read in conjunction with this report.

Our opinion is not modified in respect of this matter.

For Gokhale & Sathe,
Chartered Accountants,
ICAI Firm Registration No.: 103264W



Ravindra More
Partner
Membership No. 153666
UDIN: 26153666XMWGV9591



Place: Mumbai
Date: 16 February 2026

SEJAL GLASS LIMITED

Condensed Standalone Interim Special Purpose Statement of Profit and Loss for the Nine Months Period Ended 31st December, 2025

(Rs in Lakhs)

Particulars	Grouping No	For the 9 Months 31st December, 2025 (Audited)	For the Year Ended 31st March, 2025 (Audited)
Income			
(a) Revenue from operations	22	7,948.00	6,301.69
(b) Other income	23	960.64	754.47
Total Income		8,908.64	7,056.16
Expenses			
(a) Cost of materials consumed	24	4,839.38	3,919.11
(b) Purchase of Stock in Trade		268.48	64.25
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	25	(53.93)	28.48
(d) Employee Benefit Expense	26	1,063.83	679.80
(e) Finance Cost	27	892.99	712.54
(f) Depreciation and Amortisation Expense	5	504.30	109.48
(g) Other Expenses	28	1,620.09	1,142.60
Total Expenses		9,135.15	6,656.26
Profit/ (loss) before exceptional items and tax		(226.51)	399.90
Exceptional items (net of tax)			
Exceptional items (Gain/Loss)(Net)		-	-
Profit/ (loss) before tax		(226.51)	399.90
Tax expense			
(a) Current tax		-	-
(b) Deferred tax		-	-
Profit/ (loss) for the period from continuing operations before exceptional items		(226.51)	399.90
Profit/ (loss) for the Year/Period		(226.51)	399.90
Other comprehensive income			
(a) Items that will not be reclassified to profit or loss			
-Remeasurement benefit of defined benefit plans		12.44	(6.80)
-Income tax relating to items that will not be reclassified to profit or loss		-	-
(b) Items that will be reclassified to profit or loss		-	-
- Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income for the year/Period		12.44	(6.80)
Total Comprehensive Income for the year/Period		(214.06)	393.09
Earnings per equity share (par value Rs.10 per share)			
(a) Basic		(2.23)	3.96
(b) Diluted		(2.22)	3.96
Summary of material accounting policies and the accompanying notes are an integral part of the standalone financial statements	1-28		

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SEJAL GLASS LIMITED

Condensed Standalone Interim Special Purpose Balance Sheet as at 31st December, 2025

PARTICULARS	Grouping No	As at 31st Dec, 2025 (Audited)	As at 31st March, 2025 (Audited)
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	5A	4,737.91	2,177.85
(b) Capital Work-In-Progress	5B	233.13	228.79
(c) Other Intangible Asset	5A	895.56	1.43
(d) Right Of Use Asset	5C	2,153.68	-
(e) Financial Assets			
- Investments	6	3,882.28	3,882.28
- Loans and advances	13	889.40	741.55
- Other Financial Assets	7	441.58	12.43
(f) Deferred Tax Assets (Net)		903.00	903.00
(g) Other Non-Current Assets	8	328.45	0.56
Total Non Current Assets		14,464.99	7,947.90
(2) Current Assets			
(a) Inventories	9	788.52	329.33
(b) Financial Assets			
- Trade Receivables	10	3,404.29	1,886.84
- Cash and Cash Equivalents	11	3,361.26	95.51
- Bank Balances Other than Cash and Cash Equivalents	12	333.07	291.46
- Loans and Advances	13	104.94	300.29
- Other Financial Assets	7	1,363.13	639.50
(c) Current Tax Assets (Net)	14	40.30	33.88
(d) Other Current Assets	8	378.32	337.52
Total Current Assets		9,773.81	3,914.31
TOTAL ASSETS		24,238.81	11,862.20
EQUITY AND LIABILITIES			
EQUITY			
(1) Equity			
(a) Equity Share Capital	15	1,140.00	1,010.00
(b) Other Equity	16	9,488.33	2,068.39
Total Equity		10,628.33	3,078.39
LIABILITIES			
(2) Non Current Liabilities			
(a) Financial Liabilities			
- Borrowings	18	4,330.72	5,828.32
- Lease Liability		2,226.46	-
- Other Financial Liabilities	20	1,951.88	-
(b) Provisions	17	426.30	106.00
Total Non Current Liabilities		8,935.36	5,934.32
(3) Current Liabilities			
(a) Financial Liabilities			
- Borrowings	18	2,419.38	1,912.26
- Lease Liability		251.47	-
- Trade payables	19		
(i) Dues to Micro & Small Enterprises		238.79	16.94
(ii) Other		961.41	426.50
- Other Financial Liabilities	20	274.64	381.34
(b) Other Current Liabilities	21	525.63	82.09
(c) Provisions	17	64.55	30.36
Total Current Liabilities		4,735.88	2,849.49
TOTAL EQUITY AND LIABILITIES		24,299.57	11,862.21

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Note:

1. The Audit Committee has reviewed the above financial results for the interim period nine months ended December 31, 2025 and the Board of Directors of Sejal Glass Limited ("the Company") have approved the same and their meeting held on February 16, 2026.
2. The Statutory Auditors have audited the financial results for the interim period nine months ended December 31, 2025 and have expressed an unqualified review opinion.
3. These audited interim financial results drawn up to nine months ended, December 31, 2025 are for the purpose of regulatory compliance and accordingly the figures are not comparable with the previous year/ period figures.
4. Previous year figures have been rearranged, regrouped and reclassified, wherever considered necessary, to conform to the current period's presentation and classification
5. The said interim financial results are available on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on the website of the Company at www.sejalglass.co.in

For SEJAL GLASS LIMITED

Jiggar L. Savla



Mr. Jiggar L. Savla
Whole Time Director
DIN: 09055150

Date: 16th February, 2026
Place: Mumbai