

Ref: SGL/Compliance/2025-26/61

September 15, 2025

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Dear Sir/Madam,

Subject : Outcome of Board Meeting

Reference : Regulation 30 and of SEBI (LODR) Regulations, 2015.

This is to inform you that pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held on **Monday, September 15, 2025**, has, inter alia, considered and approved the following:

1. Fund Raising:

The Board has approved the proposal for raising of funds through Issuance of 13,00,000 equity shares of face value of Rs. 10/- each of the company on a preferential issue basis for cash consideration to persons/entities forming part of Promoter Group & Non-Promoter Category and Issuance of 4,00,000 unlisted Convertible Warrants exercisable into Equity Shares on a preferential issue basis for cash consideration to persons/entities forming part of Promoter Group in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and all other applicable laws / rules / regulations / guidelines, if any, prescribed by any other regulatory and statutory authorities and subject to approval as may be required including the approval of the Members of the Company through postal ballot.

2. Postal Ballot Notice and Ancillary actions:

The Board has approved the Postal Ballot Notice to seek the approval of shareholders for the aforesaid issuance and ancillary actions, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and fixed the cut-off date i.e. Friday, September 12, 2025 for the purpose of dispatching of Postal Ballot Notice and reckoning of E-Voting Rights;

Schedule of events for Postal ballot which is as mentioned below:

Event	Date	Day
Cut- off date for e-voting and postal ballot	September 12, 2025	Friday
E-Voting commencement date & time	September 16, 2025 at 09:00 A.M. (IST)	Tuesday
E-Voting ending date and time and Last date of receiving Postal Ballot forms by Scrutinizer	October 15, 2025 at 05:00 P.M. (IST)	Wednesday
Report by Scrutinizer to Company on or before	October 16, 2025	Wednesday
Declaration of Result on or before	October 16, 2025	Wednesday

3. Constitution of Implementation Committee:

The Board has approved the constitution of implementation committee of Directors for the purpose of overseeing the issue/allotment of securities on preferential basis as mentioned in Point No. 1 above. The Committee shall comprise of the following members:

1. Chirag H. Doshi - Non-executive Independent Director
2. Neha R. Gada - Non-executive independent Director
3. Jiggar L. Savla - Whole-time Director

The details required under Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 11, 2024 are enclosed as **Annexure A and B**.

The meeting of the Board of Directors commenced at 10:30 A.M and concluded at 11:32 A.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
V.P. Operations & Company Secretary-Compliance Officer

Encl.: As above

Annexure A

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	<ol style="list-style-type: none">1. Fully Paid up Equity Shares2. Fully paid up Convertible Warrants of the Company (Warrants)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	<ol style="list-style-type: none">1. Preferential allotment, on private placement basis in accordance with the provisions Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<ol style="list-style-type: none">1. Issue of 13,00,000 (Thirteen Lakhs only) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs. 555/- (Rupees Five Hundred Fifty-Five Only) including a Security Premium of Rs. 545/- (Rupees Five Hundred & Forty-Five Only), being the price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, aggregating up to Rs. 72,15,00,000 (Rupees Seventy-Two crores Fifteen Lakhs Only)2. Issue of 4,00,000 (Four Lakhs Only) Fully Convertible Warrants at an issue price of Rs. 555/- per warrant to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up Equity Shares of the face value of Rs. 10/- (Rupees Ten Only) each, on a preferential

		basis, at a premium of Rs. 545/- (Rupees Five Hundred & Forty Five Only) being the price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, aggregating up to Rs. 22,20,00,000/- (Rupees Twenty Crores Twenty Lakhs Only)																																							
4	Additional information in case of preferential issue:																																								
4.1	Name of the Investors	1) Issue of Equity Shares																																							
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4.2	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Refer Annexure B</p> <p><i>* The number of shares mentioned in this column have been calculated assuming all the warrants issued to the proposed allottees will be converted fully</i></p>																																													

4.3	Issue price	Rs. 555/- (Rupees Five Hundred & Fifty-Five Only) per Equity Shares and Warrants.
4.4	Number of investors	24 (Twenty-Four)
4.5	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs.10/- (Rupees Ten), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.</p> <p>An amount equivalent to 25% of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.</p> <p>In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of 18 (eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company.</p>
4.6	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure B

**Post allotment of securities - outcome of the subscription, issue price / allotted price
(in case of convertibles), number of investors**

Proposed Allottee	Pre-issue shareholding	Pre-issue shareholding %	Equity Shares to be allotted	Warrants to be allotted	Post issue shareholding*	Post-issue shareholding %
Abakkus Growth Fund-2	0	0	5,00,000	0	5,00,000	4.2373
Mr. Chandrakant Gogri	25,24,931	24.9993	4,00,000	0	29,24,931	24.7875
M/s. Vinod H Biyani	0	0	2,00,000	0	2,00,000	1.6949
Ms. Fatema Huzefa Jamnagerwalla	0	0	1,08,000	0	1,08,000	0.9153
Mr. Ishan Sudhir Gosar	0	0	8,000	0	8,000	0.0678
Mr. Devesh Kabra	0	0	8,000	0	8,000	0.0678
Mr. Priyal Sharad Savla	0	0	8,000	0	8,000	0.0678
Ms. Bijal Piyush Rambhiya	2000	0.0198	8,000	0	10,000	0.0847
Kunvarji Shivji Chheda HUF	0	0	8,000	0	8,000	0.0678
Mr. Sagar Mahesh Tanna	0	0	8,000	0	8,000	0.0678
Mr. Jiggar Lakshnichand Savla	0	0	8,000	0	8,000	0.0678
Ms. Neha Rajen Gada	0	0	8,000	0	8,000	0.0678
Mr. Vijay VasANJI Mamania	787	0.0077	8,000	0	8,787	0.0745
Mr. Sudhir Shivji Bheda	0	0	4,000	0	4,000	0.0339
Mullesh Manilal Savla (HUF)	0	0	4,000	0	4,000	0.0339
Ms. Rina Sandeep Gupta	0	0	4,000	0	4,000	0.0339
Mr. Kalpesh Hirji Shah	0	0	4,000	0	4,000	0.0339
Ms. Vinita Jain	0	0	4,000	0	4,000	0.0339
Shivji Valji Gada HUF	0	0	0	1,00,000	1,00,000	0.8474
Mr. Vedant	0	0	0	1,00,000	1,00,000	0.8474

Dhirraj Gada						
Mr. Kanji Valji Gada	1,150	0.0114	0	60,000	61,150	0.5182
Mr. Mayurkumar Shantilal Gada	0	0	0	50,000	50,000	0.4237
Ms. Kinnarri Mayur Gadda	0	0	0	50,000	50,000	0.4237
Ms. Aruna Ashish Karia	1,402	0.0139	0	40,000	41,402	0.3508